



NICR

NCDEX Group Company

Monthly Commodities Report
July 2025



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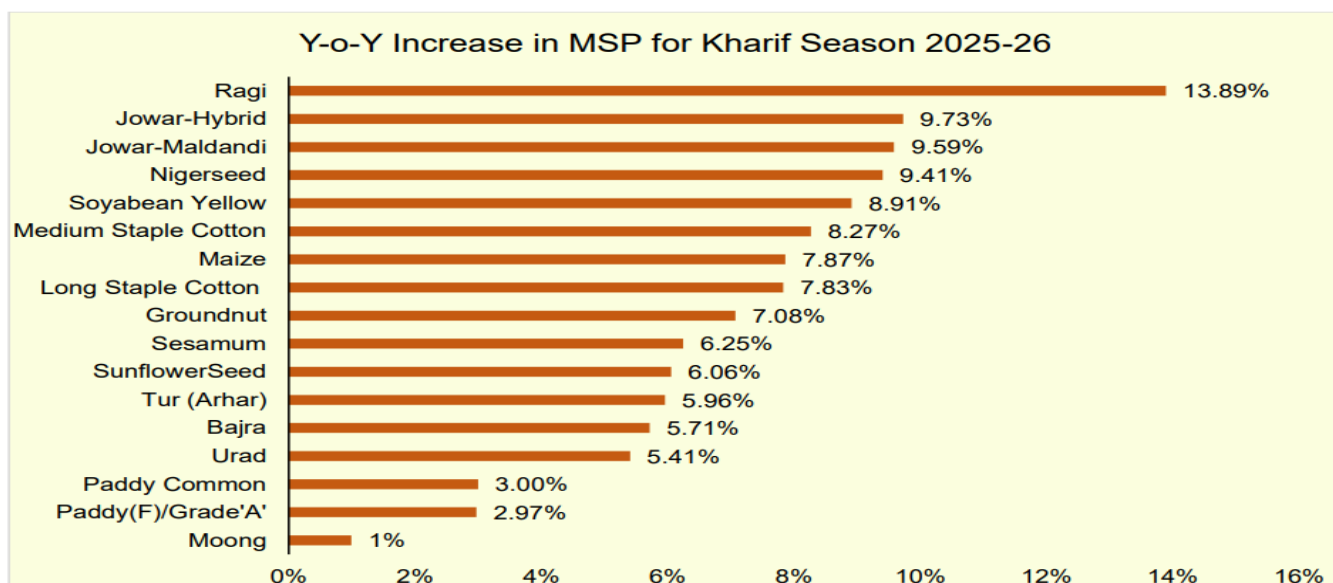
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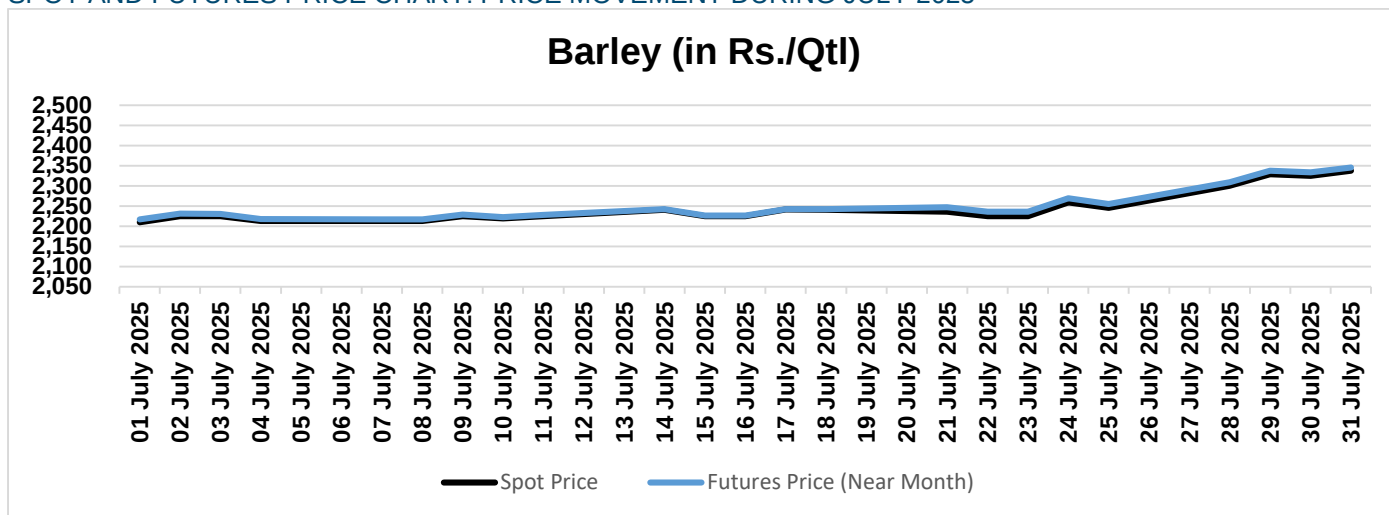
Section 1: MSP of Major Kharif Crops for Marketing Season 2025-26

Crop	MSP (in Rs./Qtl.)			Y-o-Y Change in MSP (%)
	Kharif Marketing season 2024-25	Kharif Marketing season 2025-26	Y-o-Y Change in MSP	
Cereals				
Ragi	4290	4886	596	13.89%
Jowar-Hybrid	3371	3699	328	9.73%
Jowar-Maldandi	3421	3749	328	9.59%
Maize	2225	2400	175	7.87%
Bajra	2625	2775	150	5.71%
Paddy Common	2300	2369	69	3.00%
Paddy(F)/ Grade'A'	2320	2389	69	2.97%
Oilseeds				
Nigerseed	8717	9537	820	9.41%
Soybean Yellow	4892	5328	436	8.91%
Groundnut	6783	7263	480	7.08%
Sesamum	9267	9846	579	6.25%
Sunflower Seed	7280	7721	441	6.06%
Pulses				
Tur (Arhar)	7550	8000	450	5.96%
Urad	7400	7800	400	5.41%
Moong	8682	8768	86	0.99%
Cotton				
Medium Staple Cotton	7121	7710	589	8.27%
Long Staple Cotton	7521	8110	589	7.83%

(Source: Source: Press Information Bureau, Government of India)



Source: Commission for Agricultural Costs and Prices, Ministry of Agriculture and Farmers' Welfare

SECTION 2: FUNDAMENTAL ANALYSIS OF MAJOR EXCHANGE TRADED COMMODITIES
A. GRAINS
BARLEY
SPOT AND FUTURES PRICE CHART: PRICE MOVEMENT DURING JULY 2025


Source: NCDEX

STATE-WISE ARRIVALS

In the current marketing year (Apr-Mar), total arrivals of Barley are up by 6.49% from the arrivals reported during the corresponding period of last year.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	Market Arrivals (01/04/2025-31/07/2025)	Market Arrivals (01/04/2024-31/07/2024)	
Rajasthan	225,852	225,977	-0.06%
Uttar Pradesh	68,943	51,861	32.94%
Madhya Pradesh	23,990	29,641	-19.06%
India	330,205	310,067	6.49%

Source: Agmarknet

BALANCE SHEET

Country	Attribute	2021-22	2022-23	2023-24	2024-25	2025-26
World	Beginning Stocks	21,401	18,543	20,851	21,857	18,538
	Area Harvested	49,432	47,092	46,935	45,920	45,310
	Yield	3	3	3	3	3
	Production	145,010	151,439	143,513	143,336	144,825
	Imports	29,960	30,611	32,724	29,696	29,223
	Total Supply	196,371	200,593	197,088	194,889	192,586
	Domestic Consumption	145,486	149,198	144,424	147,373	145,447
	Exports	32,342	30,544	30,807	28,978	29,128
	Ending Stocks	18,543	20,851	21,857	18,538	18,011
India	Beginning Stocks	113	115	121	230	184
	Area Harvested	592	453	628	551	528
	Yield	3	3	3	3	4
	Production	1,656	1,371	1,913	1,699	1,860
	Imports	48	238	83	210	250
	Total Supply	1,817	1,724	2,117	2,139	2,294
	Domestic Consumption	1,700	1,600	1,880	1,950	2,100
	Exports	2	3	7	5	10
	Ending Stocks	115	121	230	184	184

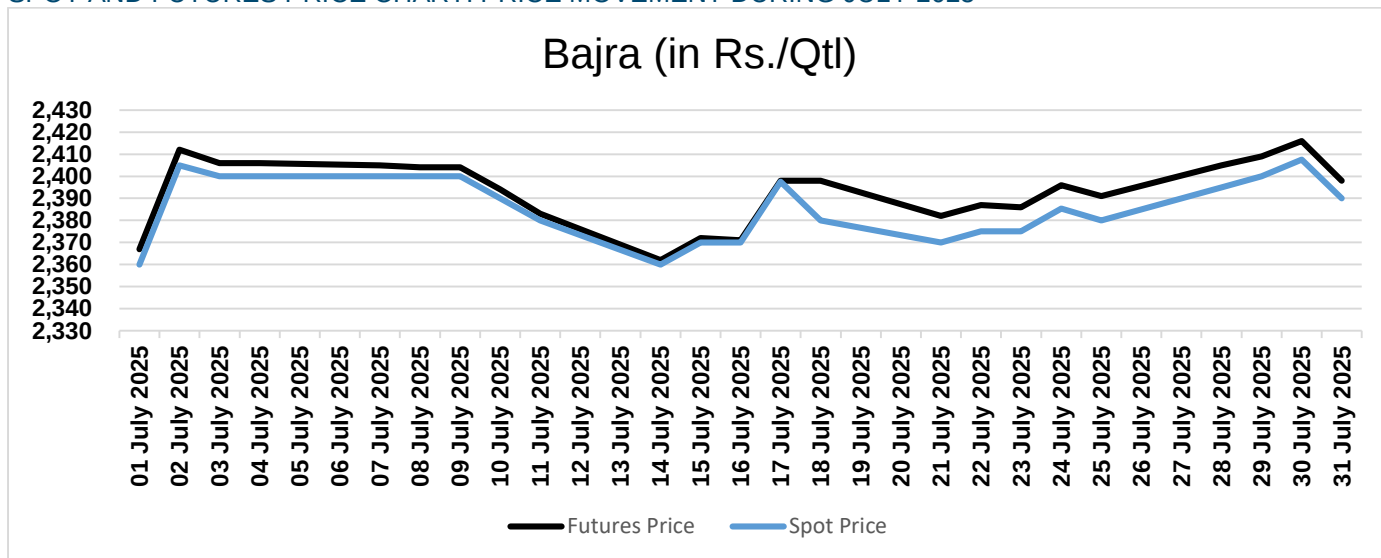
Source: USDA

(*Attribute Unit Description: Area in 1000 Ha; Yield in MT/Ha.; Quantity in 1000 MT); (** FSI: Food Seed Industry)



BAJRA

SPOT AND FUTURES PRICE CHART: PRICE MOVEMENT DURING JULY 2025



Source: NCDEX

ARRIVALS-STATE WISE (IN TONNES)

In the current marketing year starting October 1, Bajra arrivals are up by 7.55% from the same in the corresponding period a year ago.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	Market Arrivals (01/10/2024-31/07/2025)	Market Arrivals (01/10/2023-31/07/2024)	
Rajasthan	316,292	255,857	23.62%
Uttar Pradesh	292,229	448,591	-34.86%
Haryana	193,438	44,024	339.40%
Gujarat	131,735	141,583	-6.96%
Maharashtra	64,754	51,749	25.13%
Karnataka	61,815	36,191	70.80%
India	1,115,268	1,036,996	7.55%

Source: Agmarknet

BALANCE SHEET

County	Attribute	2021-22	2022-23	2023-24	2024-25	2025-26
World	Beginning Stocks	620	619	685	625	590
	Area Harvested	28,974	31,478	30,860	30,677	30,369
	Yield	1	1	1	1	1
	Production	27,703	32,088	30,210	29,373	30,313
	Imports	-	-	-	-	-
	Total Supply	28,323	32,707	30,895	29,998	30,903
	Domestic Consumption	27,704	32,022	30,270	29,408	30,313
	Exports	-	-	-	-	-
	Ending Stocks	619	685	625	590	590
India	Beginning Stocks	620	619	675	615	585
	Area Harvested	8,488	9,163	9,070	9,200	9,000
	Yield	1	1	1	1	1
	Production	11,849	13,506	12,840	11,570	12,600
	Imports	-	-	-	-	-
	Total Supply	12,469	14,125	13,515	12,185	13,185
	Domestic Consumption	11,850	13,450	12,900	11,600	12,600



Exports	-	-	-	-	-
Ending Stocks	619	675	615	585	585

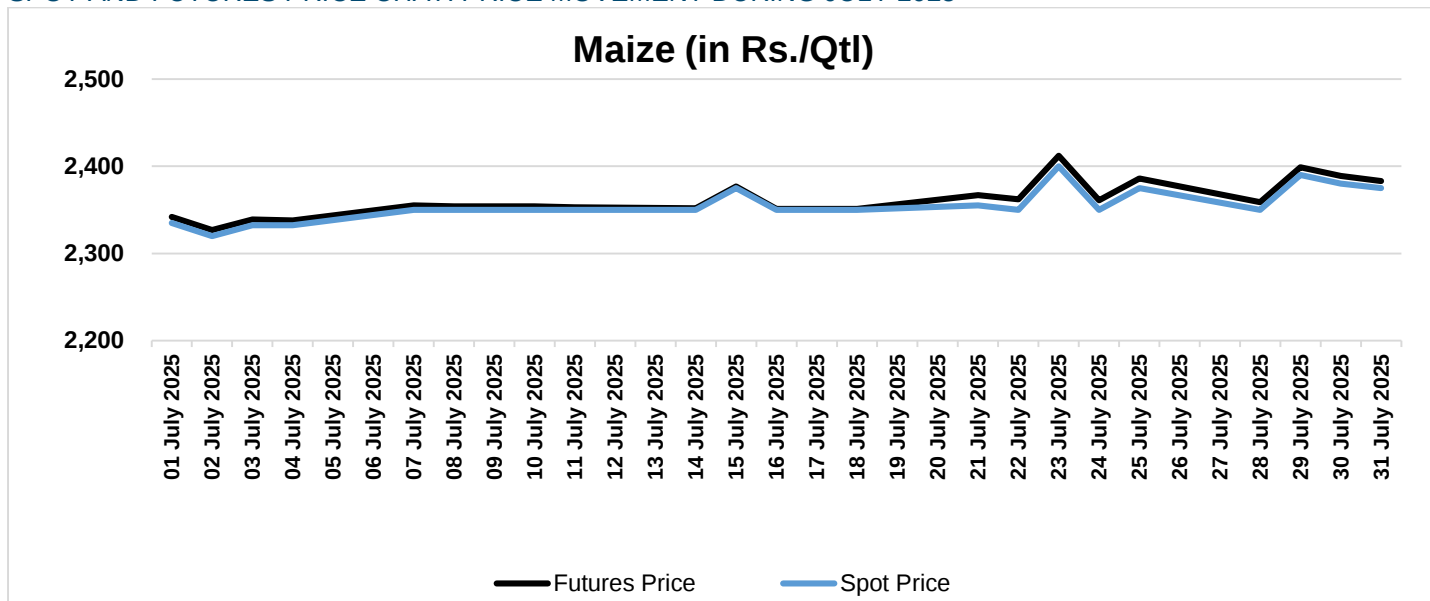
Note: Data relates to all Millets not only to Pearl Millet. Pearl millet accounts for about around 50-60% of the total production of millets in India.

(Source: USDA)

Note- FSI-Food Seed Industry (*Attribute Unit Description: Area in 1000 Ha; Yield in MT/Ha; Quantity in 1000 MT)

MAIZE

SPOT AND FUTURES PRICE CHAT: PRICE MOVEMENT DURING JULY 2025



SOURCE: NCDEX

STOCK POSITION

As on July 31, 2025

Location	Quantity (in MT)		
	Valid Stock		In Process
	Unencumbered	Pledged	
Nizamabad	41	0	0
Total	41	0	0

STATE-WISE ARRIVALS

In the Current marketing year that started on October 1, total maize arrivals are marginally up by 66.65% from the same period of last year.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	Market Arrivals (01/10/2024-31/07/2025)	Market Arrivals (01/10/2023-31/07/2024)	
Madhya Pradesh	4,781,492	2,469,416	93.63%
Uttar Pradesh	2,094,476	1,721,108	21.69%
Karnataka	1,622,850	352,784	360.01%
Maharashtra	804,151	475,058	69.27%
Rajasthan	494,784	333,893	48.19%
Chattisgarh	398,792	421,664	-5.42%
Telangana	350,709	213,553	64.23%
Punjab	167,079	218,544	-23.55%
Bihar	113,245	189,854	-40.35%

Haryana	91,262	67,202	35.80%
India	11,132,543	6,680,320	66.65%

Source: Agmarknet

BALANCE SHEET

Country	Attribute	2021-22	2022-23	2023-24	2024-25	2025-26
World	Beginning Stocks	297,182	314,354	305,611	315,690	284,178
	Area Harvested	207,709	202,409	208,868	203,628	208,442
	Yield	6	6	6	6	6
	Production	1,221,050	1,165,641	1,230,733	1,225,295	1,263,660
	Imports	184,460	173,425	197,686	182,873	187,758
	Total Supply	1,702,692	1,653,420	1,734,030	1,723,858	1,735,596
	Domestic Consumption	1,181,818	1,167,416	1,225,773	1,247,108	1,267,703
	Exports	206,520	180,393	192,567	192,572	195,810
	Ending Stocks	314,354	305,611	315,690	284,178	272,083
India	Beginning Stocks	2,028	2,395	2,658	2,822	2,253
	Area Harvested	9,958	10,744	11,241	11,200	11,500
	Yield	3	4	3	4	4
	Production	33,730	38,085	37,665	42,281	42,000
	Imports	-	-	844	500	850
	Total Supply	35,758	40,480	41,167	45,603	45,103
	Domestic Consumption	30,000	34,700	37,900	42,900	43,500
	Exports	3,363	3,122	445	450	350
	Ending Stocks	2,395	2,658	2,822	2,253	1,253

Source: USDA

(*Attribute Unit Description: Area in 1000 Ha; Yield in MT/Ha.; Quantity in 1000 MT); (** FSI: Food Seed Industry)

PADDY
STATE-WISE ARRIVALS

In the current marketing season that started on Oct 1, around 6,305,434 tonne of Paddy (Dhan) (Basmati) arrivals reported, which is up 10% from 5,731,967 tonne in the corresponding period a year ago.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	Market Arrivals (01/10/2024-31/07/2025)	Market Arrivals (01/10/2023-31/07/2024)	
Uttar Pradesh	3,466,218	3,036,581	14.15%
Haryana	1,454,208	1,114,582	30.47%
Punjab	1,214,502	910,494	33.39%
Madhya Pradesh	64,578	604,355	-89.31%
Rajasthan	62,987	29,595	112.83%
India	6,305,434	5,731,967	10%

Source: Agmarknet

In the current marketing season that started on Oct 1, arrivals of Paddy (Dhan) (common variety) increased by 16.37% so far from the same in the corresponding period a year ago.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	Market Arrivals (01/10/2024-31/07/2025)	Market Arrivals (01/10/2023-31/07/2024)	
Chattisgarh	12,118,822	9,086,088	33.38%

Punjab	7,177,373	6,358,816	12.87%
Uttar Pradesh	5,122,986	4,832,615	6.01%
Haryana	3,486,024	4,804,704	-27.45%
Madhya Pradesh	3,401,584	1,812,431	87.68%
Karnataka	2,068,862	644,041	221.23%
Rajasthan	1,146,297	1,177,452	-2.65%
Telangana	927,807	1,218,343	-23.85%
Uttarakhand	845,923	994,863	-14.97%
Tamil Nadu	684,756	910,266	-24.77%
India	38,673,033	33,231,515	16.37%

Source: Agmarknet

In the current marketing season that started on Oct 1, arrivals of rice witnessed an incline of 9.11% from the same in the corresponding period a year ago.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	Market Arrivals (01/10/2024-31/07/2025)	Market Arrivals (01/10/2023-31/07/2024)	
Uttar Pradesh	2,841,787	2,819,317	0.80%
Uttarakhand	809,461	865,516	-6.48%
Karnataka	740,738	512,762	44.46%
Maharashtra	537,633	482,615	11.40%
West Bengal	323,622	285,944	13.18%
Bihar	181,192	4,425	3994.47%
Kerala	56,535	65,515	-13.71%
Andhra Pradesh	22,228	5,371	313.88%
Tripura	7,483	8,455	-11.50%
India	5,541,595	5,078,944	9.11%

Source: Agmarknet

BALANCE SHEET (RICE MILLED)

Country	Attribute	2021-22	2022-23	2023-24	2024-25	2025-26
World	Beginning Stocks	188,884	184,409	180,816	179,844	187,623
	Area Harvested	166,081	166,015	166,584	171,252	170,805
	Yield	5	5	5	5	5
	Production	514,233	516,928	523,648	541,508	541,273
	Imports	55,628	57,555	53,391	58,465	58,979
	Total Supply	758,745	758,892	757,855	779,817	787,875
	Domestic Consumption	516,363	522,607	521,217	530,003	538,847
	Exports	57,973	55,469	56,794	62,191	61,753
	Ending Stocks	184,409	180,816	179,844	187,623	187,275
India	Beginning Stocks	37,000	34,000	35,000	42,000	45,000
	Area Harvested	46,279	47,832	47,828	51,423	51,500
	Yield	4	4	4	4	4
	Production	129,471	135,755	137,825	150,000	151,000
	Imports	-	-	-	-	-
	Total Supply	166,471	169,755	172,825	192,000	196,000
	Domestic Consumption	110,446	114,510	116,396	122,000	126,500
	Exports	22,025	20,245	14,429	25,000	25,000
	Ending Stocks	34,000	35,000	42,000	45,000	44,500
	Beginning Stocks	188,884	184,409	180,816	179,844	187,623

(Source: USDA); *Attribute Unit Description: Area in 1000 HA; Yield in MT/Ha; Quantity in 1000 MT

WHEAT
STATE-WISE ARRIVALS

In 2025-26 marketing year (Apr-Mar), total arrivals reported are up by 18.07% from same period last year.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	Market Arrivals (01/04/2025-31/07/2025)	Market Arrivals (01/04/2024-31/07/2024)	
Uttar Pradesh	5,668,353	4,571,607	23.99%
Madhya Pradesh	5,619,626	4,238,541	32.58%
Punjab	4,800,828	6,270,052	-23.43%
Haryana	4,771,656	2,818,052	69.32%
Rajasthan	1,583,107	1,152,931	37.31%
Gujarat	356,323	288,015	23.72%
Maharashtra	179,304	132,369	35.46%
Uttarakhand	122,137	88,169	38.53%
Chattisgarh	74,002	70,052	5.64%
NCT of Delhi	33,558	43,149	-22.23%
Bihar	31,513	18,021	74.87%
Karnataka	19,520	9,887	97.43%
India	23,271,949	19,709,766	18.07%

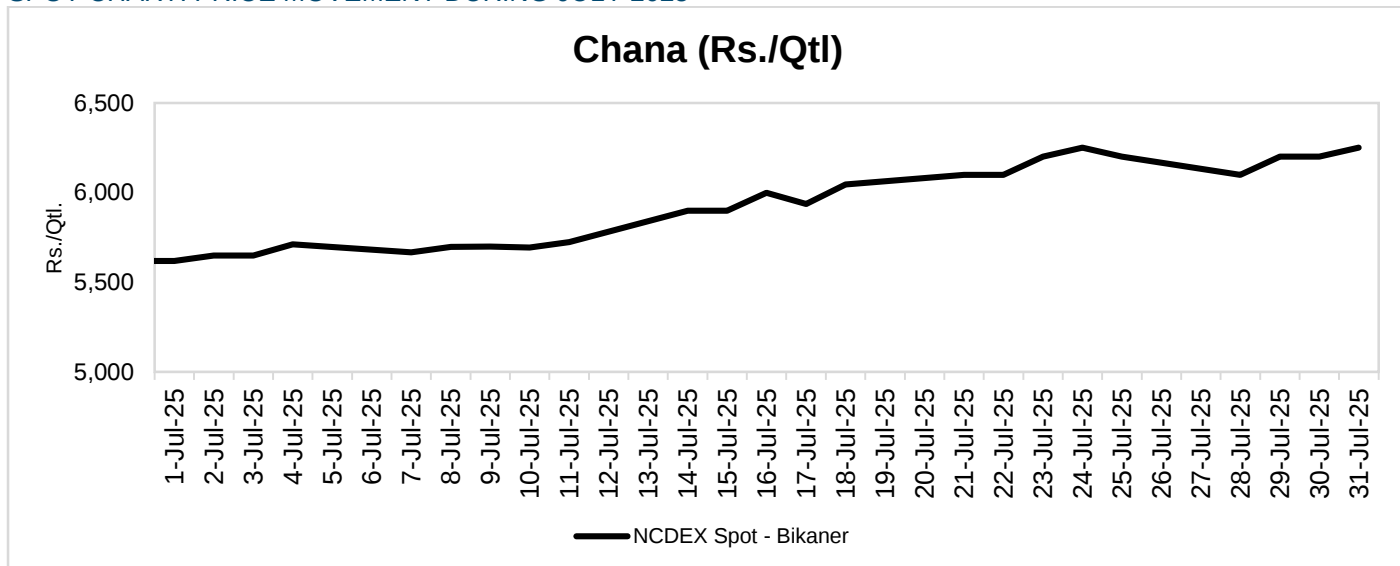
Source: Agmarknet

BALANCE SHEET

Country	Attribute	2021-22	2022-23	2023-24	2024-25	2025-26
World	Beginning Stocks	285,248	275,100	274,649	269,155	263,586
	Area Harvested	221,656	219,724	222,870	222,526	220,961
	Yield	4	4	4	4	4
	Production	780,747	790,403	791,953	799,915	808,551
	Imports	200,436	212,860	222,965	197,986	208,836
	Total Supply	1,266,431	1,278,363	1,289,567	1,267,056	1,280,973
	Domestic Consumption	787,612	781,768	798,171	796,884	806,402
	Exports	203,719	221,946	222,241	206,586	213,056
	Ending Stocks	275,100	274,649	269,155	263,586	261,515
India	Beginning Stocks	27,800	19,500	9,500	7,500	12,000
	Area Harvested	31,125	30,459	31,401	31,833	32,761
	Yield	4	3	4	4	4
	Production	109,586	104,000	110,554	113,292	117,510
	Imports	29	42	126	155	250
	Total Supply	137,415	123,542	120,180	120,947	129,760
	Domestic Consumption	109,882	108,665	112,342	108,761	112,510
	Exports	8,033	5,377	338	186	250
	Ending Stocks	19,500	9,500	7,500	12,000	17,000

Source: USDA

Note- FSI: Food Seed Industry (*Attribute Unit Description: Area in 1000 HA; Yield in MT/HA; Quantity in 1000 MT)

B. PULSES
CHANA
SPOT CHART: PRICE MOVEMENT DURING JULY 2025


Source: NCDEX

Arrival State Wise

In the marketing year (Apr-Mar), total arrivals of Chana have increased by 17.32% as compared with the arrivals during the corresponding period a year ago.

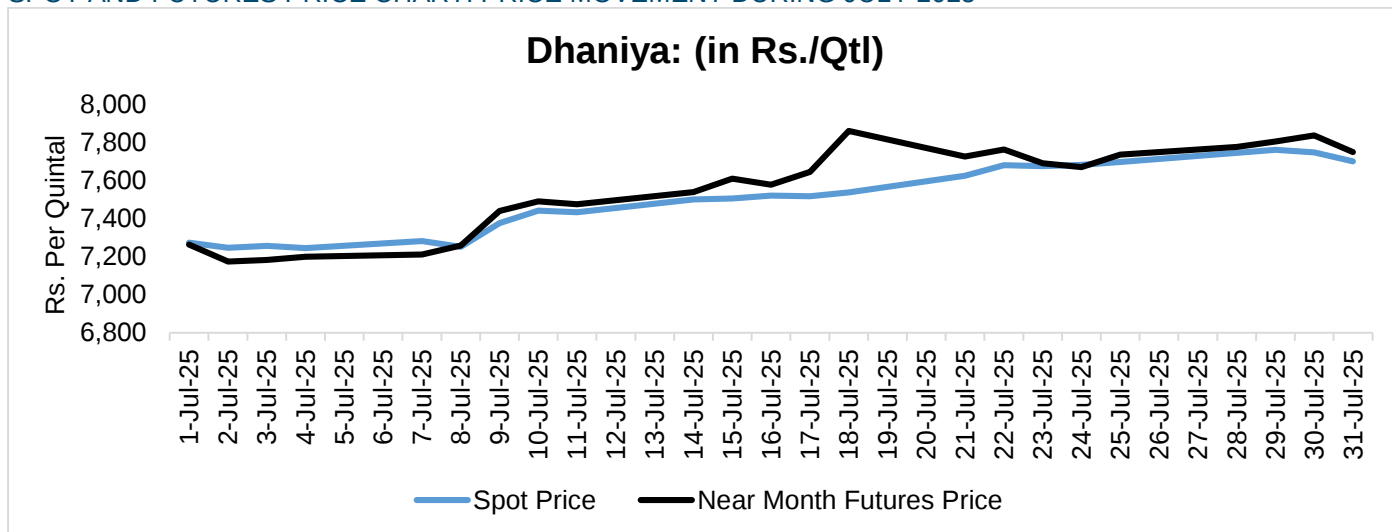
State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	Market Arrivals (01/04/2025-31/07/2025)	Market Arrivals (01/04/2024-31/07/2024)	
Madhya Pradesh	459,834	452,112	1.71%
Rajasthan	265,275	202,084	31.27%
Maharashtra	227,479	193,041	17.84%
Uttar Pradesh	176,673	136,679	29.26%
Gujarat	97,110	79,773	21.73%
Karnataka	43,804	23,379	87.36%
Chattisgarh	13,109	6,132	113.77%
Haryana	1,997	1,174	70.07%
Andhra Pradesh	761	1,206	-36.93%
India	1,287,973	1,097,794	17.32%

Source: Agmarknet

C. SPICES

CORIANDER (DHANIYA)

SPOT AND FUTURES PRICE CHART: PRICE MOVEMENT DURING JULY 2025



Source: NCDEX

STATE-WISE ARRIVALS

In current marketing year (Feb-Jan), total coriander arrivals reported are down by 9.81% from the corresponding period last year.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	Market Arrivals (01/02/2025-31/07/2025)	Market Arrivals (01/02/2024-31/07/2024)	
Gujarat	159,350	176,349	-9.64%
Rajasthan	53,616	59,772	-10.30%
Maharashtra	7,353	6,534	12.55%
India	226,251	250,871	-9.81%

Source: Agmarknet

STOCK POSITION AT NCDEX

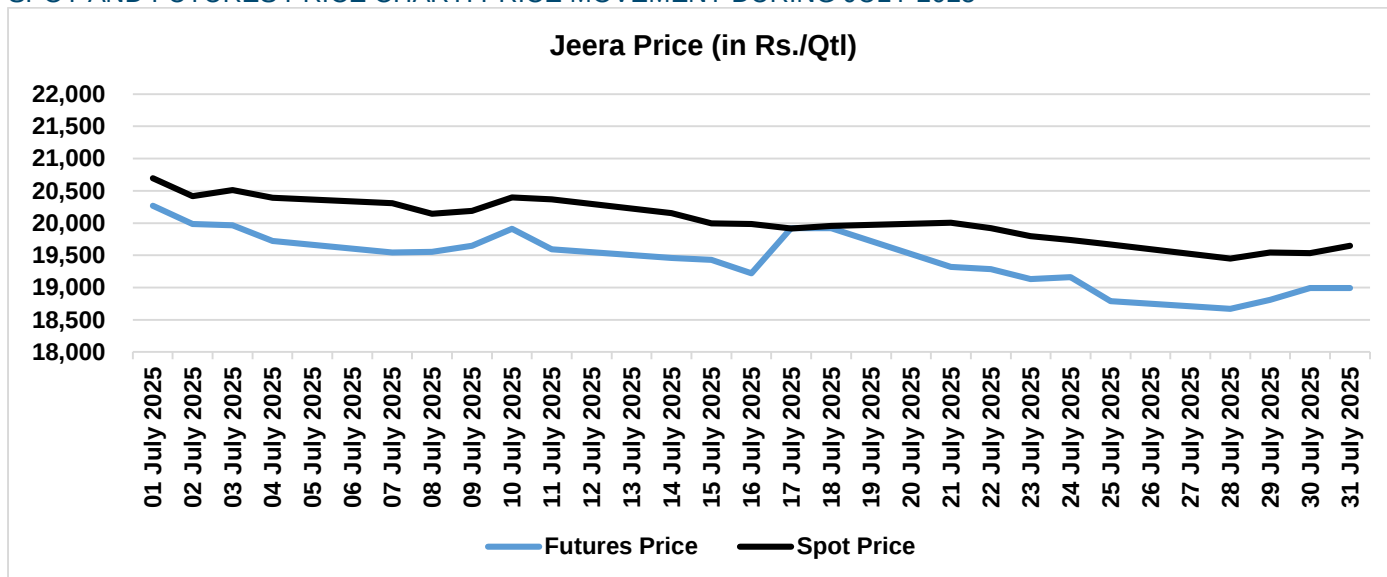
As on July 31, 2025

Location	Quantity (in MT)		
	Valid Stock		In Process
	Unencumbered	Pledged	
Gondal	3,150	626	-
Kota	424	-	-
Total	3,574	626	0



CUMIN SEED (JEERA)

SPOT AND FUTURES PRICE CHART: PRICE MOVEMENT DURING JULY 2025



Source: NCDEX

Stock Position at NCDEX

As on July 31, 2025

Location	Quantity (in MT)		
	Valid Stock		In Process
	Unencumbered	Pledged	
Unjha	3,051	1,089	0
Total	3,051	1,089	0

(Source: NCCL)

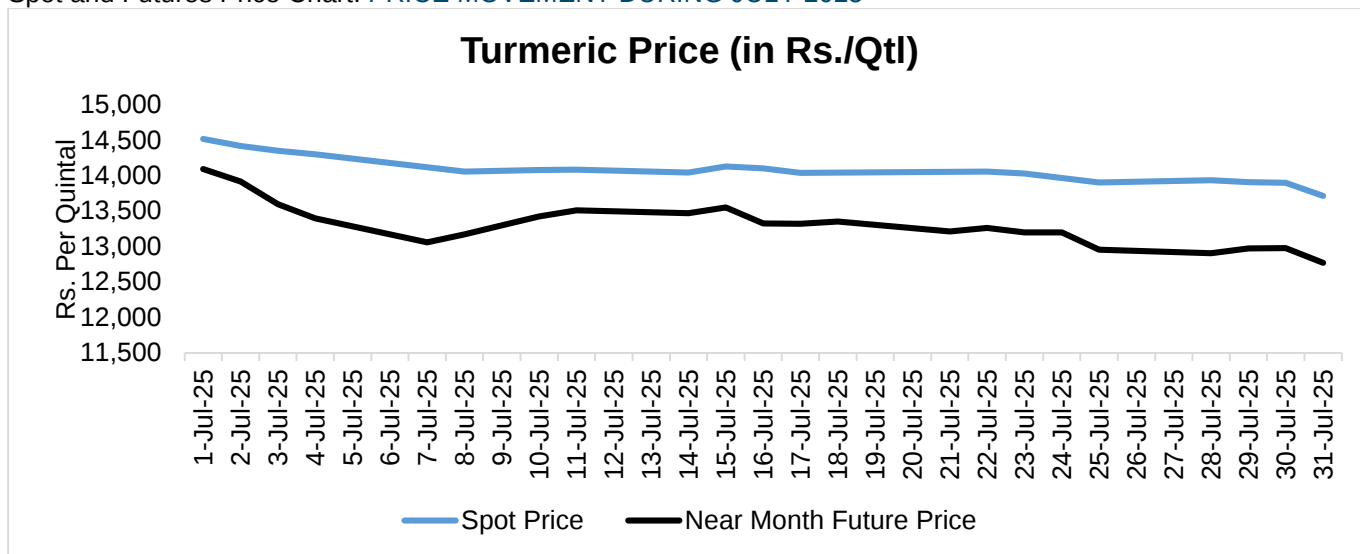
STATE-WISE ARRIVALS

In current marketing year (Mar-Feb), total Jeera arrivals are up by 13.66% as compared with the arrivals during the corresponding period last year.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	Market Arrivals (01/03/2025-31/07/2025)	Market Arrivals (01/03/2024-31/07/2024)	
Gujarat	207,108	181,513	14.10%
Rajasthan	40,,993	37,441	9.49%
Maharashtra	2042	1,089	87.43%
India	250,518	220,411	13.66%

Source: Agmarknet

TURMERIC

 Spot and Futures Price Chart: **PRICE MOVEMENT DURING JULY 2025**


Source: NCDEX

Stock Position at NCDEX

As on July 31, 2025

Commodity	Location	Unencumbered	Pledged	Quantity In Process
TURMERIC	NIZAMABAD	0	0	89
TURMERIC	SANGLI	0	0	99
TURMERIC Total		0	0	189
TURMERIC-ERODE SALEM	ERODE	60	0	0
TURMERIC-ERODE SALEM Total		60	0	0
TURMERIC NIZAMABAD	NIZAMABAD	25	10	0
TURMERIC NIZAMABAD Total		25	10	0
TURMERIC-NIZAMABAD (FARMER POLISHED)	NIZAMABAD	3105	1643	0
TURMERIC-NIZAMABAD (FARMER POLISHED) Total		3105	1643	0
TURMERIC-RAJAPORE	SANGLI	817	1384	0
TURMERIC-RAJAPORE Total		817	1384	0
TURMERIC-SALEM	BASMAT	618	20	0
TURMERIC-SALEM Total		618	20	0

Source: NCCL

STATE-WISE ARRIVALS

In 2025-26 marketing year (Feb-Jan), total turmeric arrivals are up by 11.05% to around 177,864 tonne from 160,168 tonne of arrivals reported during the corresponding period last year.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	Market Arrivals (01/02/2025-31/07/2025)	Market Arrivals (01/02/2024-31/07/2024)	
Maharashtra	100,142	80,914	23.76%
Telangana	48,230	41,816	15.34%
Andhra Pradesh	13,210	3,904	238.36%
West Bengal	7,472	9,423	-20.70%
Karnataka	6,417	4,404	45.71%

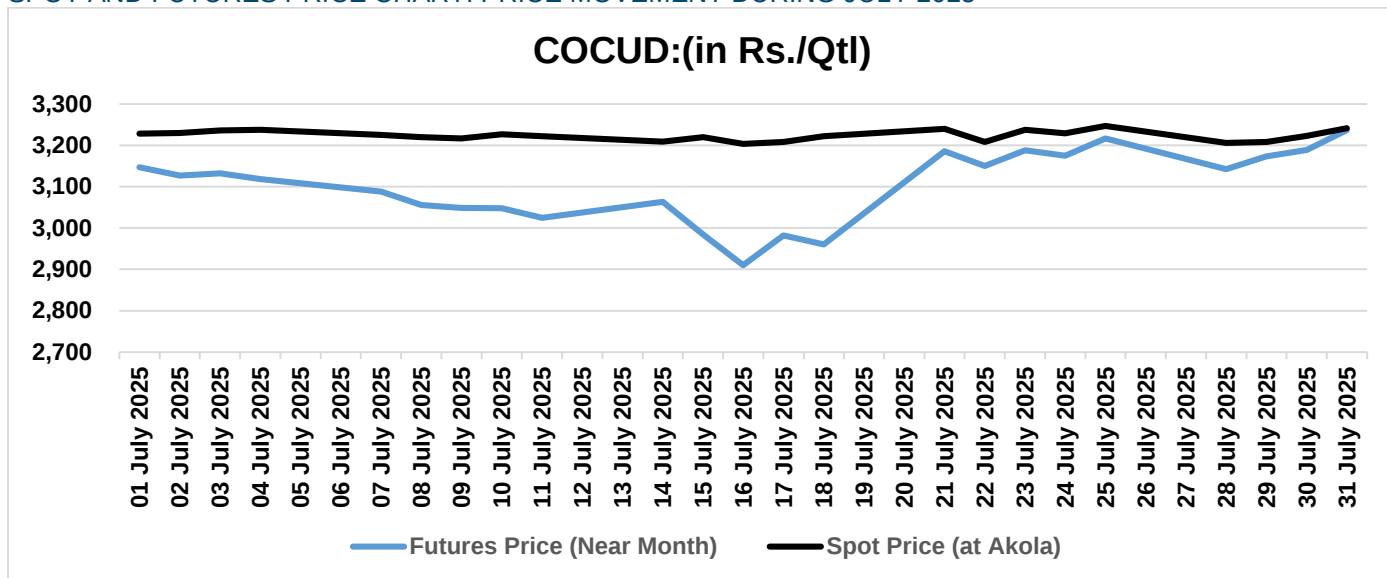
India	177,864	160,168	11.05%
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Source: Agmarknet

D. FIBRE

COTTON

SPOT AND FUTURES PRICE CHART: PRICE MOVEMENT DURING JULY 2025



SOURCE: NCDEX

BALANCE SHEET

Commodity	Country	Attribute	2021-22	2022-23	2023-24	2024-25	2025-26
Cotton	World	Beginning Stocks	72,723	70,884	75,903	73,738	76,780
		Area Harvested	32,001	31,602	31,179	30,289	30,320
		Yield	777	801	789	862	850
		Production	114,165	116,289	112,964	119,901	118,420
		Imports	42,917	37,738	44,051	42,614	44,682
		Total Supply	229,805	224,911	232,918	236,253	239,882
		Exports	42,785	36,647	44,587	42,992	44,687
		Ending Stocks	70,884	75,903	73,738	76,780	77,320
	India	Beginning Stocks	11,839	8,396	10,824	9,299	9,749
		Area Harvested	12,372	12,927	12,688	11,500	11,200
		Yield	428	443	436	454	457
		Production	24,300	26,300	25,400	24,000	23,500
		Imports	1,000	1,727	885	2,850	3,000
Meal, Cottonseed	World	Total Supply	37,139	36,423	37,109	36,149	36,249
		Exports	3,743	1,099	2,310	1,400	1,000
		Ending Stocks	8,396	10,824	9,299	9,749	9,749
	India	Beginning Stocks	106	98	111	100	114
		Production	13,816	13,958	14,496	14,506	14,438
		Imports	293	195	186	191	203
		Total Supply	14,215	14,251	14,793	14,797	14,755
		Domestic Consumption	13,642	13,842	14,394	14,351	14,302
		Exports	475	298	299	332	310
		Ending Stocks	98	111	100	114	143
	India	Beginning Stocks	-	-	-	-	-
		Production	4,207	4,441	4,395	4,208	4,153
		Imports	59	22	30	22	20



		Total Supply	4,266	4,463	4,425	4,230	4,173
		Domestic Consumption	4,238	4,443	4,409	4,205	4,153
		Exports	28	20	16	25	20
		Ending Stocks	-	-	-	-	-
Oil, Cottonseed	World	Beginning Stocks	191	162	155	191	190
		Production	4,524	4,572	4,753	4,745	4,782
		Imports	127	85	76	82	75
		Total Supply	4,842	4,819	4,984	5,018	5,047
		Domestic Consumption	4,577	4,581	4,742	4,746	4,767
		Exports	103	83	51	82	96
		India	Ending Stocks	162	155	191	190
	Beginning Stocks		22	28	37	46	28
	Production		1,297	1,369	1,355	1,297	1,335
	Imports		4	1	-	5	5
	Total Supply		1,323	1,398	1,392	1,348	1,368
	Domestic Consumption		1,295	1,361	1,345	1,320	1,340
	Exports		-	-	1	-	-
	Oilseed, Cottonseed	World	Ending Stocks	28	37	46	28
Beginning Stocks			1,663	1,509	1,456	1,599	1,468
Area Harvested			31,553	31,134	30,526	29,694	29,742
Yield			1	1	1	1	1
Production			39,529	40,497	39,688	41,393	41,245
Imports			994	1,366	1,188	1,154	1,082
Total Supply			42,186	43,372	42,332	44,146	43,795
Domestic Consumption			39,433	40,825	39,523	41,289	40,918
Exports			1,244	1,091	1,210	1,389	1,228
India		Ending Stocks	1,509	1,456	1,599	1,468	1,649
		Beginning Stocks	450	410	376	424	313
		Area Harvested	12,372	12,927	12,680	11,500	11,200
		Yield	1	1	1	1	1
		Production	10,316	11,166	10,783	10,189	9,977
		Imports	1	-	-	-	-
		Total Supply	10,767	11,576	11,159	10,613	10,290
		Domestic Consumption	10,357	11,200	10,735	10,300	9,900
		Exports	-	-	-	-	-

(Source: USDA)

(*Attribute Unit Description: Area in 1000 Ha; Yield of Cotton in Kg/Ha; Yield of Cotton Seed in MT/Ha; Quantity of Cotton in 1000 480-lb Bales, Quantity of Cotton Seed/M meal/Oil in 1000 MT)

State-Wise Arrivals

In the current marketing year that started on Oct 1, arrivals of cotton up by 20.96%, compared with the same in the corresponding period a year ago.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	Market Arrivals (01/10/2024-31/07/2025)	Market Arrivals (01/10/2023-31/07/2024)	
Gujarat	823,064	590,143	39.47%
Maharashtra	773,744	600,293	28.89%
Madhya Pradesh	751,916	484,888	55.07%
Telangana	530,288	451,557	17.44%
Andhra Pradesh	424,420	427,471	-0.71%
Karnataka	329,962	74,638	342.08%
Rajasthan	310,379	441,625	-29.72%

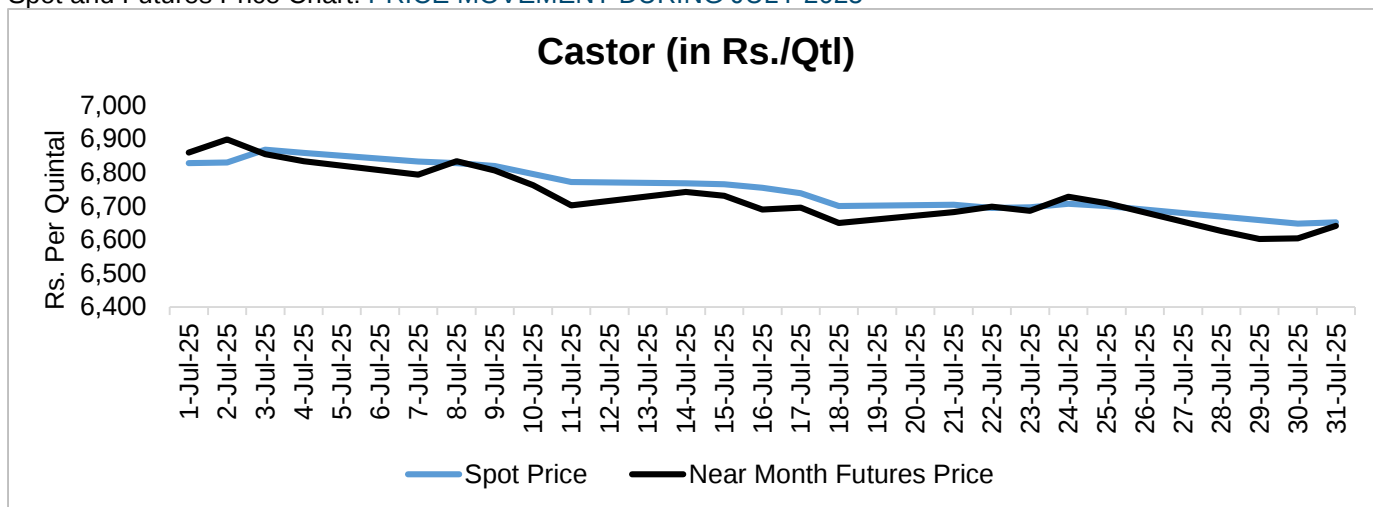
Haryana	184,961	316,141	-41.49%
Odisha	31,264	6,803	359.57%
Punjab	15,741	43,968	-64.20%
Uttar Pradesh	605	920	-34.24%
India	4,176,416	3,452,704	20.96%

Source: Agmarknet

E. OIL AND OIL SEEDS

CASTOR SEED

Spot and Futures Price Chart: PRICE MOVEMENT DURING JULY 2025



Source: NCDEX

STOCK POSITION AT NCDEX

As on July 31, 2025

Commodity	Location	Unencumbered	Pledged	Quantity In Process
	Bhabhar	2372	363	0
	Deesa	5690	668	71
	Kadi	20	0	0
	Patan	10,051	430	55
TOTAL		18,133	1462	126

Source: NCCL

STATE-WISE ARRIVALS

In current marketing year that starts on January 1, total arrivals of castor seed reported are down by 8.83% from the corresponding period last year.

State-Wise (Qty in MT)	This Year	Last Year	%Change from Last Year
	Market Arrivals (01/01/2025-31/07/2025)	Market Arrivals (01/01/2024-31/07/2024)	
Gujarat	482,561	540,623	-10.74%
Rajasthan	19,308	9,090	112.40%
Andhra Pradesh	9,599	11,542	-16.83%
Madhya Pradesh	1,940	1,280	51.54%
Telangana	614	1,592	-61.42%
India	514,542	564,380	-8.83%

Source: Agmarknet



MUSTARD

STATE-WISE ARRIVALS

In current marketing year (Mar-Feb), total arrivals reported are up by 18.16% to around 2,443,086 tonnes from 2,067,572 tonnes reported same period last year

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	Market Arrivals (01/03/2025-31/07/2025)	Market Arrivals (01/03/2024-31/07/2024)	
Rajasthan	1,072,092	1,047,432	2.35%
Haryana	544,977	332,976	63.67%
Madhya Pradesh	300,131	292,540	2.59%
Uttar Pradesh	266,338	205,410	29.66%
Gujarat	231,771	170,605	35.85%
West Bengal	16,889	8,082	108.96%
India	2,443,086	2,067,572	18.16%

Source: Agmarknet

BALANCE SHEET

Commodity	Country	Attribute	2021-22	2022-23	2023-24	2024-25	2025-26
Oilseed, Rapeseed	World	Beginning Stocks	1,283	1,487	1,249	1,434	1,470
		Production	41,926	47,809	49,104	48,908	49,193
		Imports	7,687	9,302	9,914	9,652	9,390
		Total Supply	50,896	58,598	60,267	59,994	60,053
		Domestic Consumption	41,653	47,569	48,687	48,086	48,884
		Exports	7,756	9,780	10,146	10,438	9,464
		Ending Stocks	1,487	1,249	1,434	1,470	1,705
		Beginning Stocks	223	450	197	224	253
	India	Production	5,808	6,015	6,219	6,189	6,399
		Imports	1	2	17	15	2
		Total Supply	6,032	6,467	6,433	6,428	6,654
		Domestic Consumption	4,375	4,350	4,600	4,675	5,050
		Exports	1,207	1,920	1,609	1,500	1,200
		Ending Stocks	450	197	224	253	404
		Beginning Stocks	3,642	2,520	3,444	3,506	3,162
		Production	29,165	33,247	34,315	34,150	34,403
Oil, Rapeseed	World	Imports	5,104	6,915	7,485	6,712	7,065
		Total Supply	37,911	42,682	45,244	44,368	44,630
	India	Domestic Consumption	30,178	32,704	34,253	33,927	34,297
		Exports	5,213	6,534	7,485	7,279	7,340
		Ending Stocks	2,520	3,444	3,506	3,162	2,993
		Beginning Stocks	295	247	402	393	349
		Production	3,705	3,840	3,975	3,956	4,090
		Imports	34	6	6	15	10
		Total Supply	4,034	4,093	4,383	4,364	4,449
	World	Domestic Consumption	3,780	3,680	3,980	4,005	4,080
		Exports	7	11	10	10	10
		Ending Stocks	247	402	393	349	359
		Beginning Stocks	7,931	7,296	10,967	11,949	9,144
		Area Harvested	38,716	42,443	42,987	42,432	43,015
		Yield	2	2	2	2	2
		Production	76,648	89,858	89,990	85,649	89,536
		Imports	13,783	20,045	18,189	19,143	17,722



Meal, Rapeseed		Total Supply	98,362	117,199	119,146	116,741	116,402
		Domestic Consumption	76,064	86,417	88,531	87,910	88,886
		Exports	15,002	19,815	18,666	19,687	18,057
		Ending Stocks	7,296	10,967	11,949	9,144	9,459
		Beginning Stocks	569	719	619	569	539
		Area Harvested	7,991	8,852	9,250	8,900	9,250
	India	Yield	1	1	1	1	1
		Production	11,100	11,200	11,600	11,520	12,000
		Imports	-	-	-	-	-
		Total Supply	11,669	11,919	12,219	12,089	12,539
		Domestic Consumption	10,950	11,300	11,650	11,550	11,975
		Exports	-	-	-	-	-
		Ending Stocks	719	619	569	539	564

Source: USDA

(*Attribute Unit Description: Area in 1000 HA; Yield in MT/HA; Quantity in 1000 MT)

SOYBEAN

STATE-WISE ARRIVALS

In the current marketing season starting Oct 1, arrivals of soybean so far increased 2.62% from the same in the corresponding period a year ago.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	Market Arrivals (01/10/2024-31/07/2025)	Market Arrivals (01/10/2023-31/07/2024)	
Madhya Pradesh	3,520,738	3,545,485	-0.70%
Maharashtra	1,667,376	1,563,859	6.62%
Rajasthan	482,052	542,975	-11.22%
Gujarat	170,434	142,872	19.29%
Karnataka	145,393	76,866	89.15%
Uttar Pradesh	107,970	31,534	242.39%
Telangana	16,668	21,888	-23.85%
Chattisgarh	15,445	44,016	-64.91%
India	6,126,462	5,970,042	2.62%

Source: Agmarknet

BALANCE SHEET (INDIA)

Commodity	Country	Attribute	2021-22	2022-23	2023-24	2024-25	2025-26
Oilseed, Soybean	India	Beginning Stocks	5,952	5,318	5,858	5,695	6,158
		Production	60,046	60,702	63,964	68,363	71,016
		Imports	11,717	11,088	10,561	13,261	12,032
		Total Supply	77,715	77,108	80,383	87,319	89,206
		Domestic Consumption	59,957	59,508	62,878	66,985	70,023
		Exports	12,440	11,742	11,810	14,176	13,214
		Ending Stocks	5,318	5,858	5,695	6,158	5,969
		Beginning Stocks	265	186	597	748	1,198
	World	Production	1,530	1,854	2,034	1,980	2,007
		Imports	4,231	3,968	3,308	5,100	4,100
		Total Supply	6,026	6,008	5,939	7,828	7,305
		Domestic Consumption	5,825	5,400	5,175	6,615	6,550
		Exports	15	11	16	15	15
		Ending Stocks	186	597	748	1,198	740



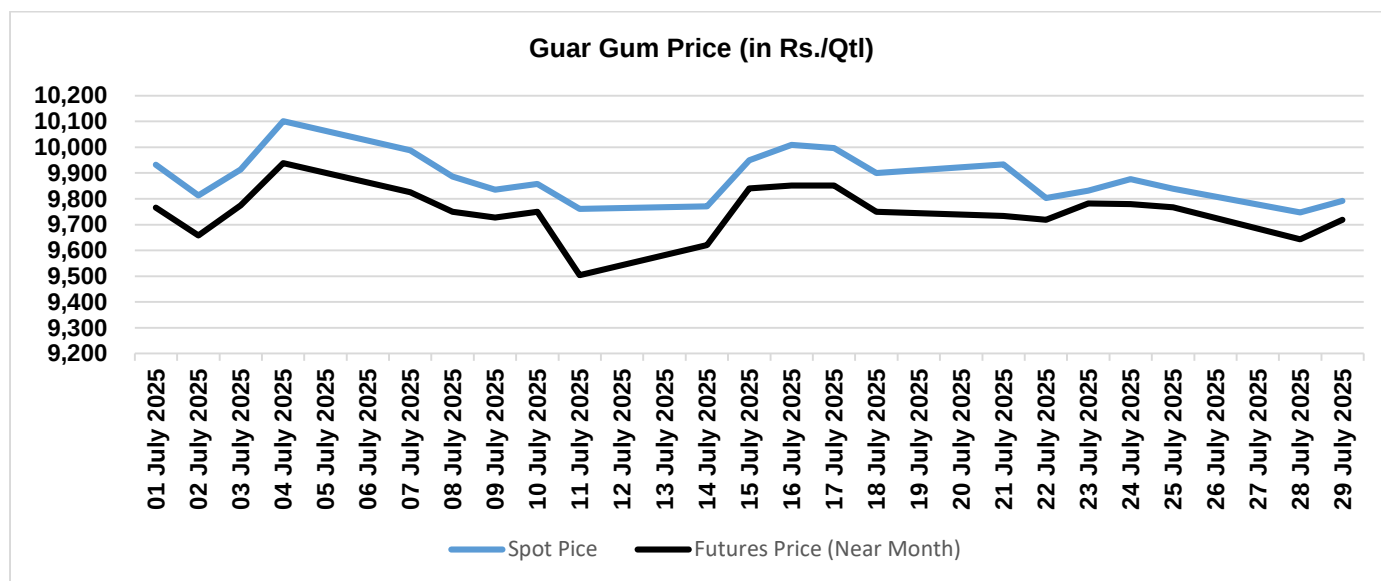
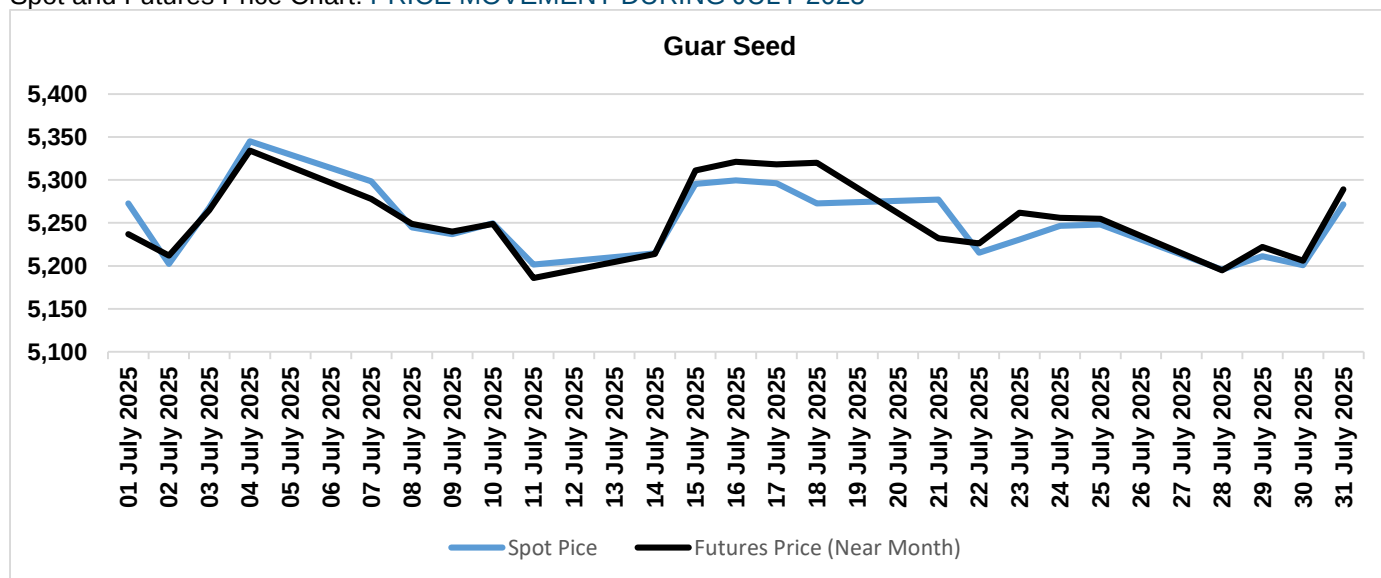
		Beginning Stocks	98,674	93,474	101,781	115,310	125,122
		Area Harvested	131,578	137,360	140,826	146,709	146,134
		Yield	3	3	3	3	3
		Production	360,538	378,360	396,931	421,997	427,681
Meal, Soybean	World	Imports	154,983	168,597	178,100	177,587	186,064
		Total Supply	614,195	640,431	676,812	714,894	738,867
		Domestic Consumption	366,293	366,890	383,692	409,042	425,171
		Exports	154,428	171,760	177,810	180,730	187,627
		Ending Stocks	93,474	101,781	115,310	125,122	126,069
		Beginning Stocks	120	1,493	1,584	935	842
		Area Harvested	12,147	13,084	13,200	13,500	13,300
		Yield	1	1	1	1	1
		Production	11,889	12,411	11,875	12,582	12,500
	India	Imports	555	702	634	200	350
		Total Supply	12,564	14,606	14,093	13,717	13,692
		Domestic Consumption	11,010	13,000	13,150	12,850	12,900
		Exports	61	22	8	25	20
		Ending Stocks	1,493	1,584	935	842	772
		Beginning Stocks	16,000	16,640	14,299	14,762	17,859
		Production	248,163	248,473	259,560	277,309	288,577
Oil, Soybean	World	Imports	67,274	63,285	69,739	76,906	78,452
		Total Supply	331,437	328,398	343,598	368,977	384,888
		Domestic Consumption	246,019	247,046	254,692	270,971	284,358
		Exports	68,778	67,053	74,144	80,147	81,964
		Ending Stocks	16,640	14,299	14,762	17,859	18,566
	India	Beginning Stocks	189	422	195	223	198
		Production	6,800	8,240	9,040	8,800	8,920
		Imports	646	29	29	50	50
		Total Supply	7,635	8,691	9,264	9,073	9,168
		Domestic Consumption	6,273	6,625	7,075	7,075	7,490
		Exports	940	1,871	1,966	1,800	1,400
		Ending Stocks	422	195	223	198	278

Source: USDA

(*Attribute Unit Description: Area in 1000 Ha; Yield in MT/Ha; Quantity in 1000 MT); Note- FSI: Food Seed Industry

F. GUAR COMPLEX

Spot and Futures Price Chart: PRICE MOVEMENT DURING JULY 2025



Source: NCDEX

STOCK POSITION AT NCDEX

As on July 31, 2025

Commodity	Location	Quantity (in MT)		
		Valid Stock		In Process
		Unencumbered	Pledged	
Guar Gum	Bikaner	6,363	2,159	129
	Jodhpur	17,765	775	303
	Nokha	10	0	0
Guar Gum Total		24,138	2,934	432
Guar Seed	Bikaner	14,993	2,506	0
	Jodhpur	518	59	0

Guar Seed Total		15,511	2,565	0
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(Source-NCCL)

STATE-WISE ARRIVALS

In current marketing year (Oct-Sep), total arrivals reported are down by 2.08% from the same during corresponding period last year.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	Market Arrivals (01/10/2024-31/07/2025)	Market Arrivals (01/10/2023-31/07/2024)	
Rajasthan	106,262	120,264	-11.64%
Haryana	40,928	28,069	45.81%
Maharashtra	20,996	19,882	5.61%
India	192,630	196,716	-2.08%

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