



NICR

NCDEX Group Company

Monthly Commodities Report
May 2024



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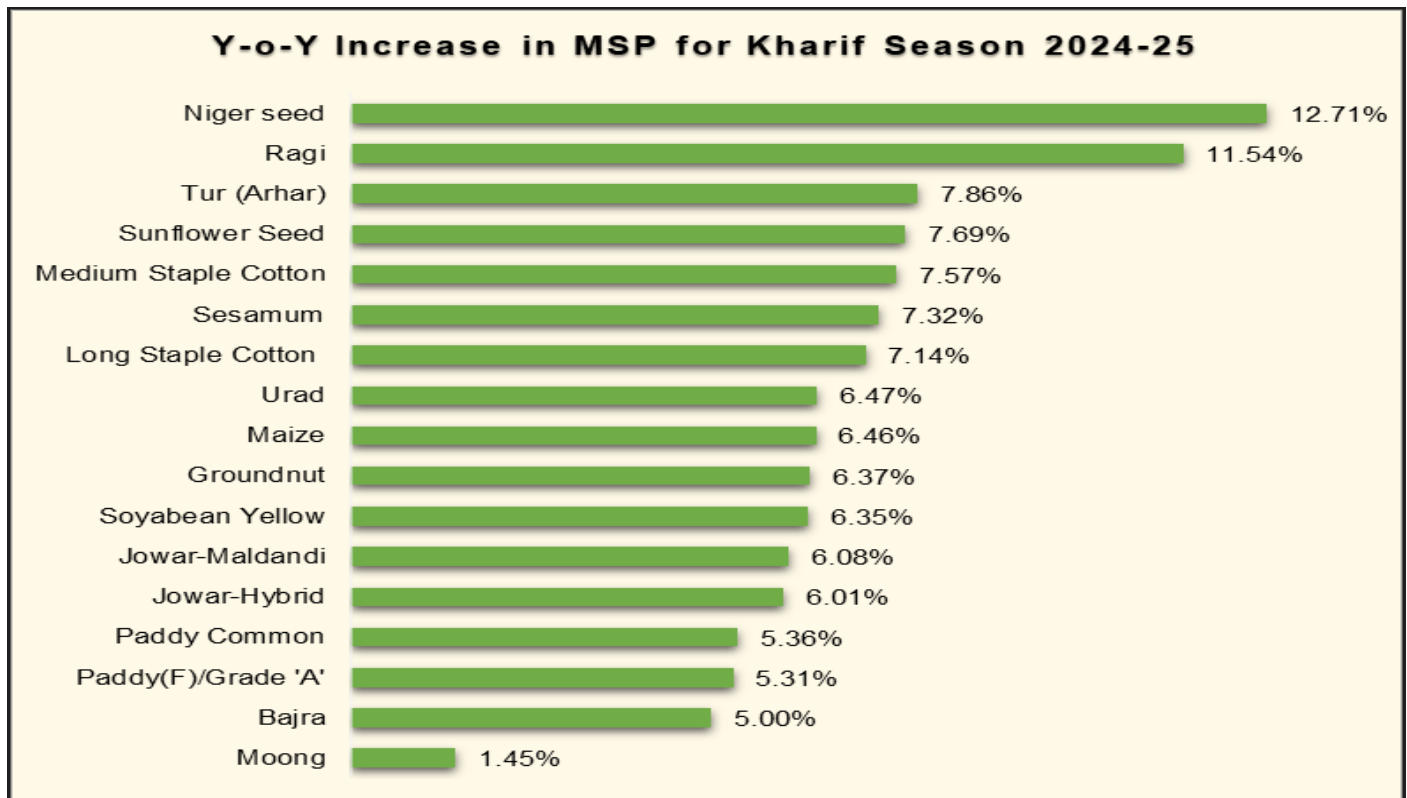
F. Guar Complex

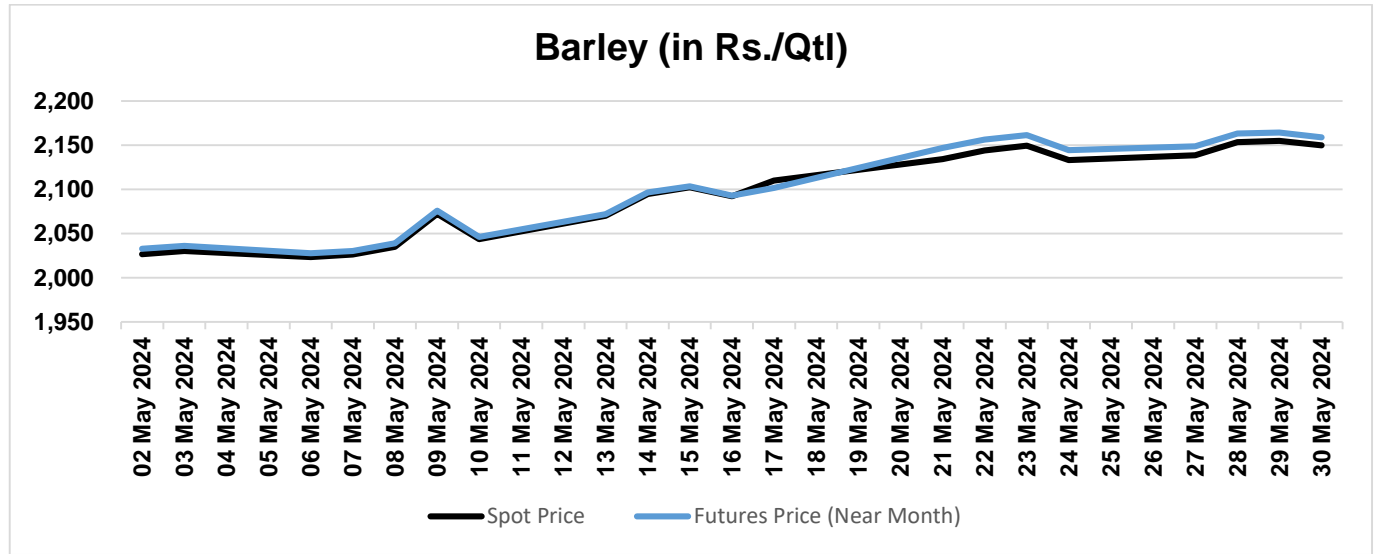
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SECTION 1: MSP OF MAJOR KHARIF CROPS FOR MARKETING SEASON 2024-25

| Crop | MSP (in Rs./Qtl.) | | | Y-o-Y Change in MSP (%) |
|----------------------|---------------------------------|---------------------------------|---------------------|-------------------------|
| | Kharif Marketing season 2023-24 | Kharif Marketing season 2024-25 | Y-o-Y Change in MSP | |
| Paddy Common | 2183 | 2300 | 117 | 5.36% |
| Paddy(F)/Grade 'A' | 2203 | 2320 | 117 | 5.31% |
| Jowar-Hybrid | 3180 | 3371 | 191 | 6.01% |
| Jowar-Maldandi | 3225 | 3421 | 196 | 6.08% |
| Bajra | 2500 | 2625 | 125 | 5.00% |
| Maize | 2090 | 2225 | 135 | 6.46% |
| Ragi | 3846 | 4290 | 444 | 11.54% |
| Tur (Arhar) | 7000 | 7550 | 550 | 7.86% |
| Moong | 8558 | 8682 | 124 | 1.45% |
| Urad | 6950 | 7400 | 450 | 6.47% |
| Groundnut | 6377 | 6783 | 406 | 6.37% |
| Sunflower Seed | 6760 | 7280 | 520 | 7.69% |
| Soyabean Yellow | 4600 | 4892 | 292 | 6.35% |
| Sesamum | 8635 | 9267 | 632 | 7.32% |
| Niger seed | 7734 | 8717 | 983 | 12.71% |
| Medium Staple Cotton | 6620 | 7121 | 501 | 7.57% |
| Long Staple Cotton | 7020 | 7521 | 501 | 7.14% |

(Source: Source: Press Information Bureau, Government of India)



SECTION 2: FUNDAMENTAL ANALYSIS OF MAJOR EXCHANGE TRADED COMMODITIES
A. GRAINS
BARLEY
SPOT AND FUTURES PRICE CHART


Source: NCDEX

STATE-WISE ARRIVALS

In the current marketing year (Apr-Mar), total arrivals of Barley are down by 13.97% from the arrivals reported during the corresponding period of last year.

| State-Wise (Qty in MT) | This Year | | Last Year | % Change from Last Year |
|------------------------|-------------------------|-------------------------|-----------|-------------------------|
| | (01/04/2024-31/05/2024) | (01/04/2023-31/05/2023) | | |
| Rajasthan | 218,388 | 217,426 | | 0.44% |
| Uttar Pradesh | 35,425 | 64,803 | | -45.33% |
| Madhya Pradesh | 23,438 | 34,904 | | -32.85% |
| India | 279,583 | 324,979 | | -13.97% |

Source: Agmarknet

STOCK POSITION AT NCDEX

As on May 31, 2024

| Location | Quantity (in MT) | | |
|---------------|------------------|----------|------------|
| | Valid Stock | | In Process |
| | Unencumbered | Pledged | |
| Jaipur | 160 | 0 | - |
| Sriganganagar | 221 | 0 | - |
| Total | 381 | 0 | - |

BALANCE SHEET

| Country | Attribute | 2020-21 | 2021-22 | 2022-23 | 2023-24 |
|---------|------------------|---------|---------|---------|---------|
| World | Beginning Stocks | 21,921 | 21,387 | 18,538 | 20,747 |
| | Area Harvested | 52,472 | 49,543 | 47,105 | 46,763 |

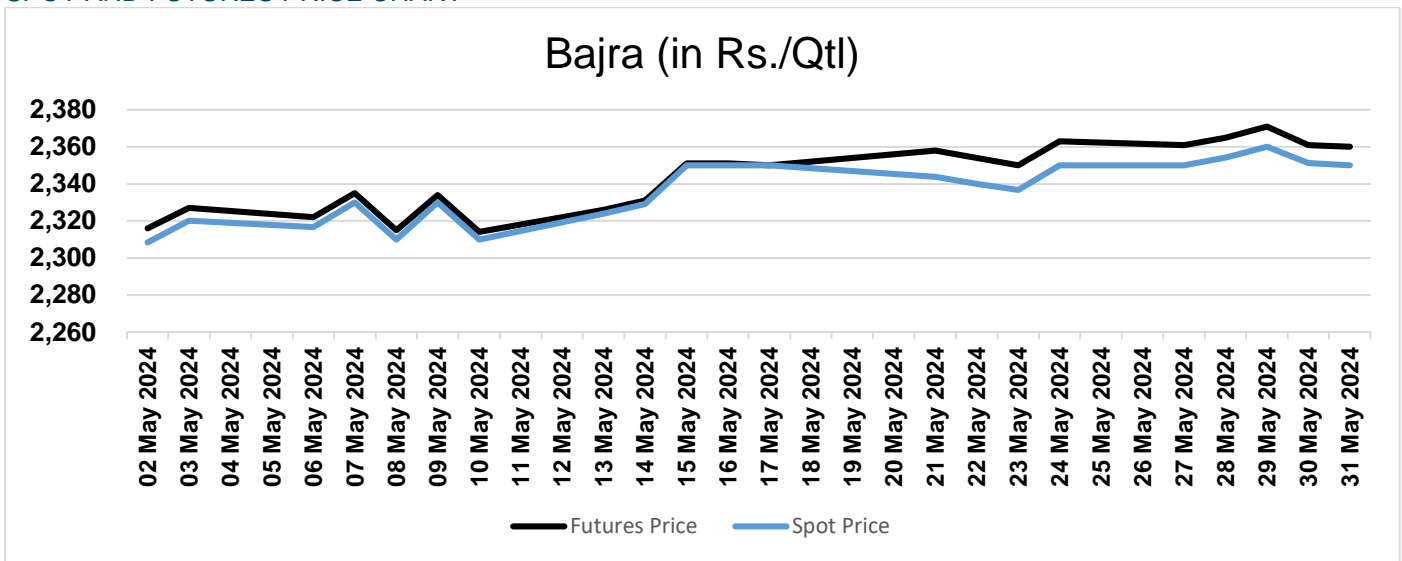


| | | | | | |
|-------|----------------------|---------|---------|---------|---------|
| | Yield | 3 | 3 | 3 | 3 |
| | Production | 161,483 | 145,210 | 150,769 | 142,110 |
| | Imports | 36,155 | 29,958 | 30,339 | 28,149 |
| | Total Supply | 219,559 | 196,555 | 199,646 | 191,006 |
| | Domestic Consumption | 161,892 | 145,675 | 148,350 | 143,439 |
| | Exports | 36,280 | 32,342 | 30,549 | 28,943 |
| | Ending Stocks | 21,387 | 18,538 | 20,747 | 18,624 |
| India | Beginning Stocks | 224 | 113 | 115 | 121 |
| | Area Harvested | 590 | 592 | 453 | 628 |
| | Yield | 3 | 3 | 3 | 3 |
| | Production | 1,720 | 1,656 | 1,371 | 1,913 |
| | Imports | 71 | 48 | 238 | 100 |
| | Total Supply | 2,015 | 1,817 | 1,724 | 2,134 |
| | Domestic Consumption | 1,900 | 1,700 | 1,600 | 1,900 |
| | Exports | 2 | 2 | 3 | 7 |
| | Ending Stocks | 113 | 115 | 121 | 227 |

Source: USDA

BAJRA

SPOT AND FUTURES PRICE CHART



Source: NCDEX

BALANCE SHEET

| County | Attribute | 2020-21 | 2021-22 | 2022-23 | 2023-24 |
|--------|----------------------|---------|---------|---------|---------|
| World | Beginning Stocks | 612 | 620 | 619 | 685 |
| | Area Harvested | 31,750 | 28,941 | 31,431 | 31,505 |
| | Yield | 1 | 1 | 1 | 1 |
| | Production | 32,651 | 27,917 | 32,123 | 29,617 |
| | Imports | - | - | - | - |
| | Total Supply | 33,263 | 28,537 | 32,742 | 30,302 |
| | Domestic Consumption | 32,643 | 27,918 | 32,057 | 29,717 |
| | Exports | - | - | - | - |
| | Ending Stocks | 620 | 619 | 685 | 585 |
| India | Beginning Stocks | 612 | 620 | 619 | 675 |
| | Area Harvested | 9,256 | 8,488 | 9,163 | 9,500 |
| | Yield | 1 | 1 | 1 | 1 |
| | Production | 13,208 | 11,849 | 13,506 | 12,200 |
| | Imports | - | - | - | - |

| | | | | |
|----------------------|--------|--------|--------|--------|
| Total Supply | 13,820 | 12,469 | 14,125 | 12,875 |
| Domestic Consumption | 13,200 | 11,850 | 13,450 | 12,300 |
| Exports | - | - | - | - |
| Ending Stocks | 620 | 619 | 675 | 575 |

Note: Data relates to all Millets not only to Pearl Millet. Pearl millet accounts for about around 50-60% of the total production of millets in India.

(Source: USDA)

Note- FSI-Food Seed Industry (*Attribute Unit Description: Area in 1000 Ha; Yield in MT/Ha; Quantity in 1000 MT)

ARRIVALS-STATE WISE (IN TONNES)

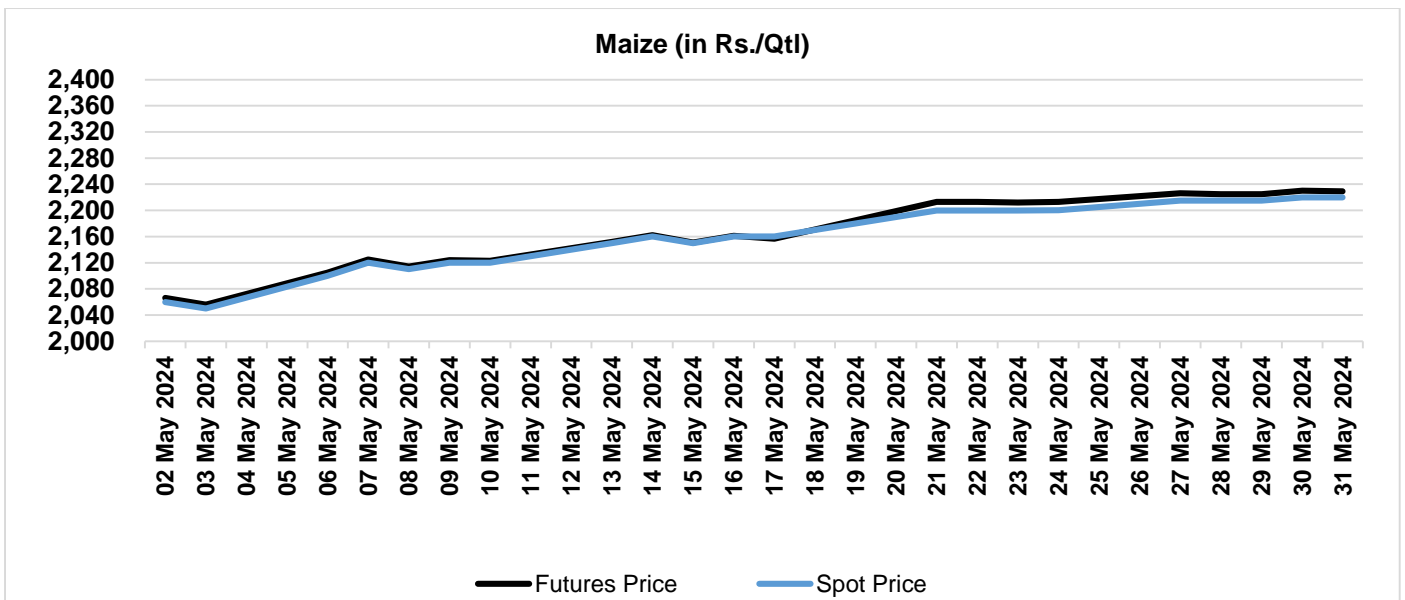
In the current marketing year starting October 1, Bajra arrivals are down by 5.30% from the same in the corresponding period a year ago.

| State-Wise (Qty in MT) | This Year | Last Year | % Change from Last Year |
|------------------------|-------------------------|-------------------------|-------------------------|
| | (01/10/2023-31/05/2024) | (01/10/2022-31/05/2023) | |
| Uttar Pradesh | 290,313 | 293,223 | -0.99% |
| Rajasthan | 246,030 | 321,715 | -23.53% |
| Gujarat | 71,925 | 60,422 | 19.04% |
| Madhya Pradesh | 55,480 | 71,022 | -21.88% |
| Haryana | 43,837 | 14,587 | 200.52% |
| Maharashtra | 41,885 | 47,003 | -10.89% |
| Karnataka | 27,666 | 12,115 | 128.36% |
| Total | 778,387 | 821,993 | -5.30% |

Source: Agmarknet

MAIZE

SPOT AND FUTURES PRICE CHAT



SOURCE: NCDEX

STATE-WISE ARRIVALS

In the Current marketing year that started on October 1, total maize arrivals are marginally up by 9.95% from the same period of last year.

| State-Wise (Qty in MT) | This Year | Last Year | % Change from Last Year |
|------------------------|---|---|-------------------------|
| | Market Arrivals (01/10/2023-31/05/2024) | Market Arrivals (01/10/2022-31/05/2023) | |
| Madhya Pradesh | 2,400,732 | 1,908,606 | 25.78% |
| Uttar Pradesh | 612,973 | 548,550 | 11.74% |

| | | | |
|----------------|-----------|-----------|----------|
| Maharashtra | 466,405 | 612,176 | -23.81% |
| Rajasthan | 331,787 | 352,275 | -5.82% |
| Chattisgarh | 313,888 | 223,289 | 40.57% |
| Karnataka | 272,535 | 281,306 | -3.12% |
| Telangana | 205,229 | 271,013 | -24.27% |
| Bihar | 126,830 | 8,980 | 1312.37% |
| Tamil Nadu | 83,370 | 94,457 | -11.74% |
| Gujarat | 49,187 | 41,079 | 19.74% |
| Odisha | 46,568 | 86,768 | -46.33% |
| Andhra Pradesh | 9,934 | 28,430 | -65.06% |
| Punjab | 1,162 | 12,265 | -90.53% |
| India | 4,922,522 | 4,477,201 | 9.95% |

Source: Agmarknet

BALANCE SHEET

| Country | Attribute | 2020-21 | 2021-22 | 2022-23 | 2023-24 |
|---------|----------------------|-----------|-----------|-----------|-----------|
| World | Beginning Stocks | 313,067 | 295,648 | 313,592 | 300,910 |
| | Area Harvested | 199,621 | 206,832 | 200,868 | 203,245 |
| | Yield | 6 | 6 | 6 | 6 |
| | Production | 1,131,863 | 1,218,777 | 1,157,880 | 1,228,091 |
| | Imports | 184,938 | 184,701 | 173,458 | 185,748 |
| | Total Supply | 1,629,868 | 1,699,126 | 1,644,930 | 1,714,749 |
| | Domestic Consumption | 1,151,485 | 1,179,059 | 1,163,660 | 1,204,287 |
| | Exports | 182,735 | 206,475 | 180,360 | 197,382 |
| | Ending Stocks | 295,648 | 313,592 | 300,910 | 313,080 |
| India | Beginning Stocks | 1,844 | 2,028 | 2,395 | 2,658 |
| | Area Harvested | 9,892 | 9,958 | 10,744 | 11,000 |
| | Yield | 3 | 3 | 4 | 3 |
| | Production | 31,647 | 33,730 | 38,085 | 37,500 |
| | Imports | - | - | - | 20 |
| | Total Supply | 33,491 | 35,758 | 40,480 | 40,178 |
| | Domestic Consumption | 27,850 | 30,000 | 34,700 | 36,700 |
| | Exports | 3,613 | 3,363 | 3,122 | 800 |
| | Ending Stocks | 2,028 | 2,395 | 2,658 | 2,678 |

Source: USDA

(*Attribute Unit Description: Area in 1000 Ha; Yield in MT/Ha.; Quantity in 1000 MT); (** FSI: Food Seed Industry)

PADDY
STATE-WISE ARRIVALS

In the current marketing season that started on Oct 1, around 5,625,970 tonne of Paddy (Dhan) (Basmati) arrivals reported, which is down 14.89% from 6,610,436 tonne in the corresponding period a year ago.

| State-Wise (Qty in MT) | This Year | | Last Year | % Change from Last Year |
|------------------------|---|---|-----------|-------------------------|
| | Market Arrivals (01/10/2023-31/05/2024) | Market Arrivals (01/10/2022-31/05/2023) | | |
| Uttar Pradesh | 2,934,963 | 3,422,111 | | -14.24% |
| Haryana | 1,114,340 | 1,008,017 | | 10.55% |
| Punjab | 910,494 | 591,712 | | 53.87% |
| Madhya Pradesh | 604,355 | 1,574,470 | | -61.62% |
| Rajasthan | 29,595 | 6,680 | | 343.05% |

| | | | |
|--------------|-----------|-----------|---------|
| India | 5,625,970 | 6,610,436 | -14.89% |
|--------------|-----------|-----------|---------|

Source: Agmarknet

In the current marketing season that started on Oct 1, arrivals of Paddy (Dhan) (common variety) increased by 5.14% so far from the same in the corresponding period a year ago.

| State-Wise (Qty in MT) | This Year | | Last Year | % Change from Last Year |
|------------------------|---|---|-----------|-------------------------|
| | Market Arrivals (01/10/2023-31/05/2024) | Market Arrivals (01/10/2022-31/05/2023) | | |
| Chattisgarh | 8,514,201 | 7,361,247 | | 15.66% |
| Punjab | 6,358,816 | 6,596,186 | | -3.60% |
| Haryana | 4,804,339 | 2,450,451 | | 96.06% |
| Uttar Pradesh | 4,583,388 | 5,379,330 | | -14.80% |
| Madhya Pradesh | 1,666,680 | 2,772,119 | | -39.88% |
| Telangana | 1,169,785 | 1,491,918 | | -21.59% |
| Rajasthan | 1,140,300 | 766,879 | | 48.69% |
| Uttrakhand | 854,039 | 485,024 | | 76.08% |
| Tamil Nadu | 829,587 | 851,920 | | -2.62% |
| Karnataka | 461,209 | 455,891 | | 1.17% |
| India | 31,568,836 | 30,026,296 | | 5.14% |

Source: Agmarknet

In the current marketing season that started on Oct 1, arrivals of rice witnessed a decline of 7.38% from the same in the corresponding period a year ago.

| State-Wise (Qty in MT) | This Year | | Last Year | % Change from Last Year |
|------------------------|---|---|-----------|-------------------------|
| | Market Arrivals (01/10/2023-31/05/2024) | Market Arrivals (01/10/2022-31/05/2023) | | |
| Uttar Pradesh | 2,353,393 | 2,860,089 | | -17.72% |
| Uttrakhand | 615,979 | 309,405 | | 99.09% |
| Maharashtra | 416,733 | 407,958 | | 2.15% |
| Karnataka | 390,855 | 505,906 | | -22.74% |
| West Bengal | 222,905 | 249,334 | | -10.60% |
| Kerala | 51,743 | 60,487 | | -14.46% |
| Rajasthan | 11,009 | - | | 0% |
| Tripura | 6,538 | 5,238 | | 24.80% |
| Bihar | 3,970 | 4,033 | | -1.56% |
| India | 4,088,578 | 4,414,548 | | -7.38% |

Source: Agmarknet

BALANCE SHEET (RICE MILLED)

| Country | Attribute | 2020-21 | 2021-22 | 2022-23 | 2023-24 |
|---------|----------------------|---------|---------|---------|---------|
| World | Beginning Stocks | 182,210 | 188,255 | 183,676 | 179,197 |
| | Area Harvested | 164,889 | 165,617 | 165,461 | 166,125 |
| | Yield | 5 | 5 | 5 | 5 |
| | Production | 509,272 | 513,813 | 515,783 | 517,342 |
| | Imports | 46,944 | 55,128 | 56,642 | 50,456 |
| | Total Supply | 738,426 | 757,196 | 756,101 | 746,995 |
| | Domestic Consumption | 498,431 | 515,953 | 522,280 | 518,845 |
| | Exports | 51,740 | 57,567 | 54,624 | 53,239 |
| India | Ending Stocks | 188,255 | 183,676 | 179,197 | 174,911 |
| | Beginning Stocks | 33,900 | 37,000 | 34,000 | 35,000 |
| | Area Harvested | 45,769 | 46,279 | 47,832 | 48,000 |

| | | | | | |
|----------------------|--|---------|---------|---------|---------|
| Yield | | 4 | 4 | 4 | 4 |
| Production | | 124,368 | 129,471 | 135,755 | 134,000 |
| Imports | | - | - | - | - |
| Total Supply | | 158,268 | 166,471 | 169,755 | 169,000 |
| Domestic Consumption | | 101,052 | 110,446 | 114,510 | 116,500 |
| Exports | | 20,216 | 22,025 | 20,245 | 16,000 |
| Ending Stocks | | 37,000 | 34,000 | 35,000 | 36,500 |
| Beginning Stocks | | 182,210 | 188,255 | 183,676 | 179,197 |

(Source: USDA); *Attribute Unit Description: Area in 1000 HA; Yield in MT/HA; Quantity in 1000 MT

WHEAT
STATE-WISE ARRIVALS

In 2024-25 marketing year (Apr-Mar), total arrivals reported are up by 3.33% from same period last year.

| State-Wise (Qty in MT) | This Year | | Last Year | % Change from Last Year |
|------------------------|--|--|--|-------------------------|
| | Market Arrivals (01/04/2024-31/05/2024) | | Market Arrivals (01/04/2023-31/05/2023) | |
| Punjab | 6,269,281 | | 5,089,106 | 23.19% |
| Madhya Pradesh | 3,049,690 | | 4,622,557 | -34.03% |
| Uttar Pradesh | 2,972,783 | | 2,519,534 | 17.99% |
| Haryana | 2,817,743 | | 2,355,175 | 19.64% |
| Rajasthan | 1,000,341 | | 946,294 | 5.71% |
| Gujarat | 225,389 | | 178,617 | 26.19% |
| Maharashtra | 87,777 | | 142,776 | -38.52% |
| Uttarakhand | 79,571 | | 119,514 | -33.42% |
| Chattisgarh | 41,236 | | 34,997 | 17.83% |
| NCT of Delhi | 36,529 | | 43,684 | -16.38% |
| Bihar | 12,344 | | 1,665 | 641.61% |
| Karnataka | 3,988 | | 5,294 | -24.67% |
| India | 16,600,614 | | 16,065,974 | 3.33% |

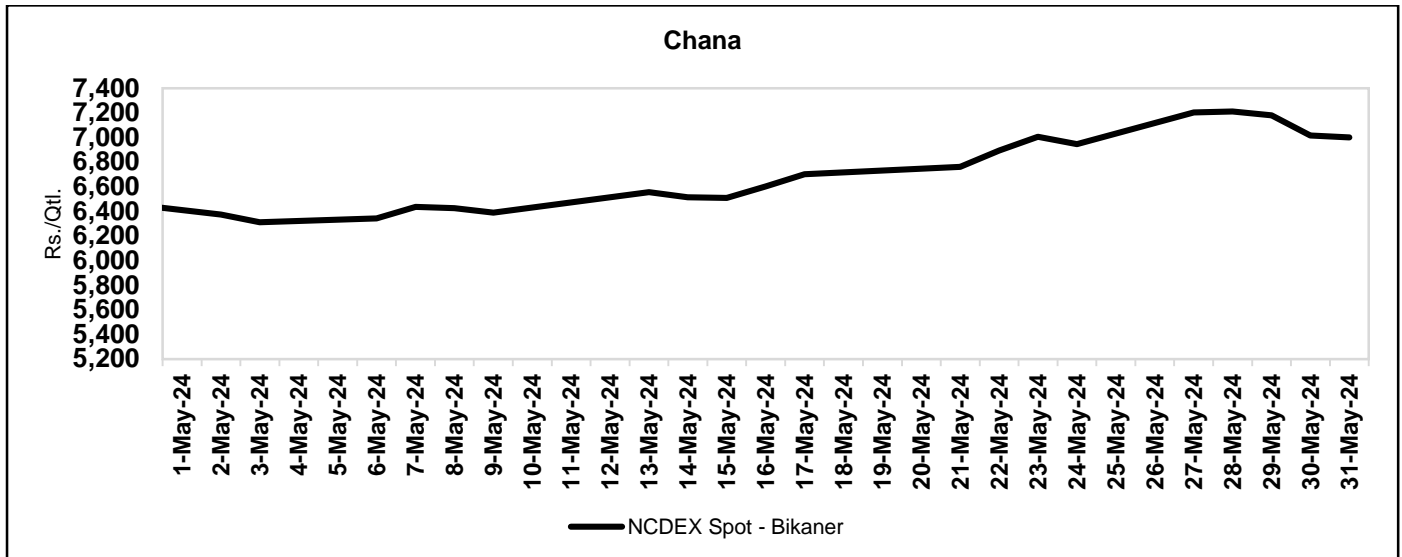
Source: Agmarknet

BALANCE SHEET

| Country | Attribute | 2020-21 | 2021-22 | 2022-23 | 2023-24 |
|---------|----------------------|-----------|-----------|-----------|-----------|
| World | Beginning Stocks | 297,674 | 284,195 | 273,164 | 270,415 |
| | Area Harvested | 220,217 | 221,559 | 219,593 | 222,759 |
| | Yield | 4 | 4 | 4 | 4 |
| | Production | 772,682 | 780,407 | 789,194 | 787,717 |
| | Imports | 194,503 | 200,212 | 212,062 | 213,740 |
| | Total Supply | 1,264,859 | 1,264,814 | 1,274,420 | 1,271,872 |
| | Domestic Consumption | 777,208 | 788,891 | 783,346 | 798,422 |
| | Exports | 203,456 | 202,759 | 220,659 | 215,654 |
| | Ending Stocks | 284,195 | 273,164 | 270,415 | 257,796 |
| India | Beginning Stocks | 24,700 | 27,800 | 19,500 | 9,500 |
| | Area Harvested | 31,357 | 31,125 | 30,459 | 31,401 |
| | Yield | 3 | 4 | 3 | 4 |
| | Production | 107,860 | 109,586 | 104,000 | 110,554 |
| | Imports | 18 | 29 | 53 | 120 |
| | Total Supply | 132,578 | 137,415 | 123,553 | 120,174 |
| | Domestic Consumption | 102,217 | 109,882 | 108,676 | 112,344 |
| | Exports | 2,561 | 8,033 | 5,377 | 330 |
| | Ending Stocks | 27,800 | 19,500 | 9,500 | 7,500 |

Source: USDA

(*Attribute Unit Description: Area in 1000 HA; Yield in MT/HA; Quantity in 1000 MT)

B. PULSES
CHANA
SPOT CHART


Source: NCDEX

Arrival State Wise

In the marketing year (Apr-Mar), total arrivals of Chana have increased by 20.27% as compared with the arrivals during the corresponding period a year ago.

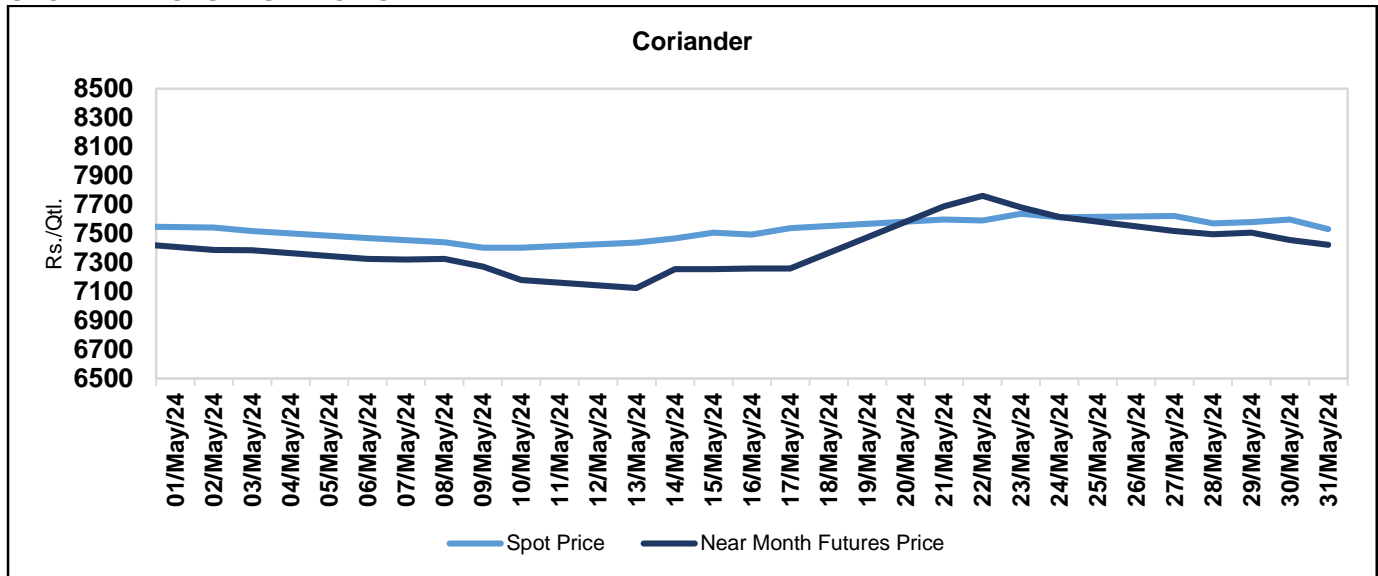
| State-Wise (Qty in MT) | This Year | | Last Year | % Change from Last Year |
|------------------------|---|---|-----------|-------------------------|
| | Market Arrivals (01/04/2024-31/05/2024) | Market Arrivals (01/04/2023-31/05/2023) | | |
| Madhya Pradesh | 337,642 | 218,608 | 54.45% | |
| Rajasthan | 181,507 | 79,312 | 128.85% | |
| Maharashtra | 150,975 | 190,740 | -20.85% | |
| Uttar Pradesh | 76,057 | 137,554 | -44.71% | |
| Gujarat | 66,095 | 39,466 | 67.47% | |
| Karnataka | 14,959 | 18,766 | -20.29% | |
| Chattisgarh | 5,042 | 5,809 | -13.20% | |
| Telangana | 994 | 577 | 72.30% | |
| Haryana | 446 | 849 | -47.50% | |
| India | 834,348 | 693,705 | 20.27% | |

Source: Agmarknet

C. SPICES

CORIANDER (DHANIYA)

SPOT AND FUTURES PRICE CHART



Source: NCDEX

STOCK POSITION AT NCDEX

As on 31 May, 2024

| Location | Quantity (in MT) | | |
|----------|------------------|---------|------------|
| | Valid Stock | | In Process |
| | Unencumbered | Pledged | |
| Gondal | 2615 | 1318 | 399 |
| Kota | 7301 | 642 | 100 |
| Total | 9916 | 1959 | 498 |

STATE-WISE ARRIVALS

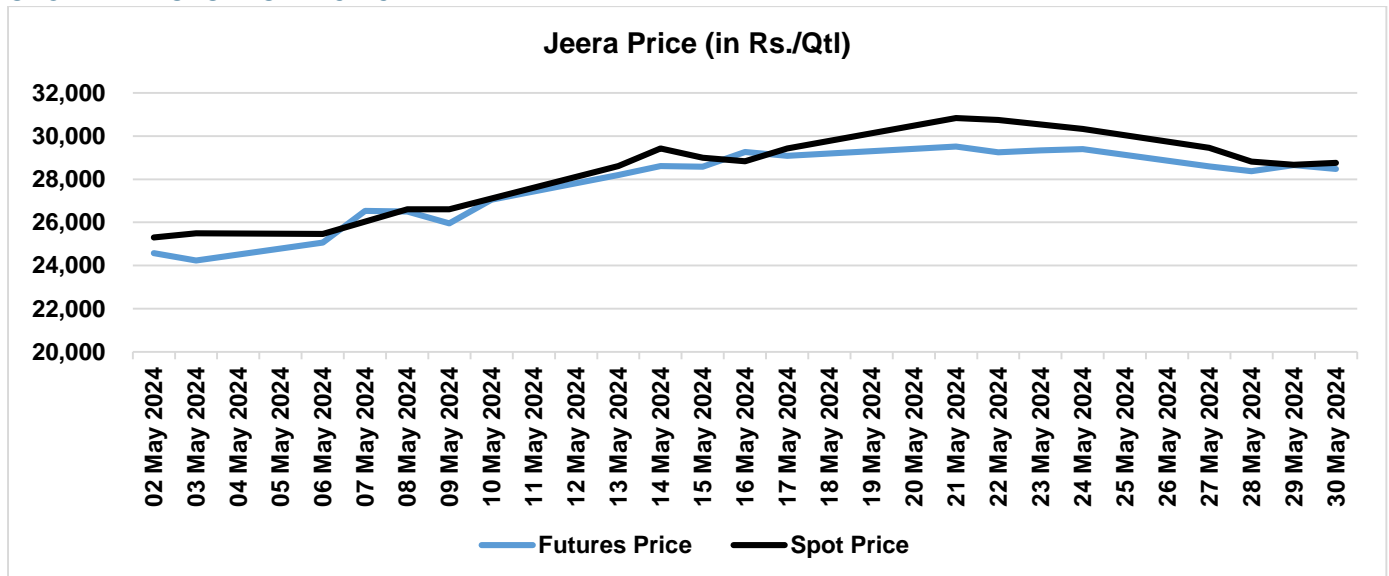
In current marketing year (Feb-Jan), total coriander arrivals reported are down by 36.84% from the corresponding period last year.

| State-Wise (Qty in MT) | This Year | Last Year | % Change from Last Year |
|------------------------|---|---|-------------------------|
| | Market Arrivals (01/02/2024-31/05/2024) | Market Arrivals (01/02/2023-31/05/2023) | |
| Gujarat | 155,420 | 147,341 | 5.48% |
| Rajasthan | 47,650 | 60,632 | -21.41% |
| Maharashtra | 5,834 | 8,847 | -34.06% |
| India | 214,927 | 340,263 | -36.84% |

Source: Agmarknet

CUMIN SEED (JEERA)

SPOT AND FUTURES PRICE CHART



Source: NCDEX

STATE-WISE ARRIVALS

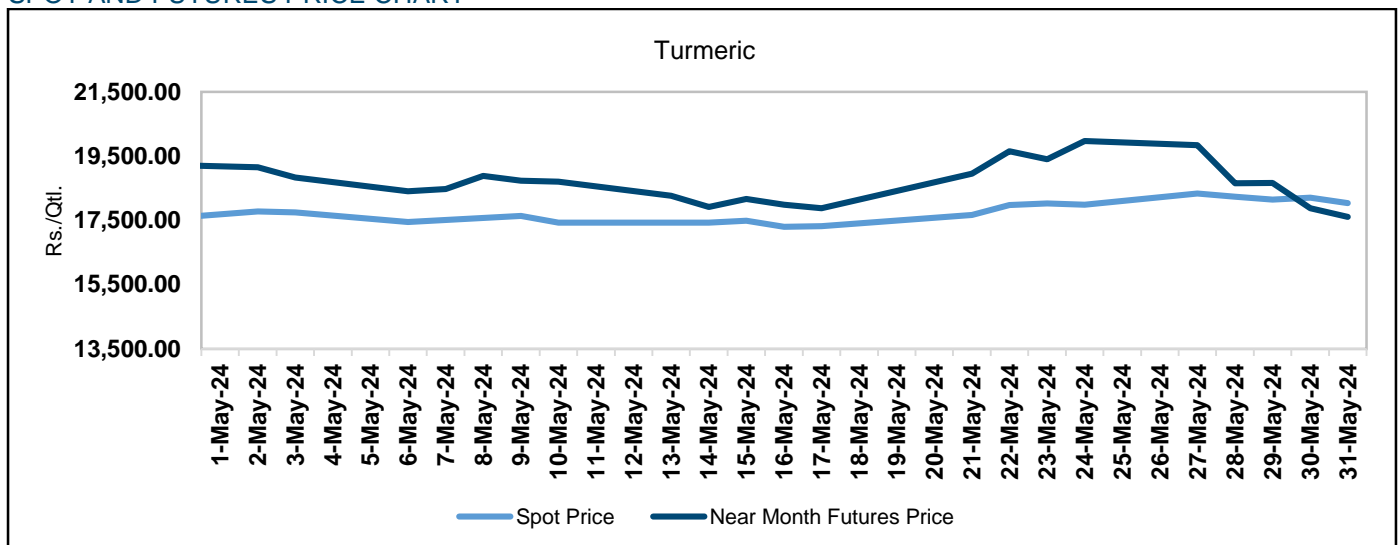
In 2024-25 marketing year (Mar-Feb), total Jeera arrivals are up by 53.35% as compared with the arrivals during the corresponding period last year.

| State-Wise (Qty in MT) | This Year | Last Year | % Change from Last Year |
|------------------------|---|---|-------------------------|
| | Market Arrivals (01/03/2024-31/05/2024) | Market Arrivals (01/03/2023-31/05/2023) | |
| Gujarat | 144,412 | 92,675 | 55.83% |
| Rajasthan | 25,179 | 17,380 | 44.87% |
| Maharashtra | 877 | 1,249 | -29.77% |
| India | 170,768 | 111,358 | 53.35% |

Source: Agmarknet

TURMERIC

SPOT AND FUTURES PRICE CHART



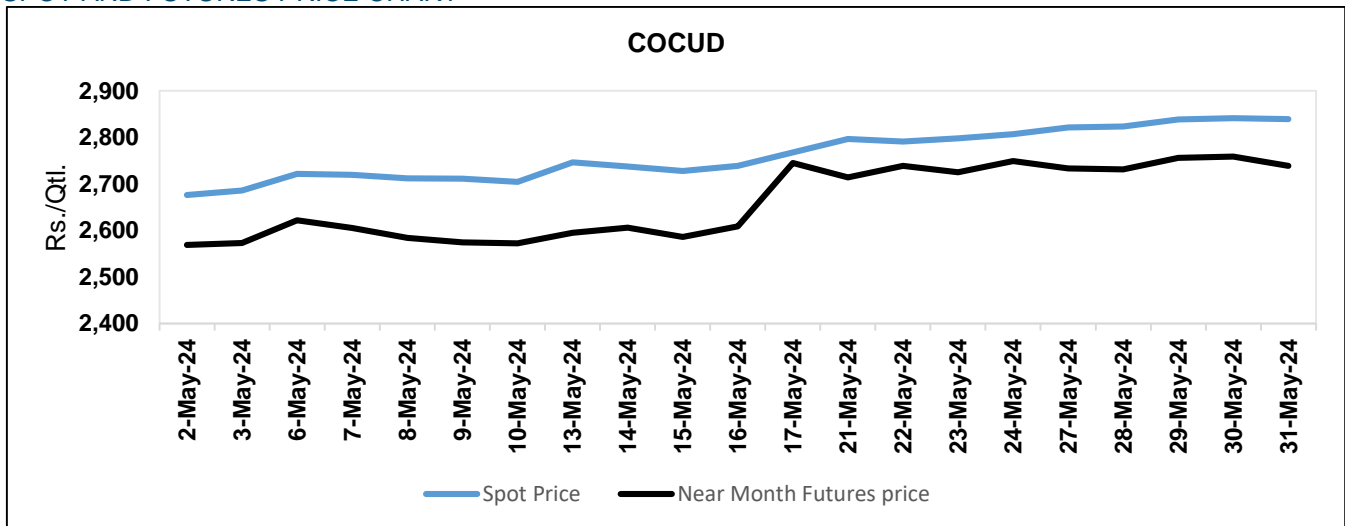
Source: NCDEX

STATE-WISE ARRIVALS

In 2024-25 marketing year (Feb-Jan), total turmeric arrivals are down by 41.02% to around 139,541 tonne from 2,36,579 tonne of arrivals reported during the corresponding period last year.

| State-Wise (Qty in MT) | This Year | Last Year | % Change from Last Year |
|------------------------|--|--|-------------------------|
| | Market Arrivals (01/02/2024-31/05/2024) | Market Arrivals (01/02/2023-31/05/2023) | |
| Maharashtra | 70,914 | 167,728 | -57.72% |
| Telangana | 37,936 | 48,644 | -22.01% |
| Tamil Nadu | 15,435 | 7,694 | 100.60% |
| West Bengal | 6,014 | 5,613 | 7.14% |
| Karnataka | 3,647 | 2,616 | 39.41% |
| India | 139,541 | 236,579 | -41.02% |

Source: Agmarknet

D. FIBRE
COTTON
SPOT AND FUTURES PRICE CHART


Source: NCDEX

BALANCE SHEET

| Commodity | Country | Attribute | 2020-21 | 2021-22 | 2022-23 | 2023-24 |
|-----------|---------|------------------|---------|---------|---------|---------|
| Cotton | World | Beginning Stocks | 86,277 | 75,807 | 74,500 | 80,418 |
| | | Area Harvested | 31,657 | 32,258 | 31,734 | 31,501 |
| | | Yield | 784 | 772 | 798 | 785 |
| | | Production | 114,040 | 114,446 | 116,308 | 113,566 |
| | | Imports | 48,649 | 42,977 | 37,649 | 43,978 |
| | | Total Supply | 248,966 | 233,230 | 228,457 | 237,962 |
| | | Exports | 48,997 | 43,348 | 37,105 | 44,481 |
| | | Ending Stocks | 75,807 | 74,500 | 80,418 | 80,479 |
| | India | Beginning Stocks | 15,684 | 11,839 | 8,396 | 11,324 |
| | | Area Harvested | 13,286 | 12,372 | 12,927 | 12,700 |
| | | Yield | 451 | 428 | 443 | 446 |
| | | Production | 27,500 | 24,300 | 26,300 | 26,000 |
| | | Imports | 844 | 1,000 | 1,727 | 1,000 |
| | | Total Supply | 44,028 | 37,139 | 36,423 | 38,324 |
| Exports | 6,189 | 3,743 | 1,099 | 2,100 | | |

| | | | | | | |
|----------------------------|--------------|----------------------|--------|--------|--------|--------|
| Meal, Cottonseed | World | Ending Stocks | 11,839 | 8,396 | 11,324 | 11,524 |
| | | Beginning Stocks | 126 | 107 | 99 | 113 |
| | | Production | 14,844 | 14,690 | 14,907 | 15,130 |
| | | Imports | 288 | 270 | 190 | 236 |
| | | Total Supply | 15,258 | 15,067 | 15,196 | 15,479 |
| | | Domestic Consumption | 14,738 | 14,519 | 14,800 | 15,040 |
| | | Exports | 413 | 449 | 283 | 336 |
| | India | Ending Stocks | 107 | 99 | 113 | 103 |
| | | Beginning Stocks | - | - | - | - |
| | | Production | 4,558 | 4,207 | 4,441 | 4,395 |
| | | Imports | 52 | 59 | 22 | 35 |
| | | Total Supply | 4,610 | 4,266 | 4,463 | 4,430 |
| | | Domestic Consumption | 4,584 | 4,238 | 4,443 | 4,405 |
| | | Exports | 26 | 28 | 20 | 25 |
| Oil, Cottonseed | World | Ending Stocks | - | - | - | - |
| | | Beginning Stocks | 221 | 191 | 162 | 155 |
| | | Production | 4,857 | 4,818 | 4,889 | 4,967 |
| | | Imports | 98 | 119 | 83 | 78 |
| | | Total Supply | 5,176 | 5,128 | 5,134 | 5,200 |
| | | Domestic Consumption | 4,889 | 4,840 | 4,878 | 4,941 |
| | | Exports | 96 | 126 | 101 | 73 |
| | India | Ending Stocks | 191 | 162 | 155 | 186 |
| | | Beginning Stocks | 17 | 22 | 28 | 37 |
| | | Production | 1,405 | 1,297 | 1,369 | 1,355 |
| | | Imports | 8 | 4 | 1 | 3 |
| | | Total Supply | 1,430 | 1,323 | 1,398 | 1,395 |
| | | Domestic Consumption | 1,408 | 1,295 | 1,361 | 1,345 |
| | | Exports | - | - | - | - |
| Oilseed, Cottonseed | World | Ending Stocks | 22 | 28 | 37 | 50 |
| | | Beginning Stocks | 1,614 | 1,657 | 1,489 | 1,525 |
| | | Area Harvested | 31,149 | 31,755 | 31,211 | 30,803 |
| | | Yield | 1 | 1 | 1 | 1 |
| | | Production | 41,932 | 41,270 | 42,298 | 41,491 |
| | | Imports | 807 | 984 | 1,363 | 1,157 |
| | | Total Supply | 44,353 | 43,911 | 45,150 | 44,173 |
| | | Domestic Consumption | 41,733 | 41,152 | 42,554 | 41,235 |
| | | Exports | 963 | 1,270 | 1,071 | 1,434 |
| | India | Ending Stocks | 1,657 | 1,489 | 1,525 | 1,504 |
| | | Beginning Stocks | 450 | 450 | 410 | 451 |
| | | Area Harvested | 13,286 | 12,372 | 12,927 | 12,700 |
| | | Yield | 1 | 1 | 1 | 1 |
| | | Production | 11,675 | 10,316 | 11,166 | 11,038 |
| | | Imports | - | 1 | - | - |
| | | Total Supply | 12,125 | 10,767 | 11,576 | 11,489 |
| | | Domestic Consumption | 11,674 | 10,357 | 11,125 | 11,025 |
| | | Exports | 1 | - | - | - |

(Source: USDA)

(*Attribute Unit Description: Area in 1000 Ha; Yield of Cotton in Kg/Ha; Yield of Cotton Seed in MT/Ha; Quantity of Cotton in 1000 480-lb Bales, Quantity of Cotton Seed/Meal/Oil in 1000 MT)

State-Wise Arrivals

In the current marketing year that started on Oct 1, arrivals of cotton down by 4.83%, compared with the same in the corresponding period a year ago.

| State-Wise (Qty in MT) | This Year | Last Year | % Change from Last Year |
|------------------------|--|--|-------------------------|
| | Market Arrivals (01/10/2023-31/05/2024) | Market Arrivals (01/10/2022-31/05/2023) | |
| Maharashtra | 585,099 | 504,165 | 16.05% |

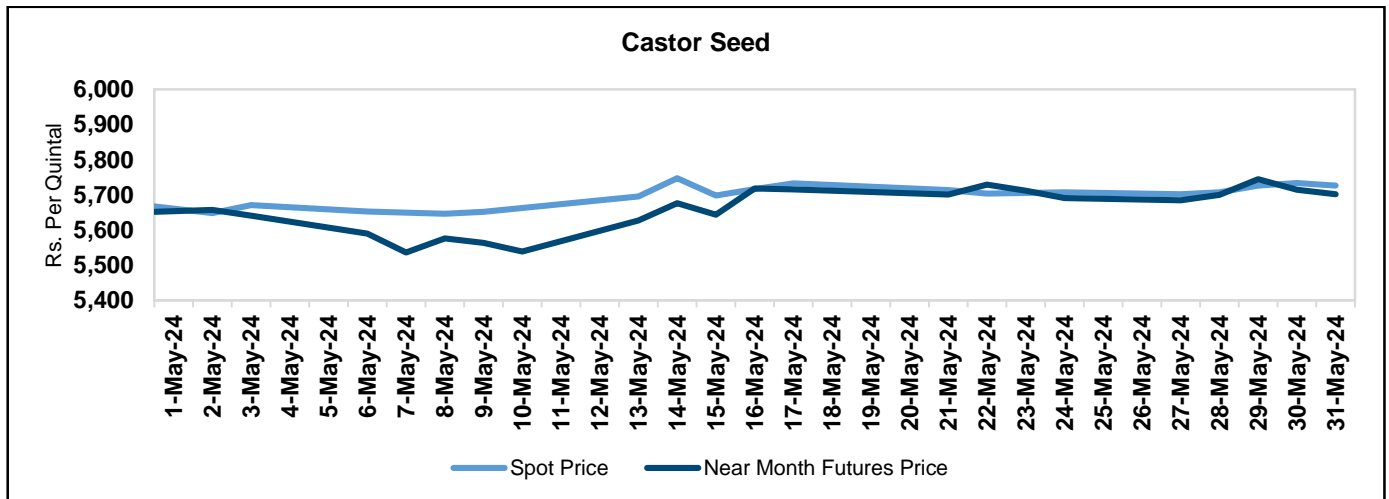
| | | | |
|----------------|-----------|-----------|---------|
| Gujarat | 568,876 | 504,057 | 12.86% |
| Madhya Pradesh | 477,106 | 847,882 | -43.73% |
| Telangana | 447,422 | 823,595 | -45.67% |
| Rajasthan | 441,374 | 540,759 | -18.38% |
| Andhra Pradesh | 394,823 | 72,139 | 447.31% |
| Haryana | 304,576 | 97,682 | 211.80% |
| Karnataka | 68,023 | 82,820 | -17.87% |
| Punjab | 43,968 | 27,306 | 61.02% |
| Tamil Nadu | 12,537 | 6,938 | 80.70% |
| Odisha | 6,803 | 14,289 | -52.39% |
| India | 3,351,528 | 3,521,703 | -4.83% |

Source: Agmarknet

E. OIL AND OIL SEEDS

CASTOR SEED

SPOT AND FUTURES PRICE CHART



Source: NCDEX

STOCK POSITION AT NCDEX

As on May 31, 2024

| Commodity | Location | Unencumbered | Pledged | Quantity In Process |
|--------------|----------|--------------|--------------|---------------------|
| | Bhabhar | 695 | 232 | 182 |
| | Deesa | 8131 | 4197 | 951 |
| | Kadi | 1549 | 1743 | 346 |
| | Patan | 15010 | 4026 | 991 |
| TOTAL | | 25386 | 10199 | 2469 |

STATE-WISE ARRIVALS

In current marketing year that starts on January 1, total arrivals of castor seed reported are up by 1.11% from the corresponding period last year.

| State-Wise (Qty in MT) | This Year | | Last Year | %Change from Last Year |
|------------------------|---|---|-----------|------------------------|
| | Market Arrivals (01/01/2024-31/05/2024) | Market Arrivals (01/01/2023-31/05/2023) | | |
| Gujarat | 436,195 | 439,326 | | -0.71% |

| | | | |
|----------------|---------|---------|---------|
| Andhra Pradesh | 11,245 | 4,103 | 174.08% |
| Rajasthan | 7,879 | 5,530 | 42.49% |
| Telangana | 1,547 | 3,571 | -56.69% |
| Madhya Pradesh | 1,193 | 509 | 134.26% |
| India | 458,225 | 453,203 | 1.11% |

Source: Agmarknet

MUSTARD
STATE-WISE ARRIVALS

In 2024-25 marketing year (Mar-Feb), total arrivals reported are down by 1.17% to around 1,751,143 tonnes from 1,771,817 tonnes reported same period last year

| State-Wise (Qty in MT) | This Year | Last Year | % Change from Last Year |
|------------------------|--|--|-------------------------|
| | Market Arrivals (01/03/2024-31/05/2024) | Market Arrivals (01/03/2023-31/05/2023) | |
| Rajasthan | 866,510 | 798,279 | 8.55% |
| Haryana | 330,629 | 137,592 | 140.30% |
| Madhya Pradesh | 241,003 | 352,941 | -31.72% |
| Uttar Pradesh | 155,608 | 304,638 | -48.92% |
| Gujarat | 143,449 | 168,371 | -14.80% |
| West Bengal | 4,955 | 4,963 | -0.15% |
| India | 1,751,143 | 1,771,817 | -1.17% |

Source: Agmarknet

BALANCE SHEET

| Commodity | Country | Attribute | 2020-21 | 2021-22 | 2022-23 | 2023-24 |
|-------------------|---------|----------------------|---------|---------|---------|---------|
| Oilseed, Rapeseed | World | Beginning Stocks | 1,399 | 1,284 | 1,491 | 1,252 |
| | | Production | 41,588 | 41,926 | 47,218 | 48,679 |
| | | Imports | 8,370 | 7,669 | 9,289 | 9,983 |
| | | Total Supply | 51,357 | 50,879 | 57,998 | 59,914 |
| | | Domestic Consumption | 41,848 | 41,613 | 46,977 | 48,089 |
| | | Exports | 8,225 | 7,775 | 9,769 | 10,222 |
| | | Ending Stocks | 1,284 | 1,491 | 1,252 | 1,603 |
| | | Beginning Stocks | 381 | 223 | 450 | 197 |
| | India | Production | 4,527 | 5,808 | 6,015 | 6,487 |
| | | Imports | - | 1 | 2 | 10 |
| | | Total Supply | 4,908 | 6,032 | 6,467 | 6,694 |
| | | Domestic Consumption | 3,650 | 4,375 | 4,350 | 4,700 |
| | | Exports | 1,035 | 1,207 | 1,920 | 1,600 |
| | | Ending Stocks | 223 | 450 | 197 | 394 |
| | | Beginning Stocks | 2,912 | 3,662 | 2,587 | 3,115 |
| | | Production | 29,438 | 29,165 | 32,855 | 34,013 |
| Oil, Rapeseed | World | Imports | 6,327 | 5,129 | 6,893 | 7,607 |
| | | Total Supply | 38,677 | 37,956 | 42,335 | 44,735 |
| | | Domestic Consumption | 28,596 | 30,157 | 32,680 | 33,518 |
| | | Exports | 6,419 | 5,212 | 6,540 | 7,768 |
| | | Ending Stocks | 3,662 | 2,587 | 3,115 | 3,449 |
| | | Beginning Stocks | 169 | 295 | 247 | 402 |
| | | Production | 2,888 | 3,705 | 3,840 | 4,146 |
| | India | Imports | 25 | 34 | 6 | 5 |
| | | Total Supply | 3,082 | 4,034 | 4,093 | 4,553 |
| | | Domestic Consumption | 2,780 | 3,780 | 3,680 | 4,080 |

| | | | | | | |
|-----------------------|--------------|----------------------|--------|--------|---------|---------|
| | | Exports | 7 | 7 | 11 | 10 |
| | | Ending Stocks | 295 | 247 | 402 | 463 |
| | | Beginning Stocks | 7,558 | 6,033 | 4,397 | 8,281 |
| | | Area Harvested | 35,339 | 38,455 | 41,947 | 42,497 |
| | | Yield | 2 | 2 | 2 | 2 |
| | | Production | 74,754 | 75,831 | 88,852 | 88,393 |
| Meal, Rapeseed | World | Imports | 16,667 | 13,923 | 20,044 | 16,366 |
| | | Total Supply | 98,979 | 95,787 | 113,293 | 113,040 |
| | | Domestic Consumption | 74,914 | 76,045 | 85,454 | 88,203 |
| | | Exports | 18,032 | 15,345 | 19,558 | 16,672 |
| | | Ending Stocks | 6,033 | 4,397 | 8,281 | 8,165 |
| | | Beginning Stocks | 269 | 369 | 519 | 419 |
| | | Area Harvested | 6,700 | 7,991 | 8,852 | 9,250 |
| | India | Yield | 1 | 1 | 1 | 1 |
| | | Production | 8,600 | 11,100 | 11,300 | 12,500 |
| | | Imports | - | - | - | - |
| | | Total Supply | 8,869 | 11,469 | 11,819 | 12,919 |
| | | Domestic Consumption | 8,500 | 10,950 | 11,400 | 12,245 |
| | | Exports | - | - | - | - |
| | | Ending Stocks | 369 | 519 | 419 | 674 |

Source: USDA

(*Attribute Unit Description: Area in 1000 HA; Yield in MT/HA; Quantity in 1000 MT)

SOYBEAN

STATE-WISE ARRIVALS

In the current marketing season starting Oct 1, arrivals of soybean so far increased 1.38% from the same in the corresponding period a year ago.

| State-Wise (Qty in MT) | This Year | | Last Year | % Change from Last Year |
|------------------------|---|---|-----------|-------------------------|
| | Market Arrivals (01/10/2023-31/05/2024) | Market Arrivals (01/10/2022-31/05/2023) | | |
| Madhya Pradesh | 2,792,584 | 2,872,140 | | -2.77% |
| Maharashtra | 1,318,306 | 1,352,779 | | -2.55% |
| Rajasthan | 446,690 | 431,661 | | 3.48% |
| Gujarat | 129,320 | 71,834 | | 80.03% |
| Karnataka | 64,067 | 74,896 | | -14.46% |
| Chattisgarh | 38,697 | 11,284 | | 242.95% |
| Uttar Pradesh | 27,733 | 12,453 | | 122.70% |
| Telangana | 21,577 | 44,782 | | -51.82% |
| India | 5,081,253 | 5,012,125 | | 1.38% |

Source: Agmarknet

BALANCE SHEET (INDIA)

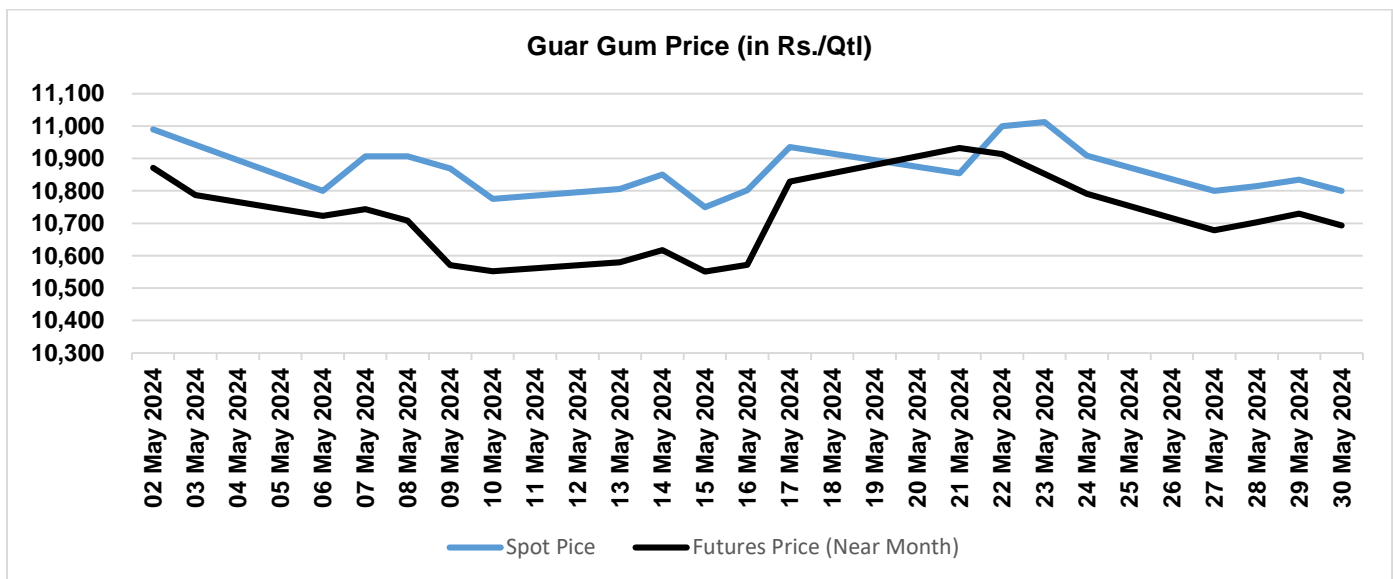
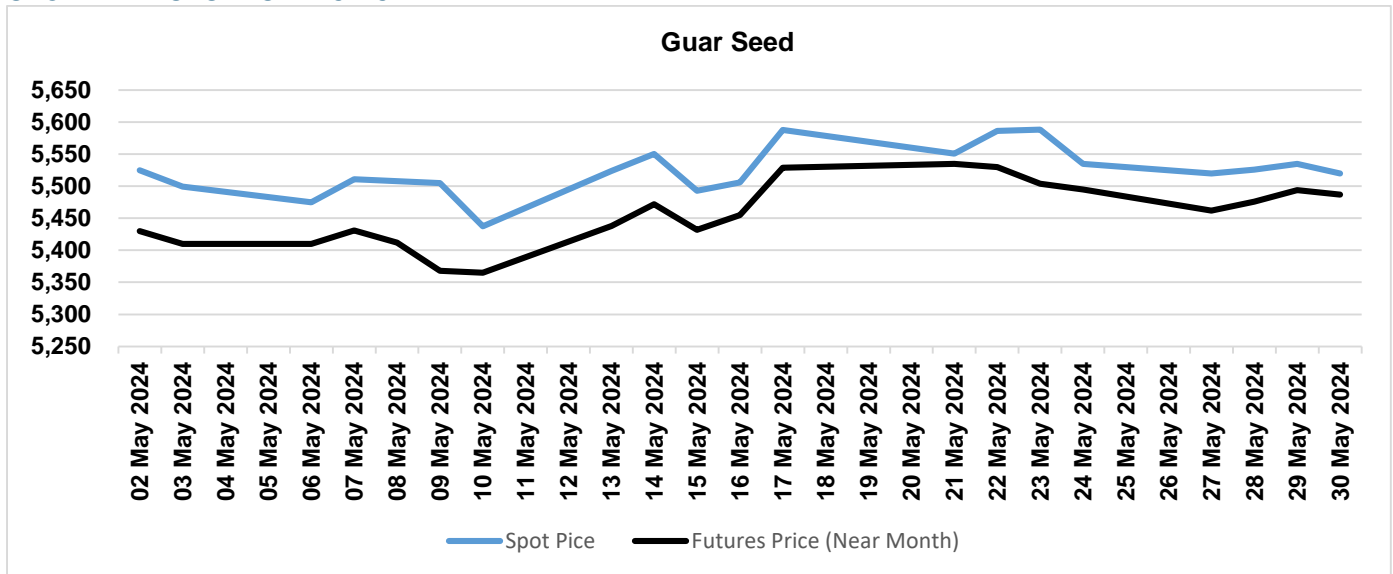
| Commodity | Country | Attribute | 2020-21 | 2021-22 | 2022-23 | 2023-24 |
|-------------------------|---------|----------------------|---------|---------|---------|---------|
| Oilseed, Soybean | India | Beginning Stocks | 5,653 | 5,916 | 5,102 | 5,007 |
| | | Production | 60,060 | 60,033 | 59,596 | 62,406 |
| | | Imports | 11,701 | 11,350 | 10,958 | 10,609 |
| | | Total Supply | 77,414 | 77,299 | 75,656 | 78,022 |
| | | Domestic Consumption | 58,890 | 59,760 | 58,943 | 61,363 |



| | | | | | | |
|----------------------|----------------------|----------------------|---------|---------|---------|---------|
| | | Exports | 12,608 | 12,437 | 11,706 | 11,354 |
| | | Ending Stocks | 5,916 | 5,102 | 5,007 | 5,305 |
| | | Beginning Stocks | 175 | 265 | 186 | 597 |
| | | Production | 1,800 | 1,530 | 1,854 | 1,962 |
| | World | Imports | 3,251 | 4,231 | 3,968 | 3,000 |
| | | Total Supply | 5,226 | 6,026 | 6,008 | 5,559 |
| | | Domestic Consumption | 4,950 | 5,825 | 5,400 | 5,150 |
| | | Exports | 11 | 15 | 11 | 15 |
| | | Ending Stocks | 265 | 186 | 597 | 394 |
| | | Beginning Stocks | 95,140 | 98,256 | 92,560 | 100,531 |
| | Meal, Soybean | Area Harvested | 129,734 | 131,462 | 136,858 | 139,417 |
| | | Yield | 3 | 3 | 3 | 3 |
| | | Production | 369,224 | 360,449 | 378,204 | 396,946 |
| | | World | Imports | 166,199 | 154,465 | 167,861 |
| Total Supply | | | 630,563 | 613,170 | 638,625 | 667,781 |
| Domestic Consumption | | | 367,131 | 366,179 | 366,045 | 383,530 |
| India | | Exports | 165,176 | 154,431 | 172,049 | 172,470 |
| | | Ending Stocks | 98,256 | 92,560 | 100,531 | 111,781 |
| | Beginning Stocks | 338 | 120 | 1,493 | 1,584 | |
| | Area Harvested | 12,918 | 12,147 | 13,084 | 13,000 | |
| | Yield | 1 | 1 | 1 | 1 | |
| | Production | 10,456 | 11,889 | 12,411 | 11,875 | |
| | Imports | 548 | 555 | 702 | 500 | |
| Oil, Soybean | World | Total Supply | 11,342 | 12,564 | 14,606 | 13,959 |
| | | Domestic Consumption | 11,190 | 11,010 | 13,000 | 12,925 |
| | | Exports | 32 | 61 | 22 | 50 |
| | | Ending Stocks | 120 | 1,493 | 1,584 | 984 |
| | | Beginning Stocks | 15,953 | 15,747 | 16,232 | 13,112 |
| | | Production | 249,892 | 248,258 | 247,747 | 258,934 |
| | India | Imports | 65,294 | 67,133 | 62,977 | 67,590 |
| | | Total Supply | 331,139 | 331,138 | 326,956 | 339,636 |
| | | Domestic Consumption | 245,955 | 246,106 | 246,664 | 254,433 |
| | | Exports | 69,437 | 68,800 | 67,180 | 71,011 |
| | | Ending Stocks | 15,747 | 16,232 | 13,112 | 14,192 |
| | | Beginning Stocks | 198 | 189 | 422 | 195 |
| | | Production | 8,000 | 6,800 | 8,240 | 8,720 |
| | | Imports | 236 | 646 | 29 | 50 |
| | Total Supply | 8,434 | 7,635 | 8,691 | 8,965 | |
| | Domestic Consumption | 5,850 | 6,273 | 6,625 | 7,170 | |
| | Exports | 2,395 | 940 | 1,871 | 1,400 | |
| | Ending Stocks | 189 | 422 | 195 | 395 | |

Source: USDA

(*Attribute Unit Description: Area in 1000 Ha; Yield in MT/Ha; Quantity in 1000 MT); Note- FSI: Food Seed Industry

F. GUAR COMPLEX
SPOT AND FUTURES PRICE CHART


Source: NCDEX

STATE-WISE ARRIVALS

In current marketing year (Oct-Sep), total arrivals reported are up by 0.03% from the same during corresponding period last year.

| State-Wise (Qty in MT) | This Year | | Last Year | % Change from Last Year |
|------------------------|---|---|-----------|-------------------------|
| | Market Arrivals (01/10/2023-31/05/2024) | Market Arrivals (01/10/2022-31/05/2023) | | |
| Rajasthan | 112,179 | 120,366 | | -6.80% |
| Haryana | 19,780 | 8,966 | | 120.60% |
| Gujarat | 14,962 | 18,116 | | -17.41% |
| India | 165,181 | 165,130 | | 0.03% |

Source: Agmarknet



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