

NCDEX/INSP/2025-26/85
August 13, 2025

M/s. Swastika Investmart Limited (TCM ID - 844)
48, Jaora Compound,
M.Y.H. Road,
Indore - 452001
Madhya Pradesh
Ph. No.: 731 - 6644241/ 9826710396; 9752247209

Kind Attn: Ms. Dimple Soni

Dear Madam,

Inspection for the period April 01, 2023 – March 31, 2024

This is with reference to the inspection carried out by the Exchange and the inspection report submitted to you for the period 01-04-2023 to 31-03-2024. The Exchange vide its letter no. NCDEX/INSP/2025-26/37 dated June 26, 2025 had directed you to give comments on the observations and details of rectification action taken by you.

You are hereby advised, for the following non-compliance observed;

1. Non permissible transfer of funds from DSCNBA (Down Streaming Client Nodal Bank Account) tagged bank account to Settlement account, on or after 01.09.2023, was observed. You are advised to comply with Circular no. NCDEX/COMPLIANCE-059/2023 dated June 09, 2023; NCCL/CLEARING 042/2023 dated June 22, 2023; NCDEX/COMPLIANCE-088/2023 dated August 17, 2023; NCDEX/COMPLIANCE-093/2023 dated August 31, 2023; NCDEX/COMPLIANCE-139/2023 dated December 13, 2023; NCDEX/COMPLIANCE-010/2024 dated, January 29, 2024.
2. Has failed to upload the KYC information of clients to KRA within specified time line as prescribed by the SEBI and Exchange from time to time. You are advised to comply with Circular no. NCDEX/LEGAL-003/2015/136 dated April 21, 2015, NCDEX/MEMBERSHIP-006/2016/217 dated September 15, 2016, NCDEX/COMPLIANCE-015/2016/238 dated September 27, 2016, NCDEX/MEMBERSHIP-010/2016/312 dated November 22, 2016, NCDEX/COMPLIANCE-020/2017/285 dated October 31, 2017, NCDEX/COMPLIANCE-111/2023 dated October 19, 2023 of the Exchange.

National Commodity & Derivatives Exchange Limited

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CIN No : U51909MH2003PLC140116

You are further advised to take appropriate corrective measures for the above mentioned non-compliances and submit the same to the Exchange within 30 days from the date of this letter. You are also advised to place the same before your Board.

Also ensure that the Rules, Bye laws, Regulations and circular instructions of the Exchange are fully complied with, as any repeated violation will attract higher penalties/ stringent actions.

Yours faithfully,

Kunal Sanghani

AVP – Inspection & Enforcement