
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all members of the Exchange

Circular No : NCDEX/COMPLIANCE-051/2025

Date : September 29, 2025

Subject : Technology based sharing mechanisms of common submissions among Exchanges

This is with reference to the Exchange Circular no. NCDEX/COMPLIANCE - 039/2025 dated July 18, 2025 on Technology based sharing mechanisms of common submissions among Exchanges, wherein it is decided that, members of the exchange who are also registered with NSE are required to submit their compliance reports to NSE only. As part of Phase I, 40 submissions were included in the same.

In continuation to the same, as part of Phase II, members of the exchange who are also a member of NSE are not required to submit 30 compliance reports/submissions as mentioned in enclosed **Annexure A** to the exchange. The Phase-II of technology-based sharing mechanisms of common submissions among Exchanges will be operational with effect from October 15, 2025.

It is reiterated that the submissions which are common across exchanges and do not have exchange specific data/submissions will be considered for Common Reporting. Members of the Exchange who are also registered with NSE are required to submit their compliance reports to NSE only. NSE in turn will share such compliance reports (including data/documents) with the Exchange.

Submitting data to NSE alone will be treated as submission to the Exchange and the same will be in compliance of the regulatory requirements for such stock brokers.

The processing of the submission along with the monitoring and supervision of compliance will continue to be carried out by respective stock exchanges as per the existing process.

The Members of the Exchange who are not registered with NSE will continue to make submissions to the Exchange as per the existing process.

For and on behalf of

National Commodity & Derivatives Exchange Limited

Pranesh Shetty

Senior Vice President – Inspection & Enforcement

For further information/clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by e-mail to : askus@ncdex.com

Annexure A

Sr. No.	Particulars	Frequency / Due date	Relevant Reference Circular
1	Holding statement	T+1 day	Circular No. NCDEX/COMPLIANCE-056/2024 dated July 26, 2024
2	Reporting of Bank Accounts	Within one week of account opening/ closing	Circular No. NCDEX/COMPLIANCE-101/2023 dated September 29, 2023
3	Reporting of Demat Accounts	Within one week of account opening/ closing	Circular No. NCDEX/MEMBERSHIP-036/2022 dated December 21, 2022
4	Submission of UCC wise settlement of Client Funds details	With 10 trading days post quarterly settlement	Circular No. NCDEX/COMPLIANCE-100/2023 dated September 29, 2023
5	QSBs Details of Investor Services Centers	Within 7 days from the end of month	Circular No. NCDEX/COMPLIANCE-056/2023 dated June 02, 2023 Annexure A - Ref no. 8.6.1 to 8.6.3
6	Advertisements (Rule (5) (h) of Chapter IV of the Rules of the Exchange)	Event Based	Circular No. NCDEX/ENFORCEMENT-001/2025 dated April 29, 2025
7	Proof of Insurance cover	Members with validity ending on May 31st: By July 31st Members with any other due date: Within one month from the expiry of validity period	Circular No. NCDEX/MEMBERSHIP-002/2018/036 dated February 02, 2018, related to Member's Fidelity Insurance
8	Cyber Security & Cyber Resilience framework for Stock Brokers / Depository Participants - Quarterly Incident Reporting	Within 15 days from the end of quarter	Circular No. NCDEX/Member Tech Compliance-002/2025 dated January 09, 2025
9	Cyber Security & Cyber Resilience framework for Stockbrokers (Half Yearly) Applicable for Qualified Res and Mid - Size, small size Res who are providing IBT or Algo Trading Facility	Cyber Audit Report Within 3 months from the end of Half year i.e for first half year April to September Preliminary	Circular No. NCDEX/Member Tech Compliance-009/24 dated October 14, 2024

Sr. No.	Particulars	Frequency / Due date	Relevant Reference Circular
		Report by December 31 & ATR by March 31 and for second Half Year - October to March - Preliminary Report by June 30 & ATR By September 30	
10	Technical Glitch Incident Reporting	Intimation of Technical Glitch Incident within 1 Hour from the start of the glitch. Submission of Preliminary Incident Report within T+1 day of the incident (T being the date of the incident). Submission of Root Cause Analysis(RCA) report within 14 days of the incident	Circular No. NCDEX/Member Tech Compliance-006/2025 dated March 28, 2025
11	VAPT Report (Yearly) - Applicable to Non QSBs	Preliminary Audit Report within 4 months from the end of FY i.e July 31 & ATR / Compliance Report by November 30	Circular No. NCDEX/Member Tech Compliance-018/25 dated September 29, 2025
12	Reporting of SaaS software	Within 30 days from the end of every calendar Half Year	Circular No. NCDEX/RISK-004/2020 dated November 12, 2020 and Circular No. NCDEX/Member Tech Compliance-013/2025 dated July 2, 2025
13	Parameters for monitoring Technical Glitches	Real Time	Circular No. NCDEX/RISK-010/2022 dated December 16, 2022
14	Cyber Security & Cyber Resilience framework for Stock Brokers (Yearly)- Applicable for Midsize, Small size Res NOT Providing IBT or Algo Trading Facility	Cyber Audit Report Within 3 months from the end of audit	Circular No. NCDEX/Member Tech Compliance-009/24 dated October 14, 2024

Sr. No.	Particulars	Frequency / Due date	Relevant Reference Circular
		period April to March (Yearly) - Preliminary Report by June 30 & ATR by September 30	
15	VAPT Report (Half Yearly) for QSB's	VAPT Audit Report within 3 months from the end of Half Year i.e for first half year April to September - Preliminary Report by December 31 & ATR/Compliance Report by March 31 and for Second half year - October to March - Preliminary Report by June 30 & ATR/Compliance Report by September 30	Circular No. NCDEX/Member Tech Compliance-018/25 dated September 29, 2025
16	Cyber Security & Cyber Resilience Audit Report (Half Yearly) for QSB's	Cyber Audit Report within 3 months from the end of Half Year i.e. for first half year April to September Preliminary Report by December 31 & ATR by March 31 and for Second half year October to March - Preliminary Report by June 30 & ATR by September 30	Circular No. NCDEX/Member Tech Compliance-009/24 dated October 14, 2024
17	Cyber Security & Cyber Resilience framework for Stock Brokers / Depository Participants- Incident Reporting	Immediately within 6 hours of noticing / detecting such incidents	Circular No. NCDEX/Member Tech Compliance-002/2025 dated January 09, 2025

Sr. No.	Particulars	Frequency / Due date	Relevant Circular Reference
18	Updation of PAN details of KMP and Directors	Intimation within 7 days from change	Circular No. NCDEX/MEMBERSHIP-016/2025 dated April 29, 2025
19	Change in non-designated directors	Event Based	Circular No. NCDEX/MEMBERSHIP-011/2024 dated March 14, 2024
20	Change in shareholding / Increase in Share Capital	Event Based	Circular No. NCDEX/MEMBERSHIP-007/2018/139 dated June 01, 2018 and Circular No. NCDEX/MEMBERSHIP-028/2021 dated August 06, 2021
21	Change in designated directors	Event Based	Circular No. NCDEX/MEMBERSHIP-003/2016/181 dated August 01, 2016 and Circular No. NCDEX/MEMBERSHIP-019/2017/297 dated November 09, 2017
22	Change in Control	Event Based	Circular No. NCDEX/MEMBERSHIP-007/2018/139 dated June 01, 2018 and Circular No. NCDEX/MEMBERSHIP-028/2021 dated August 06, 2021
23	Change in status, change in constitution, merger, demerger or business transfer not amounting to change in control	Event Based	Circular No. NCDEX/MEMBERSHIP-007/2018/139 dated June 01, 2018 and Circular No. NCDEX/MEMBERSHIP-028/2021 dated August 06, 2021
24	Appointment and change of Compliance Officer	Event Based	Circular No. NCDEX/MEMBERSHIP-032/2022 dated November 29, 2022
25	Change in Correspondence address of member	Event Based	Circular No. NCDEX/MEMBERSHIP-016/2025 dated April 29, 2025
26	Change in Registered Office Address	Event Based	Circular No. NCDEX/MEMBERSHIP-016/2025 dated April 29, 2025
27	Change in name of member	Event Based	Circular No. NCDEX/MEMBERSHIP-

Sr. No.	Particulars	Frequency / Due date	Relevant Circular Reference
			028/2018 dated September 26, 2018
28	NOC for setting up Wholly Owned Subsidiaries, Step Down Subsidiaries, Joint Ventures in GIFT IFSC/Abroad	Event Based	Circular No. NCDEX/COMPLIANCE-032/2022 dated 17-May-2022
29	Submission of Half yearly Net worth certificate*	Half Yearly	Circular No. NCDEX/MEMBERSHIP-016/2025 dated April 29, 2025
30	Submission of Annual Returns*	Annual	Circular No. NCDEX/MEMBERSHIP-016/2025 dated April 29, 2025
*Note: Operational for submissions w.e.f. Dec 15, 2025			