

---

**NATIONAL COMMODITY CLEARING LIMITED**

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/COMPLIANCE- 010/2024

Date : July 12, 2024

Subject : System Audit of Professional Clearing Members (PCMs) - Extension of timeline

---

This is with reference to SEBI circular ref. no: SEBI/HO/MRD/TPD/P/CIR/2024/84 dated June 20, 2024 and NCCL circular ref. no. NCCL/COMPLIANCE- 009/2024 dated June 24, 2024 regarding System Audit of Professional Clearing Members (PCMs).

Accordingly, members are hereby informed that extended timelines for submission of System Audit report for FY 2023-24 is provided below:

- Audit for FY 2023-24 shall be completed by August 31, 2024.
- Audit report for FY 2023-24 shall be submitted by PCMs to Clearing Corporations (CCs) by September 30, 2024.

Further from Financial Year 2024-25 onwards, the submission shall be as per the timelines as prescribed by SEBI in its circular dated June 20, 2024.

The process for submission of system audit report shall be communicated vide a separate circular.

Members are requested to take note of the above and comply.

For and on behalf of  
**National Commodity Clearing Limited**

Ketan Jadhav  
Assistant Vice President - Regulatory

---

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 6007
2. Customer Service Group by E-mail to: [contactus@nccl.co.in](mailto:contactus@nccl.co.in)