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**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all members of the Exchange

Circular No. : NCDEX/COMPLIANCE-041/2023

Date : April 03, 2023

Subject : Uniform Formats for System Audit report across Exchanges

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This is with reference to the Exchange circular no. NCDEX/COMPLIANCE-010/2016/191 dated August 16, 2016 and NCDEX/COMPLIANCE- 059/2022 dated September 27, 2022, on “System Audit by the members of the Exchange”. Members are required to take note of uniform Terms of Reference for System Audit report.

To simplify the submission process and ensure uniform formats across Exchanges, the formats for System Audit reports submissions have been revised, under the guidance of SEBI and in consultation with other Exchanges. Accordingly, the uniform Terms of reference (ToR) is made available in the “Downloads” section on the Exchange website titled as “System Audit - Standard ToR” ([https://ncdex.com/quick\\_links/download](https://ncdex.com/quick_links/download)).

The updated formats of System Audit reports submission for the period ended March 31, 2023, along with relevant guidelines and annexures, shall be communicated through a separate circular.

All members are advised to take note of the above to bring the provisions of this circular to the notice of the auditors and put in place adequate systems and procedures to ensure strict adherence to the compliance requirements.

For and on behalf of  
**National Commodity & Derivatives Exchange Limited**

Pranesh Shetty  
Vice President – Audit & Inspection

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For further information / clarifications, please contact

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