

NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation
Circular No. : NCCL/CLEARING-045/2025

Date : August 08, 2025

Subject : Revision in service charges on Pledge of Securities and Commodities

through Pledge / Re-pledge Mechanism

This is in partial modification to our circular no. NCCL/CLEARING-020/2025 dated April 09, 2025.

Currently, the Clearing Members availing the margin pledge facility are required to pay NCCL, a monthly fee as per the structure prescribed in the above mentioned circular. In order to simplify the process and based on feedback received from clearing members, it is proposed to change the methodology as under:

The Clearing Members availing the margin pledge facility shall be required to pay NCCL, a monthly fee of ₹1,500/- (excluding GST) for each count of TM and clients under the respective clearing members using this facility anytime during the month. The count of client / CP / TM proprietary / CM proprietary giving commodities and / or securities through pledge / re-pledge facility shall be considered for computing mentioned service charges.

The circular shall be effective from September 1, 2025.

Members are requested to take note of the above.

For and on behalf of **National Commodity Clearing Limited**

Sweedin Satav Senior Vice President

For further information / clarifications, please contact

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