
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all members of the Exchange

Circular No. : NCDEX/TRADING-039/2025

Date : December 05, 2025

Subject : Revised eligibility criteria for CTCL / ATS empanelment (Vendors) / Algo Providers

This is with reference to Exchange circular no. NCDEX/TECHNOLOGY-011/2017/045 dated February 28, 2017 regarding 'Revised eligibility criteria for CTCL / ATS empanelment (Vendors)

The Exchange would like to inform that the Net-worth requirement of software vendors interested in getting empanelled with the Exchange as CTCL / IBT (Internet Based Trading) / STWT (Securities trading using wireless technology) / Algo vendor, has been revised from Rs. 50 lakh to Rs. 100 lakh.

Further the Net-worth requirement of Algo Provider to be empaneled with the Exchange is Rs. 100 lakhs.

The revised Net-worth will be applicable from April 01, 2026 (effective submissions as on March 31, 2026).

This circular is issued in terms of Bye Law 3.2(h) of Part A read with Regulation 4.1 of the Exchange Regulations.

For and on behalf of
National Commodity & Derivatives Exchange Limited

G R Sunil
Vice President – Trading Operations

For further information / clarifications, please contact -

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by E-mail to: askus@ncdex.com