
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all trading and clearing members of the Exchange

Circular No. : NCDEX/TECHNOLOGY-014/2023

Date : April 10, 2023

Subject : Revised Documentation for CTCL/IBT/STWT/ALGO/TBT

With reference to the Exchange Circular No. NCDEX/TECHNOLOGY-073/2017/316 dated November 28, 2017 regarding "Revised CTCL/ALGO/ASP/NEXTRA CTCL (NCTCL) Undertaking" and NCDEX/TECHNOLOGY-045/2018/169 dated July 09, 2018 regarding Submission of Revised CTCL/ALGO Undertaking the Exchange hereby notifies all members as under:

The documents required for approval of CTCL/IBT/STWT/ALGO/TBT have been revised to comply with the rules, byelaws and regulations of the Exchange. Therefore, all Members seeking approval for using Empaneled Vendor/In house/ASP software are required to submit the documents as per the revised formats.

List of supporting documents to be submitted as per revised formats:

I) Vendor empaneled CTCL/IBT/STWT software

1. Application
2. Network Diagram
3. SSL Certificate (In case of IBT/STWT)
4. Vendor Confirmation Letter
5. Undertaking - Annexure A
6. Net Worth Certificate (In case of IBT)
7. Annexure G1
8. Audit Report
9. Acceptance Certificate

II) Vendor empaneled ATS software

1. Application
2. Network Diagram
3. Vendor Confirmation Letter
4. Strategy Categorization
5. Undertaking - Annexure B
6. Annexure G2
7. Audit Report
8. Acceptance Certificate

III) In-house developed CTCL/IBT/STWT software

1. Application
2. Network Diagram
3. SSL Certificate (In case of IBT/STWT)
4. Product and RMS Write-up
5. Net worth Certificate (In case of IBT)
6. Undertaking - Annexure C
7. No Change in RMS & OMS (In case of Version Upgrade with no change in RMS & OMS)
8. Annexure G1
9. Audit Report

10. Acceptance Certificate

IV) In-house developed ATS software

1. Application
2. Network Diagram
3. Product and RMS Write-up
4. Strategy Categorization
5. Undertaking - Annexure D
6. Annexure G2
7. Audit Report
8. Acceptance Certificate

V) Nextra CTCL Undertaking (NCTCL)

1. Undertaking - Annexure E

VI) ASP empaneled CTCL/IBT/STWT software

1. Applications
2. Network Diagram
3. SSL Certificate (In case of IBT/STWT)
4. Undertaking - Annexure F
5. Net Worth Certificate (In case of IBT)
6. Annexure G1
7. Audit Report
8. Acceptance Certificate

VII) TBT - Empaneled Vendor Software

1. Application
2. Vendor Confirmation Letter
3. Acceptance Certificate

VIII) TBT – In House Software

1. Application
2. Product Write Up
3. Acceptance Certificate

The formats of the above documents can be downloaded from NCDEX Website under Technology menu.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Hitesh Savla
Chief – Trading Operations