
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-033/2022

Date : August 12, 2022

Subject : Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment

This is with reference to SEBI circular No. SEBI/HO/CDMRD/DRMP/CIR/P/2021/08 dated January 11, 2021 and our circular nos NCCL/RISK-028/2022 dated July 12, 2022 on Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment and NCCL/RISK-029/2022 dated July 14, 2022 on Margins for Options in Goods Contract on Spices Complex – Turmeric, Coriander and Jeera.

In this context, Clearing Members are hereby informed, that the Volatility Scan Range (VSR) for Options contracts in commodity derivatives segment has been reviewed for the month of September 2022. The VSR has been changed for Maize – Feed/Industrial Grade from 11% to 9% and there is no change in VSR for the remaining commodities. The VSR shall be as follows:

Commodity Name	Symbol	Volatility Scan Range (VSR)
Coriander	DHANIYA	10%
Guar Gum Refined Splits	GUARGUM5	9%
Guar Seed	GUARSEED10	8%
Jeera	JEERAUNJHA	8%
Maize - Feed/Industrial Grade	MAIZE	9%
Turmeric	TMCFGRNZM	8%

The circular shall be effective from the beginning of trading day September 01, 2022.

Members and participants are requested to note the above.

For and on behalf of

National Commodity Clearing Limited

Ruchit Chaturvedi
Chief Risk Officer

For further information /clarifications, please contact

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