
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-028/2022

Date : July 12, 2022

Subject : Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment

This is with reference to SEBI circular No. SEBI/HO/CDMRD/DRMP/CIR/P/2021/08 dated January 11, 2021 and our circular no NCCL/RISK-025/2022 dated June 13, 2022 on Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment.

In this context, Clearing Members are hereby informed, that the Volatility Scan Range (VSR) for Options contracts in commodity derivatives segment has been reviewed and there is no change in VSR for the month of August 2022. The VSR shall be as follows:

Commodity Name	Symbol	Volatility Scan Range (VSR)
MAIZE - FEED/ INDUSTRIAL GRADE	MAIZE	11%
GUAR GUM REFINED SPLITS	GUARGUM5	9%
GUAR SEED	GUARSEED10	8%

The circular shall be effective from the beginning of trading day August 01, 2022.

Members and participants are requested to note the above.

For and on behalf of

National Commodity Clearing Limited

Ruchit Chaturvedi
Head – Risk Management

For further information /clarifications, please contact

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