
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-015/2022

Date : April 12, 2022

Subject : Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment

This is with reference to SEBI circular No. SEBI/HO/CDMRD/DRMP/CIR/P/2021/08 dated January 11, 2021 and our circular no NCCL/RISK-010/2022 dated March 10, 2022 on Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment.

In this context, Clearing Members are hereby informed, that the Volatility Scan Range (VSR) for Options contracts in commodity derivatives segment has been reviewed for the month of May 2022.

The VSR shall be as follows:

| Commodity Name | Symbol | Volatility Category of Commodity | Volatility Scan Range (VSR) |
|--------------------------------|------------|----------------------------------|-----------------------------|
| MAIZE - FEED/ INDUSTRIAL GRADE | MAIZE | Medium | 11% |
| GUAR GUM REFINED SPLITS | GUARGUM5 | High | 9% |
| GUAR SEED | GUARSEED10 | High | 8% |

The circular shall be effective from the beginning of trading day May 02, 2022.

Members and participants are requested to note the above.

For and on behalf of

National Commodity Clearing Limited

Ruchit Chaturvedi
Head – Risk Management

For further information /clarifications, please contact

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