
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-061/2023

Date : December 07, 2023

Subject : Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment

This is with reference to SEBI circular No. SEBI/HO/CDMRD/DRMP/CIR/P/2021/08 dated January 11, 2021 and NCCL circular no NCCL/RISK-056/2023 dated November 10, 2023 on Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment.

In this context, Clearing Members are hereby informed, that the Volatility Scan Range (VSR) for Options contracts in commodity derivatives segment has been reviewed for the month of January 2024. The VSR has been revised for Guar Gum Refined Splits, Guar Seed and Jeera. There is no change in VSR for the remaining commodities. The VSR shall be as follows:

Commodity Name	Symbol	Volatility Scan Range (VSR)
Coriander	DHANIYA	8%
Guar Gum Refined Splits	GUARGUM5	7%
Guar Seed	GUARSEED10	7%
Jeera	JEERAUNJHA	10%
Maize - Feed/Industrial Grade	MAIZE	10%
Turmeric	TMCFGRNZM	8%

The circular shall be effective from the beginning of trading day January 01, 2024.

Members and participants are requested to note the above.

For and on behalf of

National Commodity Clearing Limited

Abhishek Soni
Chief Risk Officer

For further information /clarifications, please contact

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