
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/CLEARING-062/2022

Date : December 30, 2022

Subject : Release of collateral and collateral allocation cut-off timings

This is with reference to SEBI circular no SEBI/HO/MIRSD/DOP/P/CIR/2022/10 dated July 27, 2022, regarding Settlement of Running Account of Client's Funds lying with Trading Member (TM).

In this regard Clearing Members may take note of the below

- NCCL shall permit clearing members to request for Cash/FDR/BG to be released on an immediate basis till 7:00 pm on the date of the one-day settlement.
- NCCL shall endeavor to release Cash/FDR/BG within one hour of the request received from the clearing member on an immediate basis on the date of the one-day settlement subject to collateral available for release post necessary margins checks.
- The cut-off time for upload of Collateral Allocation file and Non Cash Limit file shall be 8:00 pm on the date of one-day settlement.

Members are requested to take note of the same.

For and on behalf of

National Commodity Clearing Limited

Sweedin Satav

Vice President

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 6007
 2. Customer Service Group by E-mail to: contactus@nccl.co.in
-