
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all Members of the Exchange

Circular No. : NCDEX/CSG-002/2023

Date : September 22, 2023

Subject : Processing Fee for Authorised Persons – Cancellation Fee and Annual Maintenance Charge

This is with reference to Exchange circular no: NCDEX/COMPLIANCE-009/2012/260 dated July 21, 2012 regarding Authorised Persons – Processing fees, NCDEX/COMPLIANCE-017/2019 dated April 15, 2019 regarding Market Access through Authorised Persons and NCDEX/COMPLIANCE-028/2019 dated July 12, 2019 regarding Online Submission of Applications for Authorised Person(s).

In terms of the Bye-laws, Rules and Regulations of the Exchange, Trading Members are hereby informed that the following Fee Structure shall be applicable towards the processing of application for Cancellation of Authorised Person and Annual Maintenance Charge on all the active Authorised Persons.

Sr No	Particulars	Processing Fees	With effect from
1	Cancellation of Authorised Person	Rs.1,000 (plus applicable GST) per AP Cancellation	October 01, 2023
2	Annual Maintenance Charge (AMC) on all the active APs as on March 31 of every year	Rs.1,000 (plus applicable GST) per active AP	FY 2024-25 onwards

Processing Fees for Cancellation of Authorised Persons will not be levied in the following cases:

- Shifting of Authorised Person from one member to another pursuant to Transfer of Membership / Transfer of Business, provided the Authorised Person continue to be affiliated with the Transferee entity.
- Cancellation of Authorised Persons registration pursuant to the member being declared defaulter / expelled / ceased / surrendered / applied for surrender / disabled by the Exchange pursuant to disciplinary actions / cancellation of SEBI registration / death of Authorised Person.

Authorised Persons Annual Maintenance Charge (AMC):

- Annual Maintenance Charge (AMC) shall be applicable on all the active APs as on March 31 of every year. The AMC will be effective from the Financial Year 2024-25 onwards.
- Therefore, the AMC for all the active APs as per the Exchange records as on March 31, 2024 will be imposed for FY 2024-25 by April 2024.

Processing Fees on the applications for appointment of Authorised Persons will continued to be Rs. 1,000 (plus applicable GST) as per the Exchange circular no. NCDEX/COMPLIANCE-009/2012/260 dated July 21, 2012.

The above charges will be debited from the Member's Exchange dues account on a monthly basis. Bill for the same will be uploaded in Member's extranet folder.

Members are requested to take note of the above.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Bipin Puthran
AVP - Customer Service

For further information, / clarifications, please contact

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