

---

**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all members of the Exchange

Circular No. : NCDEX/ENFORCEMENT-004/2023

Date : December 21, 2023

Subject : Processing Fee for Advertisement issued by Stock Brokers

---

This is with reference to the Exchange Circular No. NCDEX/ENFORCEMENT-002/2023 dated June 26, 2023, wherein the Exchange had defined Code of Advertisement for Stock Brokers. As per the regulatory mandate members are required to obtain approval from respective exchanges where they are registered as members prior to publishing any advertisement and provide an undertaking duly signed by the Compliance Officer or Proprietor/Managing Partner/ Designated Director.

Exchange accords approval for the advertisement only on compliance with the regulatory and Exchange guidelines issued in this regard, from time to time. If a member publishes an advertisement without Exchange approval, the same shall attract penal provision as per Exchange circular no - NCDEX/COMPLIANCE-111/2023 dated October 19, 2023 on Revised penalty structure.

In terms of the Bye-laws, Rules and Regulations of the Exchange, Members are hereby informed that the following fee structure shall be applicable towards the processing of application received from members for approval of advertisement/s by the Exchange.

Sr. No.	Particulars	Processing Fees	With effect from
1	Application Processing Fee Per Advertisement	Rs.3,000 (plus applicable GST)	January 01, 2024

The above charges will be debited from the Member's Exchange dues account on monthly basis. Bill for the same will be uploaded in Member's extranet folder.

Members are advised to take note of the above and ensure compliance in this regard.

For and on behalf of

**National Commodity & Derivatives Exchange Limited**

Pranesh Shetty

Vice President – Inspection & Enforcement

---

For further information/ clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
  2. Customer Service Group by e-mail to : [askus@ncdex.com](mailto:askus@ncdex.com)
-