
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all members of the Exchange

Circular No. : NCDEX/TRADING-034/2020

Date : July 08, 2020

Subject : Participation of Mutual Funds in Commodity Index

Reference is drawn to Exchange circular no. NCDEX/TRADING-014/2019 dated May 22, 2019 on Participation of Mutual Funds in Commodity Derivatives Market in India and circular no. NCDEX/TRADING-023/2020 dated May 19, 2020 on Launch of NCDEX AGRIDEX Futures contract.

Mutual fund AMCs had approached the Exchange to seek clarity with regard to permissibility of participation of Mutual Funds in NCDEX AGRIDEX in view of the presence of sensitive commodity in NCDEX AGRIDEX composition.

In this regard, it is hereby informd that SEBI has clarified that Mutual Funds can participate in Futures contract on Indices irrespective of whether the underlying index has sensitive commodities as its constituents.

Members and mutual fund AMCs are requested to note the above with respect to trading in NCDEX AGRIDEX Futures which is already available for trading from May 26, 2020.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Hitesh Savla
Executive Vice President

For further information / clarifications, please contact -

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by E-mail to: askus@ncdex.com