
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all members of the Exchange

Circular No : NCDEX/TRADING-36/2019
Date : August 30, 2019
Subject : Modification in contract launch calendar – Turmeric (TMCFGNRM) Futures Contract – Availability of March 2020 expiry contract.

Members are requested to note that the Exchange, as per its Bye-laws, Rules and Regulations and with the approval of Securities and Exchange Board of India (SEBI), additional futures contracts of Turmeric (Symbol: TMCFGNRM) expiring in the month of March 2020 will be available for trading with effect from **September 03, 2019** with existing contract specifications. Contract for further expiries will be launched as per the enclosed contract launch calendar.

The running futures contracts and contracts to be launched further shall be additionally governed by the Product Note as it is notified on the Exchange Website under the Tab – “Products”. Members and Participants are requested to kindly go through the same and get acquainted with the product launched and its trading and related process put in place by the Exchange.

Currently Turmeric Futures Contract expiring in the months of September 2019, October 2019, November 2019 and December 2019 are available for trading and would continue to be traded as per existing contract specifications.

Modified Contract Launch Calendar for contract expiring in the month of March 2020 is given in Annexure I.

Premium/discount for delivery location difference for contract expiring in the month of March 2020 is given in Annexure II

The contracts and the transactions therein will be subject to Rules, Bye Laws and Regulations of the Exchange and circulars issued by the Exchange as well as directives, if any, issued from time to time by SEBI. It is clarified that it is the sole obligation and responsibility of the Members and market participants to ensure that apart from the approved quality standards stipulated by the Exchange, the commodity deposited / traded / delivered through the approved warehouses of Exchange either on their own or on behalf of them by any third party acting on behalf of the Market Participants/Constituents is in due compliance with the applicable regulations laid down by authorities like Food Safety and Standards Authority of India, AGMARK, BIS, Warehousing

Development and Regulatory Authority (WDRA) Orders under Packaging and Labelling etc., as also other State/Central laws and authorities issuing such regulations in this behalf from time to time, including but not limited to compliance of provisions and rates relating to GST, APMC Tax, Mandi Tax, LBT, stamp duty, etc. as applicable from time to time on the underlying commodity of any contract offered for deposit / trading / delivery and the Exchange shall not be responsible or liable on account of any noncompliance thereof.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Kapil Dev
Executive Vice President – Business

Encl: Annexures

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by e-mail to : askus@ncdex.com

Annexure I: Modified Contract Launch Calendar Turmeric (TMCFGRNZM) Futures Contract

Contract Launch Month	Contract Expiry Month
September 2019	March 2020
	April 2020
October 2019	May 2020
November 2019	June 2020
December 2019	July 2020
January 2020	No Launch
February 2020	No Launch
March 2020	No Launch
April 2020	August 2020
May 2020	September 2020
June 2020	October 2020
July 2020	November 2020
August 2020	December 2020

Premium / Discount for delivery location difference for the contracts expiring in the month of March 2020:

Delivery Location	Center	Variety	Quality	Grade	%PD
Basmat	BAS	Salem	SLM	TMCBASSLM	4
Erode	ERD	Erode	ERD	TM CERDERD	4
Erode	ERD	Salem	SLM	TM CERDSL M	12
Nizamabad	NZM	Nizamabad	NZM	TM CNZMNZM	0
Nizamabad	NZM	Nizamabad (Farmer Polished)	NZMFP	TM CNZMNZMFP	4
Sangli	SGL	Rajapore	RJP	TM CSGLRJP	10