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**NATIONAL COMMODITY CLEARING LIMITED**

Circular to all Members of the Clearing Corporation  
Circular No. : NCCL/RISK-036/2021  
Date : September 17, 2021  
Subject : Lean Period in Agricultural Commodities

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In terms of SEBI circular No. SEBI/HO/CDMRD/DRMP/CIR/P/2020/15 dated January 27, 2020 on Review of Margin Framework for Commodity Derivatives Segment and our Circular Nos. NCCL/RISK-016/2020 dated April 20, 2020 on Lean Period in Agriculture Commodities and NCCL/RISK-017/2020 dated April 24, 2020 on Lean Period in Agriculture Commodities.

Members and participants are hereby informed that, the lean period for the following commodities has been revised. The revised lean period is as follow:

| Commodity                   | Current Lean Period  | Revised Lean Period |
|-----------------------------|----------------------|---------------------|
| Turmeric                    | December to February | January to March    |
| Paddy (Basmati) – Pusa 1121 | April to September   | July to September   |

In case of Turmeric, the revised lean period shall be applicable from beginning of the day September 21, 2021.

The updated list of lean period for all agriculture commodities is provided in Annexure 1.

Members are requested to note the above.

For and on behalf of  
**National Commodity Clearing Limited**

Ruchit Chaturvedi  
Head - Risk Management

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For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 6007
2. Customer Service Group by e-mail to : [contactus@nccl.co.in](mailto:contactus@nccl.co.in)

**Annexure 1: - Lean period for agriculture commodities**

| Sr. No. | Symbol     | Commodity                                                                   | Lean Period           |
|---------|------------|-----------------------------------------------------------------------------|-----------------------|
| 1       | BAJRA      | Bajra - Feed Grade                                                          | July to September     |
| 2       | BARLEYJPR  | Barley                                                                      | January to March      |
| 3       | CASTOR     | Castor Seed                                                                 | November to January   |
| 4       | CHANA      | Chana (Desi Unprocessed Whole Raw Chana (Not for Direct Human Consumption)) | December to February  |
| 5       | COCUDAKL   | Undecorticated Cotton Seed Oilcake – Akola                                  | September to November |
| 6       | DHANIYA    | Coriander                                                                   | January to March      |
| 7       | GUARGUM5   | Guar Gum Refined Splits                                                     | July to September     |
| 8       | GUARSEED10 | Guar Seed                                                                   | July to September     |
| 9       | GUR        | Gur (Feed Grade)                                                            | No Lean Period        |
| 10      | JÉERAUNJHA | Jeera                                                                       | December to February  |
| 11      | KAPAS      | Kapas                                                                       | July to September     |
| 12      | MAIZE      | Maize - Feed/Industrial Grade                                               | No Lean Period        |
| 13      | MOONG      | Unprocessed Whole Raw Moong (Not for direct human consumption)              | July to September     |
| 14      | PADYPB1121 | Paddy (Basmati) – Pusa 1121                                                 | July to September     |
| 15      | RMSEED     | Rapeseed-Mustard seed                                                       | December to February  |
| 16      | SBMEALIDR  | Hipro Soybean Meal                                                          | No Lean Period        |
| 17      | SESAMESEED | Natural Whitish Sesame Seeds                                                | No Lean Period        |
| 18      | SYBEANIDR  | Soy Bean                                                                    | July to September     |
| 19      | SYOREF     | Refined Soy Oil                                                             | No Lean Period        |
| 20      | TMCFGRNZM  | Turmeric                                                                    | January to March      |
| 21      | WHEATFAQ   | Wheat                                                                       | January to March      |
| 22      | COTTON*    | 29 mm Cotton                                                                | No Lean Period        |
| 23      | CPO*       | Crude Palm Oil                                                              | No Lean Period        |

\*Lean period as determined by the respective lead Exchange