
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all members of the Exchange

Circular No : NCDEX/COMPLIANCE-034/2025

Date : June 24, 2025

Subject : Issuance of Daily Margin Statement

This has reference to the clause 10.9 of Exchange circular NCDEX/COMPLIANCE-018/2025 dated April 29, 2025, wherein it stipulates that '*Brokers should issue a daily statement of collateral utilization to clients which shall include, inter-alia, details of collateral deposited, collateral utilised and collateral status (available balance / due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee and securities*'.

Pursuant to the representations received from Broker's Industry Standards Forum (ISF) and upon due consideration by Securities and Exchange Board of India (SEBI), it has been decided to clarify the timeline to issue the margin statement to clients.

Accordingly, with effect from the date of issuance of this circular, margin statement is required to be issued by members on a daily basis before the beginning of trading session on the next trading day.

Members are hereby requested to take note of the contents of the circular and comply.

For and on behalf of

National Commodity & Derivatives Exchange Limited

Pranesh Shetty

Senior Vice President – Inspection & Enforcement

For further information/clarifications, please contact

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