
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/CSG - 001/2024

Date : March 26, 2024

Subject : Introduction of Annual Subscription Charge (ASC) on members availing API based facility for Collateral Allocation

This is further to our circular no. NCCL/CLEARING-006/2022 dated February 23, 2022 on Segregation and Monitoring of collateral at Client Level and various other circulars issued from time to time on the captioned subject.

NCCL has provided a facility through web extranet portal to CMs for uploading Client level collateral allocation. In addition to file-based functionality, an API based facility (refer circular no. NCCL/CLEARING-022/2023 dated April 3, 2023) has also been made available to members for collateral allocation.

NCCL is introducing an Annual Subscription Charge (ASC) of Rs. 25,000/- on Clearing Members which have registered for availing API based facility. The ASC will be effective from the financial year 2024-25. ASC once charged will not be refunded even if API facility registration is cancelled during the year due to any reason. All clearing members registered for API, as per the NCCL records as of March 31 of each year, shall be levied ASC for the next financial year in the month of April of that year.

Since this will be the 1st year of ASC, charges shall be made applicable on all clearing members registered for API as per the NCCL records **as on April 30, 2024** for FY 2024-25.

The ASC is not applicable on file based facility for collateral allocation. The members registered for API facility but do not wish to continue with the same may submit their request for cancellation from API service by sending their request to contactus@nccl.co.in before April 30, 2024 for FY 2024-25.

Members are requested to note the above.

For and on behalf of
National Commodity Clearing Limited

Noel D'Souza
Assistant Vice President

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 6007
 2. Customer Service Group by e-mail to : contactus@nccl.co.in
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