
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all members of the Exchange

Circular No. : NCDEX/Member Tech Compliance-012/2025

Date : June 19, 2025

Subject : Implementation of Two-Factor Authentication for Client logins on Stockbrokers offering IBT & STWT platforms

This has reference to the Exchange Circular no NCDEX/RISK- 004/2022 dated June 16, 2022, regarding the implementation of Two-Factor Authentication (2FA).

In accordance with the aforementioned Exchange circular, all Members were mandated to implement Two-Factor Authentication for client login on applications offered through Internet-Based Trading (IBT) and Securities Trading through Wireless Technology (STWT) platforms.

In continuation to the above and considering the risk associated with cyber security and cyber threats, it is hereby reiterated that trading members shall ensure the implementation of Two-Factor Authentication for each login attempt, whether through mobile (STWT) or web-based trading applications (IBT).

In the recent past it has been observed that the client/investor log-in session remained active covering multiple trading session/days irrespective of trading/non-trading activity by client/investor. Accordingly, it is advised that active log-in session through IBT & STWT platforms be logged-out at the time of End-of-Day processing (EOD)/at defined time and subsequent login by clients/investors should only be permitted after successful Two-Factor Authentication (2FA).

All Members are advised to take note of the above and ensure strict compliance in this regard.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Ravindra Shetty
Senior Vice President – Member Tech Compliance

For further information, / clarifications, please contact

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