
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/CLEARING-002/2023

Date : January 16, 2023

Subject : Format for reporting excess collateral with other CCs for Peak Short Allocation

This is with reference to our Circular no. NCCL/CLEARING-013/2022 dated April 12, 2022 on Segregation and Monitoring of collateral at Client Level and NCCL/CLEARING-029/2022 dated July 05, 2022 on Reporting format for monitoring of short-collection / non-collection of margins and Short Allocation.

The format for reporting the excess collateral with other CCs, Trade in wrong client code and Delay in Processing Allocation Request at Peak Short allocation is given in Annexure 1

There is no change in the format for reporting margin and excess collateral with other CCs with respect to EOD short allocation.

This circular shall be effective from February 01, 2023 for Peak Short Allocation reporting of trade date February 01, 2023 and thereafter.

Members are requested to take note of the same.

For and on behalf of

National Commodity Clearing Limited

Sweedini Satav

Vice President

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 6007
 2. Customer Service Group by E-mail to: contactus@nccl.co.in
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Annexure 1

Format for reporting the excess collateral with other CCs, trade in wrong client code and Delay in Processing Allocation Request at Peak Short allocation (PSA)

The details of Trade Date, Clearing Member ID, Trading Member ID, Total shortfall (Peak short allocation) and Peak Short Allocation Snapshot Time will be made available in NCFE to all members on daily basis. Members have to download file from NCFE and update details as per following new file format.

1. Excess Collateral Reporting Format for Clearing Members

- **Naming Convention:** NCCL_COM_PSA_<Primary Member Code>_DDMMYYYYHHMMSS.csv
- This file can be downloaded by Clearing Members for reporting Excess Collateral with other CCs, Delay in Processing Allocation Request and Trade in wrong client code at Peak Short Allocation for their Trading Members.
- The file structure for the same is as given below.

Sr. No.	Column Name	Data Type	Description
1	Trade Date	DD-MMM-YYYY	Trade Date
2	Clearing Member ID	VARCHAR2(6)	Clearing Member Code
3	Trading Member ID	VARCHAR2(12)	Trading member code
4	Excess Collateral With Other CCs at PSA (ICCL)	NUMBER(20,2)	To be Updated by member
5	Excess Collateral With Other CCs at PSA (MCXCCL)	NUMBER(20,2)	To be Updated by member
6	Excess Collateral With Other CCs at PSA (NCL)	NUMBER(20,2)	To be Updated by member
7	Excess Collateral With Other CCs at PSA (Others)	NUMBER(20,2)	To be Updated by member
8	Delay In Processing Allocation Request at PSA	NUMBER(20,2)	To be Updated by member
9	Trade in wrong client code (PSA)	NUMBER(20,2)	To be Updated by member

Sr. No.	Column Name	Data Type	Description
10	Total Shortfall (Peak Short Allocation)	NUMBER(20,2)	Peak Short Allocation
11	Peak Short Allocation Snapshot Time	VARCHAR2(29)	Peak Short Allocation Snapshot Time

2. Excess Collateral Reporting Format for Trading Members

- **Naming Convention:** NCCL_COM_PSA_<TMID>_DDMMYYYYHHMMSS.csv
- This file can be downloaded by Trading Members for reporting Excess Collateral with other CCs, Delay in Processing Allocation Request and Trade in wrong client code at Peak Short Allocation for their clients.
- The file structure for the same is as given below.

Sr. No.	Column Name	Data Type	Description
1	Trade Date	DD-MMM-YYYY	Trade Date
2	Trading Member ID	VARCHAR2(12)	Trading Member Code
3	Client ID	VARCHAR2(10)	Client Code
4	Excess Collateral With Other CCs at PSA (ICCL)	NUMBER(20,2)	To be Updated by member
5	Excess Collateral With Other CCs at PSA (MCXCCL)	NUMBER(20,2)	To be Updated by member
6	Excess Collateral With Other CCs at PSA (NCL)	NUMBER(20,2)	To be Updated by member
7	Excess Collateral With Other CCs at PSA (Others)	NUMBER(20,2)	To be Updated by member
8	Delay In Processing Allocation Request at PSA	NUMBER(20,2)	To be Updated by member
9	Trade in wrong client code (PSA)	NUMBER(20,2)	To be Updated by member
10	Total Shortfall (Peak Short Allocation)	NUMBER(20,2)	Peak Short Allocation
11	Peak Short Allocation Snapshot Time	VARCHAR2(29)	Peak Short Allocation Snapshot Time

Stage 1: Details provided by the Clearing Corporation

Each row of the file will provide the details of trade date, clearing member ID, trading member ID, Total shortfall at Peak short allocation and Peak short allocation snap shot time for a client code. For STCM/PCM member, each row of the file will provide the details for a Trading member.

Stage 2: Details to be updated by member

Members are required to update excess collateral with other CCs at Peak short allocation (ICCL, MCXCCL, NCL, Others), Delay in Processing Allocation Request, Trade in Wrong Client Code in the file for updating Collateral Value at Peak Short Allocation represented in the file. Please refer to circular no. NCCL/CLEARING-013/2022 dated April 12, 2022 on Segregation and Monitoring of collateral at Client Level for monitoring and penalty mechanism for Short Allocation.

Stage 3: Amount of shortfall of margins and penalty

Based on the details updated by members, the system shall automatically compute the amount of Peak Short Allocation and penalty levied on such short allocation amount. The figures for excess collateral, delay in processing allocation request and trade in wrong client code appended by the member should not be negative.