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**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all members of the Exchange

Circular No. : NCDEX/MEMBERSHIP- 038/2023

Date : July 31, 2023

Subject : Due diligence of Unique Client Code details

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This is with reference to Unique Client Code (UCC) details uploaded by the members in the UCC database on the NCFE portal of the Exchange.

It has been observed that clients are having multiple Permanent Account Numbers (PAN's) with the same name and same bank account number.

The members of the Exchange are hereby advised to conduct proper due diligence while onboarding the clients and update factual information in the UCC database of the Exchange. Members are advised to review the details of existing clients and update accurate details in the UCC system of the Exchange. Further, the members are advised to take corrective actions to rectify such instances, including updating UCC database.

The members and the market participants are advised to take note and comply with the above guidelines.

For and on behalf of

Seema Nayak  
Chief Compliance Officer

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For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by e-mail to : [askus@ncdex.com](mailto:askus@ncdex.com)