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**NATIONAL COMMODITY CLEARING LIMITED**

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/COMPLIANCE- 007/2024

Date : June 07, 2024

Subject : Discontinuation of weekly Reporting of cash & cash equivalent collateral

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This has reference to NCCL circulars of NCCL/COMPLIANCE-001/2021 dated March 11, 2021 and NCCL/COMPLIANCE-016/2021 dated December 06, 2021, wherein the Clearing Members were advised to submit Trading Member wise Cash and cash equivalent balances data on a weekly basis in terms of the said circular.

Further, SEBI vide its circular no. SEBI/HO/MRD2\_DCAP/CIR/2021/0598 dated July 20, 2021 on segregation and monitoring of collateral at client level required clearing members to submit daily segregated client collateral reports to NCCL.

The said collateral data reported by members towards segregation and monitoring of collateral at client level to NCCL are used by NCCL/Exchange for undertaking monitoring and supervisory activities and were therefore required to submit accurate data in segregated client collateral report.

NCDEX vide its circular no. NCDEX/COMPLIANCE-037/2024 dated May 03, 2024 has informed the market participants regarding discontinuation of the requirement of reporting of day wise Client Level Cash and Cash Equivalent Balances by trading members in order to ease out the compliance burden of members.

Accordingly, it has been decided to discontinue the requirement of weekly reporting of Trading Member-wise details of cash & cash equivalent collateral by Clearing Members from week commencing from June 03, 2024.

STCMs/PCMs are requested to take note of the contents of the circular.

For and on behalf of  
**National Commodity Clearing Limited**

Ketan Jadhav  
Assistance Vice President - Regulatory

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For further information / clarifications, please contact

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