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**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all Members of the Exchange

Circular No. : NCDEX/TRADING-048/2023

Date : October 25, 2023

Subject : Discontinuation of Liquidity Enhancement Scheme in NCDEX Steel Long Futures contracts

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This is with reference to the Exchange circular no. NCDEX/TRADING-036/2023 dated August 22, 2023 on 'Commencement of Liquidity Enhancement Scheme in NCDEX Steel Long Futures contracts'.

In terms of provisions of the Bye-laws, Rules and Regulations of the Exchange, the Exchange would like to inform the members that the existing Liquidity Enhancement Scheme in NCDEX Steel Long Futures contracts will be discontinued with effect from EOD November 08, 2023. The revised Liquidity Enhancement Scheme in NCDEX Steel Long Futures contracts shall be announced shortly.

Members are requested to take note of the same.

For and on behalf of

**National Commodity & Derivatives Exchange Limited**

Arun Yadav  
Senior Vice President – Products

For further information/clarifications, please contact

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