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**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all members of the Exchange

Circular No. : NCDEX/COMPLIANCE-012/2025

Date : April 01, 2025

Subject : Extension towards Adoption and Implementation of Cybersecurity and Cyber Resilience Framework (CSCRF) for SEBI Regulated Entities (REs)

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Securities and Exchange Board of India (SEBI) vide Circular no. SEBI/HO/ITD-1/ITD\_CSC\_EXT/P/CIR/2025/45 dated March 28, 2025, has issued a circular on “Extension towards Adoption and Implementation of Cybersecurity and Cyber Resilience Framework (CSCRF) for SEBI Regulated Entities (REs)”.

A copy of the said circular issued by SEBI is attached as Annexure for information.

Members and their constituents are advised to take note of the same and ensure compliance.

For and on behalf of

**National Commodity & Derivatives Exchange Limited**

Smita Chaudhary

Sr. Vice President – Compliance

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For further information, / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by e-mail to : [askus@ncdex.com](mailto:askus@ncdex.com)



भारतीय प्रतिभूति और विनिमय बोर्ड  
Securities and Exchange Board of India

परिपत्र / CIRCULAR

SEBI/HO/ITD-1/ITD\_CSC\_EXT/P/CIR/2025/45

March 28, 2025

To,

All Alternative Investment Funds (AIFs)

All Bankers to an Issue (BTI) and Self-Certified Syndicate Banks (SCSBs)

All Collective Investment Schemes (CIS)

All Credit Rating Agencies (CRAs)

All Custodians

All Debenture Trustees (DTs)

All Depositories

All Designated Depository Participants (DDPs)

All Depository Participants through Depositories

All Investment Advisors (IAs) / Research Analysts (RAs)

All KYC Registration Agencies (KRAs)

All Merchant Bankers (MBs)

All Mutual Funds (MFs)/ Asset Management Companies (AMCs)

All Portfolio Managers

Association of Portfolio Managers in India (APMI)

All Registrar to an Issue and Share Transfer Agents (RTAs)

All Stock Brokers through Exchanges

All Stock Exchanges

All Venture Capital Funds (VCFs)

Dear Sir / Madam,

**Subject: Extension towards Adoption and Implementation of Cybersecurity and Cyber Resilience Framework (CSCRF) for SEBI Regulated Entities (REs)**

1. Recognising the need for robust cybersecurity measures and protection of data and IT infrastructure, Securities and Exchange Board of India (SEBI) has issued '*Cybersecurity and Cyber Resilience Framework (CSCRF) for SEBI Regulated Entities (REs)*' vide circular *SEBI/HO/ ITD-1/ITD\_CSC\_EXT/P/CIR/2024/113* dated August 20, 2024. Upon receipt of various queries from REs seeking clarification on the aforementioned circular, SEBI has also issued '*Clarifications to Cybersecurity and Cyber Resilience Framework (CSCRF) for SEBI Regulated Entities (REs)*' vide circular *SEBI/HO/ ITD-1/ITD\_CSC\_EXT/P/CIR/2024/184* dated December 31, 2024.
2. SEBI had received multiple requests for CSCRF compliance timelines extension to ensure ease of compliance for them. Therefore, it has been decided to extend the compliance timelines by three (3) months, i.e., till June 30, 2025 to all REs, except Market Infrastructure Institutions (MIIs), KYC Registration Agencies (KRAs), and Qualified Registrars to an Issue and Share Transfer Agents (QRTAs).
3. Stock Exchanges/ Depositories are directed to:
  - 3.1. Bring the provisions of this circulars to the notice of their members/ participants and also disseminate the same on their websites.
4. The provisions of this Circular shall come into force with immediate effect.
5. This circular is being issued in exercise of powers conferred under Section 11 (1) of the Securities and Exchange of India Act, 1992, to protect the interests of investors in securities and to promote the development of, and to regulate the securities market.
6. This circular is issued with the approval of Competent Authority.

7. This circular is available on SEBI website at [www.sebi.gov.in](http://www.sebi.gov.in) under the category “Legal” and drop “Circulars”.

**भवदीय Yours faithfully,**  
**श्वेता बनर्जी Shweta Banerjee**  
**महाप्रबंधक General Manager**  
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**ईमेल / Email: [shwetasebi@sebi.gov.in](mailto:shwetasebi@sebi.gov.in)**