

NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all members of the Exchange

Circular No. : NCDEX/ TRADING- 039/2022

Date : July 29, 2022

Subject : Revision in Position Limits for Agricultural Commodities

Members are hereby informed that further to its Circular No. NCDEX/ TRADING- 022/2021 dated July 30, 2021 on Revision in Position Limits for Agricultural Commodities, the Position Limits in Agricultural Commodities have been revised. The revised Position Limits for clients and members are given in Annexure 1. The Exchange wide Position Limits are given in Annexure 2.

The revised position limits would be effective from beginning of the day of September 01, 2022.

Members and their respective clients are requested to note the above.

For and on behalf of

National Commodity & Derivatives Exchange Limited

Avinash Mohan

Chief - Enterprise Risk, Surveillance & Investigation

Encl: Annexures

For further information, / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339

2. Customer Service Group by e-mail to: askus@ncdex.com



Annexure 1

The revised numerical open Position Limits for Commodity Futures are as follows:

Sr. No.	Commodity	Symbol	Unit	Member*		Client**	
				Overall	Near Month	Overall	Near Month
		AGRI COMMODITIES					
1	Bajra - Feed Grade	BAJRA	MT	9,40,000	2,35,000	94,000	23,500
2	Barley	BARLEYJPR	MT	80,000	20,000	8,000	2,000
3	Castor Seed	CASTOR	MT	1,50,000	37,500	15,000	3,750
4	Refined Castor Oil (First Special Grade – F.S.G)	CASTOROIL	MT	35,000	8,750	3,500	875
5	Undecorticated Cotton Seed Oil Cake - Akola	COCUDAKL	MT	9,00,000	2,25,000	90,000	22,500
6	29 mm Cotton	COTTON	Bales	34,00,000	8,50,000	3,40,000	85,000
7	Coriander	DHANIYA	MT	41,000	10,250	4,100	1,025
8	Guar Gum Refined Splits	GUARGUM5	MT	16,000	4,000	1,600	400
9	Guar seed	GUARSEED10	MT	1,10,000	27,500	11,000	2,750
10	Gur (Feed Grade)	GUR	MT	7,40,000	1,85,000	74,000	18,500
11	Jeera	JEERAUNJHA	MT	43,000	10,750	4,300	1,075
12	Kapas	KAPAS	MT	17,00,000	4,25,000	1,70,000	42,500
13	Maize - Feed/Industrial Grade	MAIZE	MT	30,00,000	7,50,000	3,00,000	75,000
14	Paddy (Basmati) – Pusa 1121	PADYPB1121	MT	7,40,000	1,85,000	74,000	18,500
15	Natural Whitish Sesame Seed	SESAMESEED	MT	33,000	8,250	3,300	825
16	Turmeric	TMCFGRNZM	MT	56,000	14,000	5,600	1,400

Note 1: *A member's open interest limit at overall (all contracts) level will be either the absolute number indicated above or 15% of the total market wide open position in the commodity, whichever is higher. In case of near month limit, a member's open interest limits will be one fourth of the member's overall position limit in that commodity.

Note 2: **A client's open interest limit at overall (all contracts) level will be the absolute number indicated above for the commodity. In case of near month limit, a client's open interest limits will be one-fourth of the client's overall position limit in that commodity.



Annexure 2

The Exchange wide Position Limits for Commodity futures are as follows:

Sr. No.	Commodity	Unit	Exchange wide Position Limits	
31. NO.	Commodity		(50% of deliverable supply)	
1	Bajra - Feed Grade	MT	47,00,000	
2	Barley	MT	8,00,000	
3	Castor Seed	MT	7,50,000	
4	Refined Castor Oil (First Special Grade – F.S.G)	MT	3,50,000	
5	Undecorticated Cotton Seed Oil Cake - Akola	MT	45,00,000	
6	29 mm Cotton	Bales	1,70,00,000	
7	Coriander	MT	4,10,000	
8	Guar Gum Refined Splits	MT	1,60,000	
9	Guar seed	MT	5,50,000	
10	Gur (Feed Grade)	MT	37,00,000	
11	Jeera	MT	4,30,000	
12	Kapas	MT	85,00,000	
13	Maize - Feed/Industrial Grade	MT	1,50,00,000	
14	Paddy (Basmati) – Pusa 1121	MT	37,00,000	
15	Natural Whitish Sesame Seed	MT	3,30,000	
16	Turmeric	MT	5,60,000	