

---

**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all the Members of the Exchange

Circular No. : NCDEX/TRADING-042/2024

Date : September 27, 2024

Subject : Revision in Transaction Fees on Futures and Options Contracts

---

This is in continuation to Exchange Circular No. NCDEX/TRADING-032/2024 dated July 02, 2024 regarding SEBI circular no. SEBI/HO/MRD/TPD-1/P/CIR/2024/92 dated July 01, 2024, 'Charges Levied by Market Infrastructure Institutions – True to Label'.

In terms of Bye-law 3(2)(h) read with Regulation 6.2.1(e) of the Exchange Bye-Laws and Regulations, and in continuation to the Exchange Circular No. NCDEX/TRADING-018/2022 dated March 29, 2022 the members of the Exchange are hereby notified as under:

The applicable Transaction charges for Futures and Options contracts with effect from October 01, 2024 will be as per below table:

<b>Products</b>	<b>Transaction Charges</b>
Futures Contracts	Rs. 5.8 per lakh of turnover value
Options Contracts	Rs. 30 per lakh of premium turnover value

However, it shall be noted that the transaction charges applicable on Options on Guar Seed Futures Contracts will be at a flat rate of Rs. 15/ Lakh of Premium Value till further notice from the Exchange.

Members shall ensure that the Exchange transaction charges, if recovered from the end client, should be True to Label, i.e., the fees levied on the end client by members shall not exceed the exact amount as charged by the Exchange to the member.

For and on behalf of

**National Commodity & Derivatives Exchange Limited**

Arun Yadav

Senior Vice President – Products

---

For further information/clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by e-mail to: [askus@ncdex.com](mailto:askus@ncdex.com)