

NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/CLEARING-049/2025

Date : August 22, 2025

Subject : Change in collateral formats

This is in continuation of Circular No. NCCL/CLEARING-017/2025 dated April 03, 2025 on Change in collateral formats. The following formats have been modified.

Sr. No.	Format	Annexure
1.	Format of letter to be provided by Bank issuing FDR to NCCL	Annexure 1
2.	Format of letter to be provided by Bank for renewal of FDR to NCCL - when there is change in FDR number	Annexure 2
3.	Format of letter to be provided by Bank for renewal of FDR to NCCL - when there is no change in FDR number	Annexure 3

The above formats shall be made effective from September 01, 2025.

Members are requested to take note of the same.

For and on behalf of

National Commodity Clearing Limited

Sweedin Satav

Senior Vice President

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 6007

2. Customer Service Group by e-mail to : contactus@nccl.co.in



released to you.

OR

Anı	nexure 1: Format of	letter to be provided b	y the bank issuing the	FDR to NCCL (in case		
of k	pase capital and add	ditional base capital)				
Dat	e:					
To:						
	ional Commodity C	•				
	Floor, Akruti Corpora					
Nea	ar G.E. Garden, LBS	Road,				
Kar	njurmarg (W),					
Mui	mbai 400 078					
Dea	ar Sir,					
	•	leposit receipt (FDR) is:	sued in the name of N	ATIONAL COMMODITY		
	EARING LIMITED -	,		referred as "Member").		
	ails are as under:	(110)	meer riame) (neremaner	referred de member).		
FDR No.		Issue Date	Amount (in Rs.)	Maturity Date		
We	hereby agree and co	onfirm that				
1.	The FDR is lien ma	rked in favour of Nationa	I Commodity Clearing Lir	mited (NCCL) and NCCL		
	shall have explicit precedence on the FDR funds over every other stakeholder, including over					
	the bank providing the FDR.					
2.	There is no lock in period for encashment of the said FDR.					
3.	The amount under the said FDR would be paid to you on demand, at any time, upon maturity					
	of the said FDR or b	efore maturity of the said	FDR without any referen	ce to the above Member.		
4.	Encashment wheth	er premature or otherwis	e would not require any r	eference/clearance from		
	any other authority	/ person.	•			

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5. We agree that upon encashment of FDR by you, the interest accrued thereon will also be

FDR has been created from (Strike off whichever is not applicable)

□ Up Streaming Client Nodal Bank Account (USCNBA).

□ Member's Proprietary Bank Account.



- 7. The Principal amount of the FDR shall remain protected throughout the tenure, notwithstanding any possible pre-termination costs incurred by the Bank.
- 8. We agree that the FDR will be renewed for such periods as per the instructions of the Member or National Commodity Clearing Limited (NCCL).
- 9. The said FDR is not funded by us in any manner whatsoever.

Yours faithfully,		
Authorised Signatory (Seal and Signature)		
Bank Ltd		
(Branch Address)		



Annexure 2: Format of letter to be provided by bank for renewal of FDR to NCCL - when there is change in FDR number

Dat	Date:					
To:						
Na	tional Commodity	Clearing Limited				
1st	Floor, Akruti Corpoi	rate Park,				
Ne	ar G.E. Garden, LBS	S Road,				
Kaı	njurmarg (W), Mumb	oai 400 078				
Dea	ar Sir,					
We	refer to the fixed d	eposit receipt (FDR	R) i	ssued, in the name	of Natio	onal Commodity Clearing
Lim	Limited - A/c (member name) (hereinafter referred as "Member"). Details are as under.					
FD	PR No	Issue Date		Amount (in Rs.)		Maturity Date
The	The above FDR have been renewed for further period ofmonths on the request of the					
	Member /NCCL. Details are as follows.					
New FDR No.		Renewal Date	N	ew Maturity Date	Amount (in Rs.)	
We hereby agree and confirm that						
1.	The EDD is lien me	arked in feverer of N	o ti	anal Cammadity Cla	orina Li	mitad (NCCL) and NCCL
١.				•	_	mited (NCCL) and NCCL
	shall have explicit precedence on the FDR funds over every other stakeholder, including over					
2	the bank providing the FDR. There is no lock in period for encashment of the said FDR.					
2.		•			mand	at any point of time upon
3.					•	at any point of time upon
	maturity of the said	LDK of perote wat	uff	ty of the said FDR W	illiout al	ny reference to the above

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Registered Office: 1st Floor, Akruti Corporate Park, Near G.E. Garden, LBS Road, Kanjurmarg West, Mumbai 400 078, India. CIN No. U74992MH2006PLC163550

4. Encashment whether premature or otherwise would not require any reference/clearance from

5. We agree that on encashment of FDR by you, the interest accrued thereon will also be released

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Member.

to you.

any other authority / person.



6.	6. FDR has been created from (Strike off whichever is not applicable)				
		Up Streaming Client Nodal Bank Account (USCNBA).			
		OR			
		Member's Proprietary Bank Account.			
7.	The Prir	ncipal amount of the FDR shall remain protected throughout the tenure, notwithstanding			
	any pos	sible pre-termination costs incurred by the Bank.			
8.	We agree that the FDR will be renewed for such periods as per the instructions of the Member				
	or Natio	nal Commodity Clearing Limited (NCCL).			
9.	. Old instrument will remain valid unless revoked. and new instrument with new FDR No.				
		_is issued.			
10.	10. The said FDR is not funded by us in any manner whatsoever.				
.,					
YOU	ırs faithfu	ally,			
Aut	horized S	Signatory (Seal and Signature)			
		Bank Ltd			
(Br	anch Ado	dress)			



Annexure 3: Format of letter to be provided by bank for renewal of FDR to NCCL - when there is no change in FDR number

there is no change in FL	R num	nber			
Date:					
То:					
National Commodity Cle	earing l	Limited			
1st Floor, Akruti Corporate	e Park,				
Near G.E. Garden, LBS R	load,				
Kanjurmarg (W), Mumbai	400 07	8			
Dear Sir,					
We refer to the fixed dep	osit rec	eipt (FDR) issued, in	the name of Nation	al Commodity Clearing	
Limited - A/c	_ (mem	ber name) (hereinafte	r referred to as "M	ember"). Details are as	
under.					
FDR No	Issue	Date	Amount (in Rs.)	Maturity Date	
The above FDR have be	en ren	ewed for further perio	od ofmonths	on the request of the	
Member /NCCL. Details a	re as fo	ollows.			
Renewal Date		Amount (in Rs.)	New Maturity Date		
We hereby agree and cor	nfirm tha	at	1		
The FDR is lien mark	ced in fa	avour of National Com	modity Clearing Lim	ited (NCCL) and NCCL	

- The FDR is lien marked in favour of National Commodity Clearing Limited (NCCL) and NCCL shall have explicit precedence on the FDR funds over every other stakeholder, including over the bank providing the FDR.
- 2. There is no lock in period for encashment of the said FDR.
- The amount under the said FDR would be paid to you on demand, at any point of time upon maturity of the said FDR or before maturity of the said FDR without any reference to the above Member.
- 4. Encashment whether premature or otherwise would not require any reference/clearance from any other authority / person.



5.	We agree that on encashment of FDR by you, the interest thereon accrued will also be			
	released to you.			
6.	FDR has been created from (Strike off whichever is not applicable)			
	□ Up Streaming Client Nodal Bank Account (USCNBA).			
	OR			
	□ Member's Proprietary Bank Account.			
7.	The Principal amount of the FDR shall remain protected throughout the tenure,			
	notwithstanding any possible pre-termination costs incurred by the Bank.			
8.	We agree that the FDR will be renewed for such periods as per the instructions of the Member			
	or National Commodity Clearing Limited (NCCL).			
9.	Old FDR with same FDR number will remain valid unless revoked and shall be deemed to			
	be renewed as above.			
10.	The said FDR is not funded by us in any manner whatsoever.			
	·			
You	rs faithfully,			
Auth	norized Signatory (Seal and Signature)			
	Bank Ltd			
(Bro	inch Address)			
(Біа	ilion Addiess)			