
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all members of the Exchange

Circular No. : NCDEX/COMPLIANCE-007/2023

Date : February 02, 2023

Subject : Change in frequency of submission for Bank Account Balances

This has reference to Exchange Circular No. NCDEX/COMPLIANCE-035/2020 dated May 28, 2020 regarding Submission of Client Funds & Securities Balance and Bank Account Balances wherein Members were directed to submit Bank Account Balances on weekly basis.

With a view to enhance monitoring of client assets on continuous basis, it has been decided to revise the frequency of submission of Bank Account Balances from weekly to daily and accordingly, members shall make the submission of Bank Account Balances for each day of the week (except Sunday) daily with effect from February 27, 2023 onwards.

The current process of weekly submissions of Bank Account Balances through the NCFE Portal will be available for submissions till the week ending February 18, 2023 for which the due date will be February 23, 2023. Members are required to submit day wise Bank Account Balances for the batch dates from February 20, 2023 to February 25, 2023 on February 27, 2023 and thereafter the due date for submission of daily bank account balances shall be the subsequent day (except Sunday). Further members are requested to refer to Annexure for the format of submission of daily Bank Account balance.

All Members are advised to ensure compliance with the above regulatory requirements in order to avoid any penal / disciplinary actions.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Pranesh Shetty
Vice President – Audit & Inspection

Encl: Annexure

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by e-mail to : askus@ncdex.com

Annexure

Following are the file details:

File Name	NCDEX_<TMID>_BankBal_<Batch date in DDMMYYYY>
File Type	CSV

Downloaded template shall have following columns:

Sr No	Column	Description
1	Bank Account Number	Field to enter Bank Account Number User shall be allowed to enter alphanumeric value
2	IFSC Code	Field to enter IFSC Code User shall be allowed to enter alphanumeric value
3	Bank Account Type- (1-Client 2-Settlement 3-Own 4-Any other)	Field to enter Bank Account Type User shall be allowed to enter only 1 digit <ul style="list-style-type: none"> For Client, it should be '1' For Settlement, it should be '2' For Own, it should be '3' For Any Other, it should be '4'
4	<Batch date in DD-MM-YYYY format>	If user has selected batch date as February 06, 2023, then heading of this column shall be "06-02-2023". Field to enter the Bank Balance in rupees. Debit balance amount to be entered with negative sign. User shall be allowed to enter Numeric value upto 3 decimal places.

Note: All the columns in this table are mandatory.

The nomenclature of the file and headers would be prefilled which are not to be changed by the member.

For eg. File for the Batch date 06-Feb-2023 will be prefilled with the following headers:

Bank Account Number	IFSC Code	Bank Account Type-(1-Client 2-Settlement 3-Own 4-Any other)	06-02-2023