NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation
Circular No. : NCCL/RISK-042/2026
Date : August 04, 2026
Subject : Approved Banks for acceptance of Bank Guarantee and Fixed Deposits

Reference is drawn to SEBI circular no. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/65 dated May 29, 2024 on Norms for acceptable collaterals and exposure of Clearing Corporations and NCCL circular nos. NCCL/RISK-022/2026 dated April 29, 2026 on Master Circular - Risk Management and NCCL/RISK-069/2024 dated December 13, 2024 on Approved Banks for acceptance of Bank Guarantee and Fixed Deposits.

RBL Bank Ltd. has been included in the list of approved banks.

Accordingly, the revised list of approved banks for acceptance of Bank Guarantees (BGs) and Fixed Deposits (FDs) as collateral from August 05, 2026 is given below:

Sr. No.	Name of the Bank
1	AU Small Finance Bank Ltd.
2	Axis Bank Ltd.
3	Bank of India
4	Bank of Maharashtra
5	Canara Bank
6	HDFC Bank Ltd.
7	ICICI Bank Ltd.
8	IDBI Bank Ltd.
9	IDFC First Bank Ltd.
10	Indian Bank
11	IndusInd Bank Ltd.
12	Karur Vysya Bank Ltd.
13	Kotak Mahindra Bank Ltd.
14	Punjab National Bank
15	RBL Bank Ltd.
16	State Bank Of India
17	Union Bank Of India

Registered Office: 1st Floor, Akruti Corporate Park, Near G.E. Garden, LBS Road, Kanjurmarg West, Mumbai 400 078, India. CIN No. U74992MH2006PLC163550
Toll Free: 1800 266 6007, Website: www.nccl.co.in

Further, please refer to following tab on NCCL website for available bank wise limits:

➔ Risk Management -> Reports -> Bank-wise available limits for acceptance of BGs, FDRs and Securities

Members and participants are requested to note the above.

For and on behalf of
National Commodity Clearing Limited

Abhishek Soni
Chief Risk Officer

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 6007
2. Customer Service Group by e-mail to : contactus@nccl.co.in

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