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**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all the members of the Exchange

Circular No. : NCDEX/MEMBERSHIP-011/2024

Date : March 14, 2024

Subject : Approval for Change in Non-Designated Directors

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In terms of the Rules, Bye-Laws and Regulation of the Exchange, the members of the Exchange are notified as under :

Members are required to seek prior written approval from the Exchange for any change in Non-Designated Directors by furnishing the prescribed documents for the same.

The written approval conveyed by the Exchange for change in non-designated directors shall be valid only for 60 days from the date of the approval letter. In case, members do not complete the proposed changes within this time limit, they shall be required to obtain fresh approval.

The provision of this circular shall be applicable to all the applications of change in non-designated directors received on and after April 01, 2024.

The prescribed application format for change in non-designated directors will be available on Exchange website under the link [https://www.ncdex.com/ongoing\\_compliance](https://www.ncdex.com/ongoing_compliance)

Members are hereby requested to take note of the above and ensure compliances.

For and on behalf of

**National Commodity & Derivatives Exchange Limited**

Sheela Burte

AVP- Membership

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For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by e-mail to : [askus@ncdex.com](mailto:askus@ncdex.com)