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**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all members of the Exchange

Circular No. : NCDEX/TRADING-030/2023

Date : July 17, 2023

Subject : Advisory for operations of trading terminals

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In terms of provisions of the Bye-laws, Rules and Regulations of the Exchange, the members of the Exchange are hereby notified as under:

The trading terminals of the Member which are enabled / activated for trading shall be operated / accessed only by the approved Users / approved Persons namely – the Employee of the Member, Partner / Proprietor / Director(s), approved Authorized Person (AP) or an Employee of an approved Authorized Person (AP). No other person shall operate and / or place an orders from such trading terminals. Trading Members shall not entrust the CTCL terminals to their clients or to any unregistered intermediary other than Approved Persons.

Further, where a User ID is enabled for Internet Based Trading (IBT) or Securities Trading through Wireless Technology (STWT), orders must be placed by the clients only and not by anybody else or for anybody else. In case of any exigencies, where a client is not able to trade through internet, then the orders on behalf of such clients must be placed by any approved User / approved Persons of the member through the trading terminal as stated above, but not using the Login ID and password of the client.

Members are advised to a take note of the above and abide by all the provisions of the Bye laws, Rules, Regulations, Exchange Circulars / norms and other requirements as may be in force from time to time relating to usage and operation of the User ID and CTCL terminals.

In view of the above, the Trading Members are directed to report appropriate relationship of the approved User / approved Persons with the member as an Employee or Partner/ Proprietor/ Director(s) or approved Authorized Person (AP) or an Employee of an approved Authorized Person (AP) in the “Relationship with TM” attribute, at the time of application or while modification of the User Id or CTCL Terminal in relevant modules of NCFE interface.

In an event where the relation of the Approved User / Approved Person with the Trading Member has changed, the Member is required to update the same on an immediate basis by placing a request through NCFE portal. Trading Members are required to ensure that all User Id / CTCL id are updated with correct relationship's as mentioned above by **Thursday, August 31, 2023**.

Members are advised to take note of the above and ensure compliance.

For and on behalf of  
**National Commodity & Derivatives Exchange Limited**

Jigar Bhatia  
Senior Vice President - Trading Operations

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For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by E-mail to: [askus@ncdex.com](mailto:askus@ncdex.com)