
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all members of the Exchange

Circular No. : NCDEX/Member Tech Compliance/008-23

Date : December 26, 2023

Subject : Addendum to Framework to address the 'technical glitches' in Member's Electronic Trading Systems

Member's attention is drawn to the Exchange circular NCDEX/RISK-010/2022 dated December 16, 2022, on Framework to address the 'technical glitches' in Member's Electronic Trading Systems.

As per the circular, RCA reports for all technical glitch incidents greater than 45 minutes, shall also be verified by an independent auditor appointed by the Member.

Trading Members are required to submit Root Cause Analysis (RCA) Report of the technical glitch to the Exchange, within 14 days from the date of the incident. Furthermore, in the case of technical glitch incidents lasting more than 45 minutes, an independent auditor's report on the RCA shall be submitted within 45 days of the incident.

The provisions of the circular will come into immediate effect.

National Commodity & Derivatives Exchange Limited

Ravindra Shetty
Senior Vice President – Member Tech Compliance

For further information / clarifications, please contact

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