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**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all members of the Exchange

Circular No : NCDEX/TRADING- 044/2020

Date : August 30, 2020

Subject : Modification in Tick Size of Soybean (SYBEANIDR)

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Members are requested to note that the Exchange, as per SEBI circular no. SEBI/HO/CDMRD/DOP/CIR/P/2019/135 dated November 14, 2019, has modified the tick size of Soybean (SYBEANIDR) with effect from September 10, 2020 in all the running contracts i.e., September 2020, October 2020, November 2020, December 2020, January 2021, February 2021, March 2021 and yet to be launched futures contracts.

Summary of the revision in Tick size is given below:

Commodity	Symbol	Unit	Existing Tick Size (in Rs.)	Modified Tick Size (in Rs.)	Effective Date
Soybean	SYBEANIDR	Rs./Quintal	2	1	September 10, 2020

In this regard, further please note that

1. Tick size will also be updated in calendar spread.
2. All outstanding orders as at the end of day (EOD) September 09, 2020 will get cancelled and the base price of the contracts for trading date September 10, 2020 will be rounded off in multiple of the revised tick size.

The running futures contracts and contracts to be launched further shall be additionally governed by the Product Note as is notified on the Exchange Website under the Tab – “Products”. Members and Participants are requested to kindly go through the same and get acquainted with the launched product, its trading and related process put in place by the Exchange.

The contracts and the transactions therein will be subject to Bye Laws, Rules and Regulations of the Exchange and circulars issued by the Exchange as well as directives, if any, issued from time to time by the SEBI. It is clarified that it is the sole obligation and responsibility of the Members and market participants to ensure that apart from the approved quality standards stipulated by the Exchange, the commodity deposited / traded / delivered through the approved warehouse of the Clearing Corporation either on their own or on behalf of them by any third party acting on behalf of the Market Participants/Constituents is in due compliance with the applicable regulations laid down by authorities like Food Safety and Standards Authority of India, AGMARK, BIS, Warehousing Development and Regulatory Authority (WDRA), Orders under Packaging and Labelling etc., as also other State/Central laws and authorities issuing such regulations in this behalf from time to time, including but not limited to compliance of provisions and rates relating to GST, APMC Tax, Mandi Tax, LBT, stamp duty, etc. as applicable from time to time on the underlying commodity of any contract offered for deposit / trading / delivery and the Exchange / Clearing Corporation shall not be responsible or liable on account of any noncompliance thereof.

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The members and their constituents are requested to take note of the above.

For and on behalf of  
**National Commodity & Derivatives Exchange Limited**

Kapil Dev  
Executive Vice President – Business

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For further information / clarifications, please contact

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