



# NCDEX

Pragati ka Solid Exchange

## Connecting Farmers to Market

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MONTHLY FPO UPDATE - MAY '23

Featuring  
*Kheti ke  
Sikander*

Armoor Farmers' Cooperative Society Limited, Telangana

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Unleashing power of Cooperation and Strategic thinking

# IMPACT REPORT\*

**1,22,423**

Traded Quantity (MT)

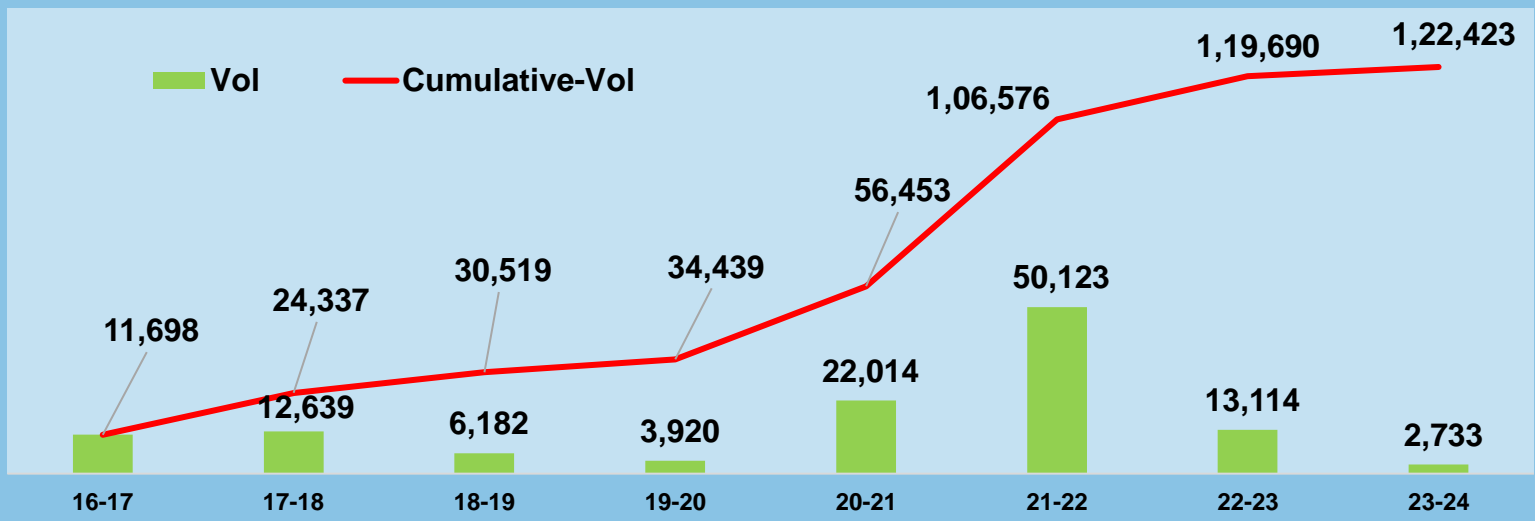
**512**

Client accounts of FPOs

**10,72,759**

Farmers representing FPOs

## Year on Year trade volumes by FPOs (MT)



**171**

FPOs traded on the NCDEX platform

**29,170**

Farmers Benefitting from Price Dissemination (Free SMS)

**16**

States

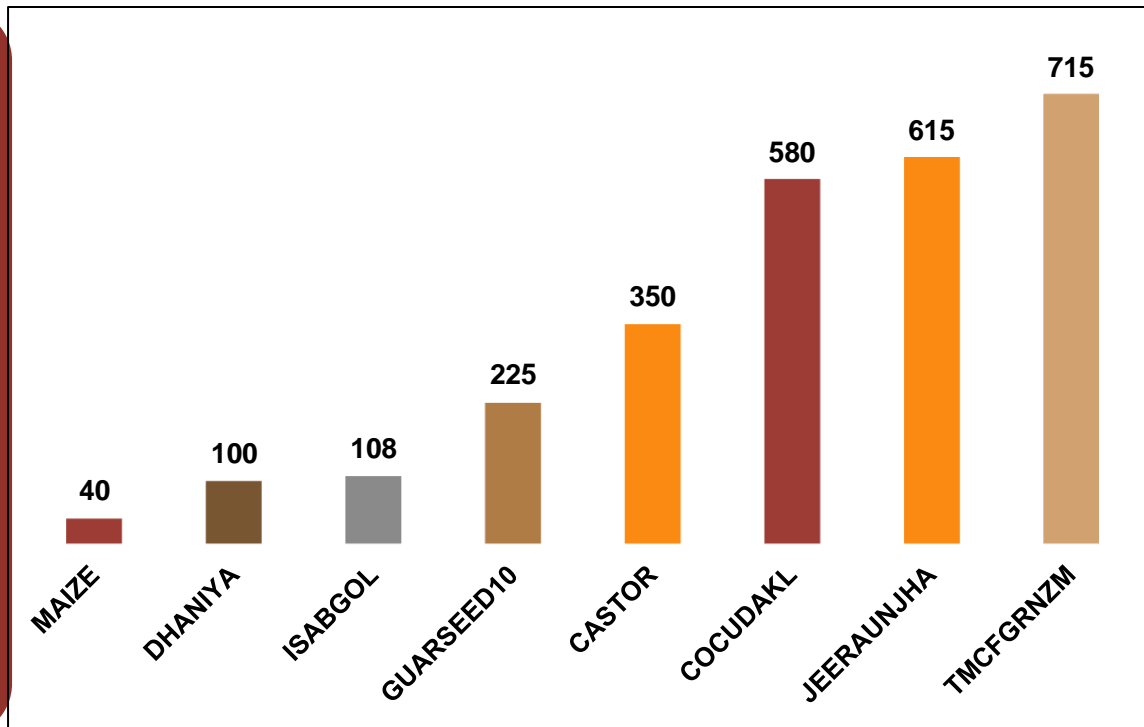
**19**

Commodities Traded

# STATUS REPORT

## FY 23-24

### Commodity Wise Trade Report (Volume MT)







## FY 23-24 SUMMARY

Particulars	FY 23-24	Mar-23	Apr-23	May-23	Cumulative
					(FY:2016-24)
FPOs On-boarded	12	1	6	6	512
Total Farmer Base	4,969	100	2,671	2,298	10,72,759
FPOs Traded	20	12	14	15	171
Farmer Base of FPOs Traded	15,803	7,742	13,515	7,670	4,35,598
Commodities Traded	8	6	7	8	19
Quantity Traded (MT)	2,733	1,653	1,395	1,338	1,22,423*
Traded Turnover (₹ Lakh)	407	762	208	199	62,687
Delivery Given (MT)	35	10	35	0	13,087
Delivery Taken (MT)	0	30	0	0	525
Turnover Delivery based Trade (₹ Lakh)	11	13	11	0	5,249

Note - Includes Options & Index trade \*GUAREX trade included

# STATE WISE SUMMARY

## May'23

	Bihar	Madhya Pradesh	Andhra Pradesh	Maharashtra	Gujarat	Rajasthan	Telangana
 Commodities Traded	Maize	Dhaniya	Turmeric	Turmeric, COCUD, Dhaniya	Jeera, Dhaniya, GuarSeed, Castor.	Isabgol	Turmeric
 Trade Volume (MT)	40	10	20	220	760	18	270
 FPOs Traded	2	1	1	2	5	1	3
 Farmer Base	653	35	526	577	3,521	350	2,008

## Commodities Traded Since April 2016

 Barley 130 MT	 Chana 5,770 MT	 Castor 3,145 MT	 COCUD 12,870 MT	 Dhaniya 1,220 MT	 Guar Seed 10,856 MT	 Guar Gum 4,604 MT
 Jeera 5,238 MT	 Isabgol Seed 108 MT	 Kapas 1,376 MT	 Maize 20,830 MT	 Pepper 16 MT	 RM Cake 40 MT	 RM Seed 4,270 MT
 Soy Meal 60 MT	 Soy Oil 3,480 MT	 Soybean 45,095 MT	 Turmeric 2,275 MT	 Wheat 1,040 MT		

\*COCUD - Cotton Seed Oil Cake

Latest Updates from the FPO Sector and Agri-Sector

## India's ₹ 1 trillion scheme to boost cooperative grain storage

**LiveMint.com**

The Union cabinet on Wednesday cleared a ₹1 trillion scheme to increase foodgrain storage capacity by 70 million tonnes in the cooperative sector. This will be world's largest grain storage plan in the cooperative sector. The plan will let cooperatives set up decentralised storage facilities across the country, in a move that is likely to reduce the burden on Food Corp of India (FCI), cut wastage of farm produce and help farmers plan their sales better. The plan is to converge existing schemes of the ministry of agriculture and farmers welfare, ministry of consumer affairs, food and public distribution, and ministry of food processing industries, and to utilize the funds available under the schemes for this purpose.

Read More: [click here](#)

## FPO in Rajasthan village generates revenue worth ₹50 lakh within few months of inception

**The Hindu**

A farmer producer organisation (FPO) at Lambi Ahir village in Rajasthan's Jhunjhunu district has successfully harvested and sold 80,000 kg of mustard with its 300 members diligently working to acquire knowledge and skills for soil testing; sourcing fertilisers and pesticides; procuring high-quality seeds; and conducting regular crop audits. Within a few months of its inception, the FPO, run by Lambi Ahir's woman sarpanch, Neeru Yadav, has generated revenue worth ₹50 lakh. The farmers' body is now poised to set up an agro-processing unit with an investment of ₹5 crore, promising a slew of benefits for the village's farmers. Named Sachhi Saheli Mahila Agro Producer Company Limited, it is the 15th FPO established in collaboration with the National Bank for Agriculture and Rural Development (NABARD) in the State

Read More: [click here](#)

## Farmers Producers Organisation (FPO): 1100 FPOs have been allocated to National Cooperative Development Corporation (NCDC)

**Current Affairs Adda 247**

Under the central scheme titled 'Formation and Promotion of 10,000 FPOs', the government has allocated 1,100 FPOs to the National Cooperative Development Corporation (NCDC) to bolster the

cooperative sector and provide comprehensive support to small farmers.

Read More: [click here](#)

## Odisha Achieves 100% On boarding Of Agricultural Markets On e-NAM Platform

**OMMCOM NEWS**

The Odisha State Agricultural Marketing Board (OSAM Board) under the administrative control of the Cooperation Department, Government of Odisha, has taken a leap forward. All the 66 Regulated Market Committees of the state have been successfully onboarded to the e-NAM platform. It is pertinent to mention here that, e-NAM is a pan-India online platform developed by the Ministry of Agriculture and Farmers' Welfare, Government of India, with the aim to link all the buyers and sellers of agricultural produce, virtually, through the APMCs (Agricultural Produce Marketing Committees)/ Regulated Market Committees (RMCs).

Read More: [click here](#)

## Wheat prices 1.5% above MSP in APMC yards as farmers in UP, Bihar benefit

**The Hindu Business Line**

Wheat prices have ruled above the minimum support price (MSP) of ₹2,125/quintal during March-April when arrivals of rabi crops began. This is the second consecutive year that such a trend is being noticed. Prices at agricultural produce marketing committee (APMC) yards in Gujarat were highest at ₹2,327/quintal in the last two months. This month, they have topped ₹2,500/quintal.

Read More: [click here](#)

## Ministry of Agriculture and NAFED launched Millets Experience Centre

**Krishak Jagat**

NAFED in collaboration with the Ministry of Agriculture and Farmers Welfare (MoA&FW) established the Millets Experience Centre with an aim to raise awareness on Millets and encourage their adoption among the general public.

Read More: [Click here](#)

# NCDEX FPO FOOTPRINTS

NCDEX is actively engaged in training farmers, handholding FPO and connecting them with Exchange platform in several states and 512 FPOs have opened their client account on exchange platform



The number of FPOs in each State represent those FPOs who have either traded or opened a trading account with NCDEX.

# FPO AWARENESS PROGRAMS

May'23



**VIRTUAL TRAININGS WITH RESOURCE INSTITUTES & FPO ECOSYSTEM** – Online trainings and awareness programs were conducted with Resource Institutes, CBBOs and their associated FPOs.

<b>Date: 4th May 23</b> <b>Bihar: Gamharia Farmer Producer Company Limited; Participants - 5</b>
<b>Date: 10th May 23</b> <b>Madhya Pradesh: Farmer Producer Companies; Participants - 10</b>
<b>Date: 12th May 23</b> <b>Rajasthan: Farmer Producer Companies; Participants - 75</b>
<b>Date: 16th May 23</b> <b>Bihar: Alauli Farmer Producer Company Limited; Participants - 5</b>
<b>Date: 29th May 23</b> <b>Telangana: Swathi Women Rural Development Society &amp; FPOs; Participants - 14</b>
<b>Date: 30th May 23</b> <b>Maharashtra: Co-operative FPO of Sangli; Participants - 7</b>
<b>Date: 31st May 23</b> <b>Maharashtra: Shrikrupa Farmer Producer Company Limited; Participants - 6</b>

# AWARENESS - INVESTOR EDUCATION PROGRAM

In May Investor Education Programs (IEPs) under NCDEX-IPFT, Trainings and Meetings with FPOs & farmers were conducted across **9 States** and **22 districts** which saw a participation of **1811** farmers and FPO representatives.



15th May - Virpur, Gujarat  
Participants - 63



16th May - Jakora, Nizamabad, Telangana  
Participants - 60



16th May - Bhiloda, Gujarat  
Participants - 62



17th May - Yacharam, Telangana  
Participants - 65



17th May - Shimala, Gujarat  
Participants - 61



18th May - Kanaparru, Guntur, Andhra Pradesh  
Participants - 70



18th May - Bhiloda, Gujarat  
Participants - 63



19th May - Tadipatri, Anantapur, Andhra Pradesh  
Participants - 55



22nd May - Vijapur, Gujarat  
Participants - 63



20th May - Kolayat, Bikaner, Rajasthan  
Participants - 75



22nd May - Bundi, Rajasthan  
Participants - 60





22nd May - Nagpur, Maharashtra  
Participants - 50



23rd May - Osmanabad, Maharashtra  
Participants - 67



24th May - Laxmipura, Jaipur, Rajasthan  
Participants - 80



25th May - Lhas, Rajasthan  
Participants - 40



25th May - Aurangabad, Maharashtra  
Participants - 65



25th May - Ashoknagar, Madhya Pradesh  
Participants - 46



26th May - Chimpaborad, Baran, Rajasthan  
Participants - 70



26th May - Raghogadh, Guna, Madhya Pradesh  
Participants - 60



27th May - Khanpur, Jhalawar, Rajasthan  
Participants - 60

# AWARENESS – Quality

NCDEX has started Quality awareness series. Objective is to make farmers aware about the right quality which can be deposited during harvest. In May, 5 such programs were conducted in Rajasthan, Gujarat, MP and Telangana.



19th May - Bikaner, Rajasthan  
Participants - 70

Focus Commodity - Guar seed  
Ecosystem Support - NABARD, LTC Commercial, NCML, NCCL, NeRL



23rd May - Unjha, Gujarat  
Participants - 44

Focus Commodity - Castor & Jeera  
Ecosystem Support - NABARD, IFFCO Kisan, NCML, NCCL



23rd May - Badarwas, Shivpuri, MP  
Participants - 76

Focus Commodity - Coriander  
Ecosystem Support - MPSRLM, NCCL, NeRL, ITC Ltd, Gulab Fruit Vegetable Growers & Marketing Coop Society Ltd. SFAC, E&Y



23rd May - Khairabad, Kota, Rajasthan  
Participants - 50

Focus Commodity - Coriander  
Ecosystem Support - Samdarshi Gramin Vikas Sansthan, NABARD, LTC commercial



25th May - Argul, Nizamabad, Telangana  
Participants - 45

Focus Commodity - Turmeric  
Ecosystem Support - NCDC, NABARD, NCCL, NCML

# AWARENESS – Training



2nd May - Reliance Foundation & FPOs at Badoli, Gujarat



19th May - Sarswat Agrocom Private Limited & FPOs at Bikaner, Rajasthan



20th May - Sarswat Agrocom Private Limited & FPOs at Kolayat, Rajasthan



21st May - Manthan Gramin Utthan Sewa Samiti & FPOs at Guna, Madhya Pradesh



22nd May - Grant Thornton & FPOs at Osmanabad, Maharashtra



22nd May - Peakland FPCL at Osmanabad, Maharashtra



22nd May - M.P.D.A.Y. SRLM & FPO at Guna, Madhya Pradesh



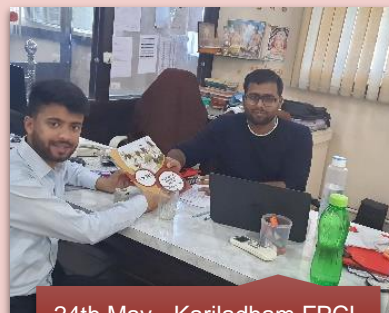
22nd May - Kisan Sahyog FPCL at Shivpuri, Madhya Pradesh



22nd May - Bunda Sardar FPCL at Bundi, Rajasthan



22nd May - Bunda Sardar FPCL at Bundi, Rajasthan



24th May - Kariladham FPCL at Ashoknagar, Madhya Pradesh



24th May - Sambhav Foundation at Gandhinagar, Gujarat

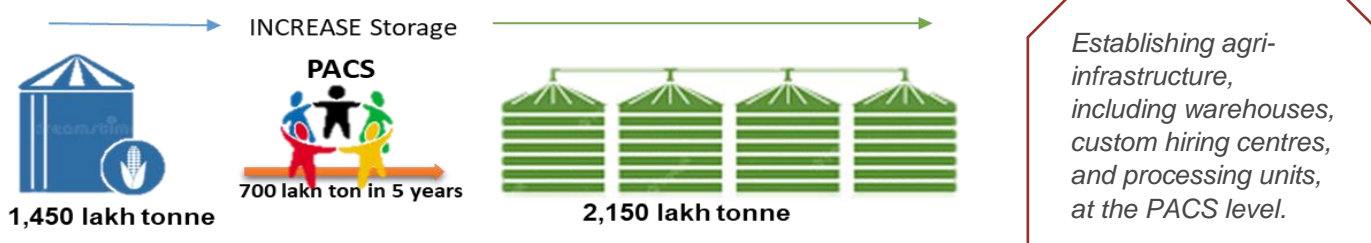
# DO YOU KNOW

## World’s Largest Grain Storage Plan In Cooperative Sector

On 31<sup>st</sup> May 2023, The Union Cabinet chaired by the Prime Minister Shri Narendra Modi, approved the constitution and empowerment of an Inter-Ministerial Committee (IMC) for facilitation of the “World’s Largest Grain Storage Plan in Cooperative Sector”. Total budget for the scheme is around ₹ 1 lakh crores

**Objective-** Food Security and Strengthening Cooperatives thus bringing "SAHAKAR SE SAMRIDDI".

### SCHEME



### Constituents

Chairmanship	PARTICIPATING MINISTRIES for IMC		
Ministry of Cooperation	Ministry of Consumer Affairs ,food and public Distribution	Ministry of Food Processing	Ministry of Agriculture and Farmers Welfare
	Schemes To Be Converged		
Ministry of Cooperation will Chair the IMC for the convergence of 8 schemes of the participating department	1. Allocation of food grains under the National Food Security Act, 2. Procurement operations at Minimum Support Price	1. Pradhan Mantri Formalization of Micro Food Processing Enterprises Scheme (PMFME), 2.Pradhan Mantri Kisan Sampada Yojana (PMKSY)	1.Agriculture Infrastructure Fund (AIF), 2.Agricultural Marketing Infrastructure Scheme (AMI), 3.Mission for Integrated Development of Horticulture (MIDH) 4.Sub Mission on Agricultural Mechanization (SMAM)

### BENEFITS TO FARMERS and PACS

1. Establishing Storage infrastructure at level of PACS will resolve issue of **storage shortage** at block level
2. PACS will be empowered to undertake various activities, including functioning as procurement centres for state agencies or the Food Corporation of India (FCI), serving as fair price shops, and setting up custom hiring centres and common processing units.
3. This **diversification** will enhance the incomes of farmer members.
4. By creating decentralized storage capacity at the local level, the plan aims to **reduce grain wastage**, contributing to improved **food security**.
5. The plan provides farmers with various options, preventing **distress sale** of crops and enabling them to realize **better prices** for their produce
6. The establishment of storage facilities at the PACS level will significantly **reduce transportation costs of food grains** to procurement centers and fair price shops

Source: PIB and Mint India

# IMPORTANT LINKS

## NCDEX WEBSITE

- **Frequently Asked Questions for FPOs**  
<https://ncdex.com/fpo/fpo-faq>
- **Guidebook of commodity derivative market for FPO – NICR brings the ‘Guidebook for FPOs to participate in Commodity Derivatives Market’ in association with and under the guidance from NABARD, GIZ, BIRD-Lucknow and KfW.**  
<https://birdlucknow.nabard.org/wp-content/uploads/2021/02/Commodity-Derivative-Market-FPOs.pdf>
- **Get Live Quotes of Future Prices of Commodities**  
[https://ncdex.com/market-watch/live\\_quotes](https://ncdex.com/market-watch/live_quotes)
- **Circular on Early Pay-in Facility for Farmer Producer Organization (FPO)**  
[https://www.nccl.co.in/public/assets/circulars/Early\\_Pay\\_in\\_Facility\\_Farmer\\_Producer\\_Organisation\\_18042019.pdf](https://www.nccl.co.in/public/assets/circulars/Early_Pay_in_Facility_Farmer_Producer_Organisation_18042019.pdf)
- **Plan for utilization of regulatory fees foregone by SEBI**  
<https://ncdex.com/downloads/fpo/Utilization%20Plan-%20Regulatory%20Fees%20forgone%20by%20SEBI%202023-24.pdf>
- **NCDEX under its price dissemination policy offers you to avail the SMS facility. We encourage you all to register yourself to avail price SMS service details of which is**  
<https://ncdex.com/public/uploads/downloads/1618222275.pdf>
- **State-wise List of the Warehouses Registered with WDRA**  
<https://wdra.gov.in/web/wdra/registered-warehouses>
- **FPO Monthly reports: Past monthly reports can be accessed by clicking on the link**  
<https://ncdex.com/fpo/reports>
- **NICR Fundamentals Reports: Research reports on commodities**  
<https://nicrindia.in/research-analysis.php>
- **Government Announcements related to commodities**  
[https://ncdex.com/research/Government\\_Announcements](https://ncdex.com/research/Government_Announcements)
- **Information and FAQ on NERL and ENWR (English and Hindi)**  
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# KHETI KE SIKANDER

## Success Stories of FPOs

### Armour Farmers Producer Cooperative Society Limited, Nizamabad, Telangana

#### Unleashing power of Cooperation and Strategic thinking

Nizamabad district, situated in the north-western region of Telangana state in India, is blessed with rich agricultural heritage. It shares borders with Nirmal district to the North, Jagtial and Rajanna Sircilla district to the East, Kamareddy district to the South, and Nanded district of Maharashtra State to the West. Sugarcane, turmeric, rice, maize, sorghum, pearl millet, and a variety of vegetables flourish as chief crops in this fertile land.

Despite the diverse range of crops and advancements in production techniques, farmers face persistent challenges in receiving remunerative prices for their produce. The traditional mandi systems fall short in providing fair prices based on scientific criteria, often relying on subjective judgments from auctioneers. The lion's share of profits ends up in the pockets of other actors within supply chain.

Faced with such challenges, farmers in Argul village of Nizamabad district decided to take matters into their own hands. Motivated to find a solution, they came together and formed a cooperative. On November 15, 2022, the Armour Farmers Producer Cooperative Society Limited was registered under the Mutually Aided Cooperative Societies (MACS) Act 1995, with the support of the National Cooperative Development Corporation (NCDC). The cooperative covers a total of about 2400 acre farm land from 300 farmers, each contributing ₹ 2000, resulting in a total share capital of ₹ 6 lakhs.

In the initial stages, the cooperative faced opposition from the local trader community. The board members lacked experience, and training was insufficient. Accessing credit came at exorbitant interest rates, and awareness of alternative markets was limited. Nevertheless, the board of directors and members adopted a step-by-step approach to address these challenges. They would gather on the 20th of each month to deliberate on business decisions and strategize accordingly.

The cooperative actively sought out institutional buyers, even multinational corporations, and established contact with them. Stock was collected from designated members' doorsteps who in turn procured it from small farmers and graded it as per requirements. The stock was then sold to institutional buyers, ensuring a fair price without any commissions being deducted. The cooperative also initiated discussions with a multinational corporation for contract farming of turmeric.

While the trading of maize and turmeric constituted primary activities of the cooperative, the members recognized that alternative markets alone could not resolve the inherent price risks. To address this, some of the board members and members participated in an awareness campaign conducted by NCDEX on price risk management and the use of derivatives platform as an alternative market. In April 2023, they opened an account with NCDEX and promptly locked in



**Pic: Board members on turmeric field visit**

the price for 5 metric tons of turmeric for the April expiry. After registering the transaction, they delivered 5 metric tons to an NCCL-approved warehouse. By May, they had successfully executed trades involving 325 metric tons of turmeric. The Society recognized the significance of quality in achieving a better price while delivering on the exchange platform and is encouraging its members to use better boiling and drying methods for turmeric processing.

*"We believe we are in a good position to sell our produce and manage our risks now that we have joined NCDEX. We are also learning about price changes to help us make decisions in the future. We received a good price for our first delivery deal, made about Rs.800 per qt more than the going rate, and would also be eligible for the NCDEX FPO subsidy programme. In this season, we want to hedge 400 MT of turmeric, subject to price changes." Chairman, Mr. Madhusudhan Reddy Jaidi*

Looking to the future, the cooperative envisions engaging with various stakeholders within the agricultural ecosystem to enhance their understanding of the factors contributing to their development. They have acquired the necessary licenses and will soon establish an input shop in Armour to address farmers' concerns regarding seeds and fertilizers. Additionally, they plan to provide comprehensive training to their board of directors, enabling them to make informed decisions swiftly while continually exploring new markets.

The success story of the Armour Farmers Producer Cooperative Society Limited stands as a testament to the power of cooperation, determination, and strategic thinking. The success story should inspire to farmers far and wide, proving that by joining forces and embracing innovation, even the most formidable challenges can be overcome.

# STATE IN FOCUS

## Maharashtra

**Maharashtra:** Spanning across an area of 307,713 sq.km. with 35 districts, Maharashtra is the third largest state of India in area and second largest state in population of India. The state has a typical monsoon climate, with hot, rainy and cold weather seasons. Tropical conditions prevail all over the state. With a predominantly agrarian economy, agriculture is the mainstay of the state of Maharashtra. The state produces both food crops and cash crops. Principal crops include cotton, pulses, jowar, bajra, wheat, turmeric, onions, sugarcane and several oil seeds including Soybean, groundnut & sunflower.

Apart from these, the state also has huge areas under fruit cultivation where mangoes, bananas, grapes, and Pomegranates, oranges are the grown. It should also be noted that the state has primarily rain-fed agriculture. 24% of the drought-prone area of the country falls in Maharashtra. However, efforts are being made to take the irrigation potential of the state to 55 lakh hectares by 2019-20. Despite these challenges the state has shown great scope to adapt and grow out of these impediments. It is the first state to adopt 'Dry Land Farming Technology' and is home to very effective research-based farmer organisations. The concept of contract farming and corporate farming is also being heavily promoted.

### NCDEX IMPACT-FY 23-24

- 2 FPOs traded 590 MT representing 557 farmers**
- 2 FPCs representing 1,281 farmers have registered with the Exchange**

### Highlights\*

- NCDEX Commodities – Maize, Turmeric, COCUD, Kapas, (Soybean & Chana)\*\***
- NCDEX Delivery centres– Akola, Sangli, Basmat & Latur**
- Number of FPOs registered on Exchange platform: 183**
- Number of Farmers associated with 183 FPOs: 4,61,015**
- No. of FPOs participated till date: 65**
- Number of Farmers associated with 65 FPOs: 38,727**
- Total commodity deposited by FPOs: 1,710 MT**
- Total traded commodity by FPOs: 20,458 MT**
- Total Trade Value by FPOs – Rs 101 crores**
- Commodities traded: Chana, COCUD, , Castor, Maize, Kapas, Dhaniya, Guar Seed, RM Cake, Soybean, Soy Oil & Turmeric**
- Commodities deposited at: Akola & Latur**
- Financial assistance provided to FPOs: NABKISAN and Samunnati Finance**
- Participating Members: Prithvi Finmart Private Limited and Phillip Capital India Private Limited.**
- Partner Organisations for capacity building in the state: NABARD, ATMA, Indian Farm Forestry Development Cooperative Limited (IFFDC)**

\*Cumulative figures

\*\* Trading suspended temporarily

# LAUNCHING SOON!

## Groundnut (in Shell)

- Peanut or groundnut (*Arachis hypogaea*), is a species in the legume or "bean" family.
- India is the second-largest producer of groundnuts in the world.
- Major producing states: Gujarat, Andhra Pradesh, Tamil Nadu, Karnataka, Maharashtra, Rajasthan, Madhya Pradesh, Orissa, and Uttar Pradesh.
- Major export: Indonesia, Vietnam, Philippines, Malaysia, U Arab Emts and Thailand
- NCDEX will be launching the G.Nut contract o 20<sup>th</sup> June,2023



### READY RECKONER

Delivery Centers	Quality Specifications	Basis (in %)
Bikaner (Rajasthan), Gondal (Gujarat)	Quality delivered with variation shall be acceptable with Premium/Discount as under:	
	Moisture	In Shell – 7% max, if the moisture in shell is more than 7% the goods will be rejected In Groundnut seed - 5% basis • Accepted up to 7% at 1:1 discount • Above 7% rejected
	Shelling Ratio	70% basis • From 67% to 70% accepted at 1:1 discount or part thereof • More than 70% to 75% accepted at 1:1 premium or part thereof • Below 67% rejected
	Foreign Matter	1% basis • Accepted up to 3% at 1:1 discount or part thereof (Damaged or Stalk max 1%, if more than 1% entire goods will be rejected) • Above 3% rejected • The term 'foreign matter' would, in-general, mean anything other than Groundnut e.g.: sand, silica, pebbles, stalks, lumps of earth, nonedible seeds such as Mahua, Castor, Neem seeds and any other substances
	Damaged Seed	2% Max • Above 2% rejected. The term 'Damaged Seed' would ingeneral mean mechanical or mould damage, weevil damage, internal discolouration.

GST	Delivery Unit	Quantity Variation	Tick Size	Minimum Initial Margin	Maximum order size	Quotation/Ba se value
Exclusive	5 MT	+/-3%	Rs 1	12%	500 MT	Rs. Per quintal



# PARTNERS ECOSYSTEM

<p><b>Promoting Agencies</b></p>					 <p>Wholly owned by Cooperatives</p>
	<p><b>Supporting Agencies</b></p>			 <p>One Village One World Network</p>	
					
					
					
			<p><b>Financing Agencies</b></p>		
		<p><b>Training/ Consulting</b></p>			
					
	<p><b>Members</b></p>				
					
					

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