

# NCDEX

Pragati ka Solid Exchange

CONNECTING FARMERS TO MARKET

*FPO UPDATES – May'22*



# IMPACT REPORT\*

1,07,811

Traded Quantity (MT)



14

States Covered

25,169

Farmers Benefited by Price Dissemination (free SMS)

420

Farmer Producer Organisations (FPOs) Accounts



18

Commodities Traded

152

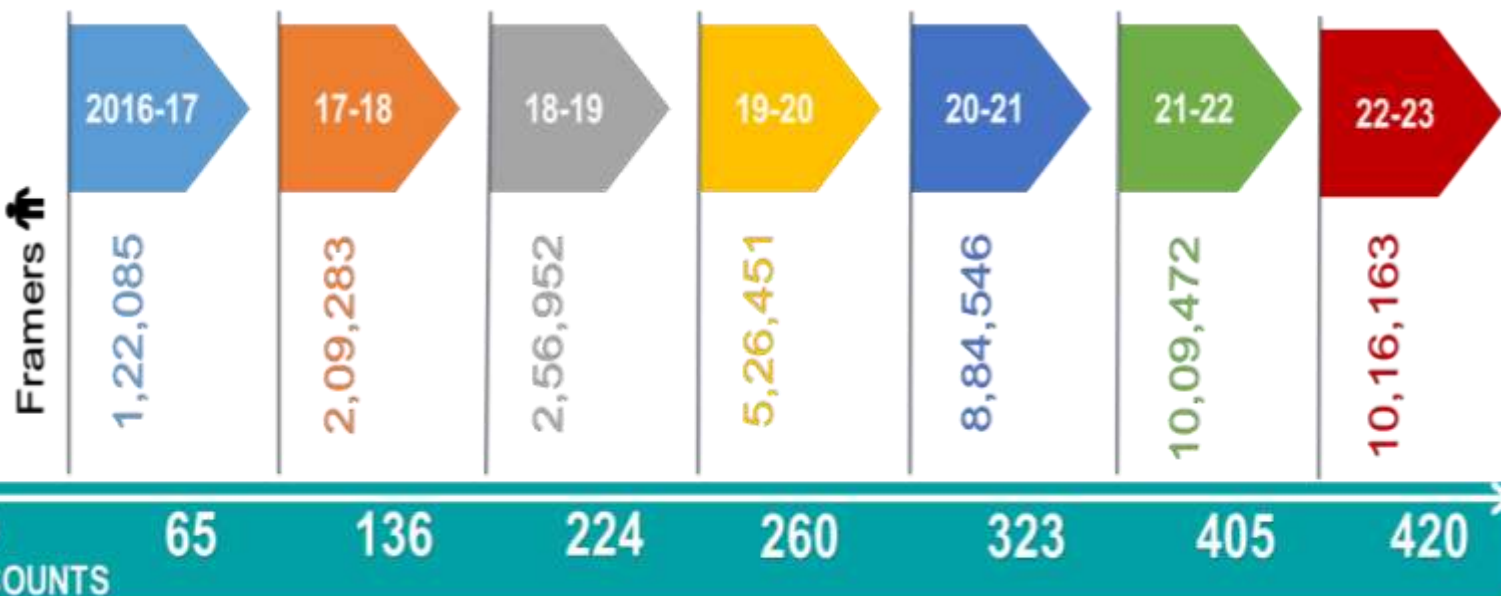
FPOs traded on the NCDEX platform

10,16,163

Farmers represented by all FPOs

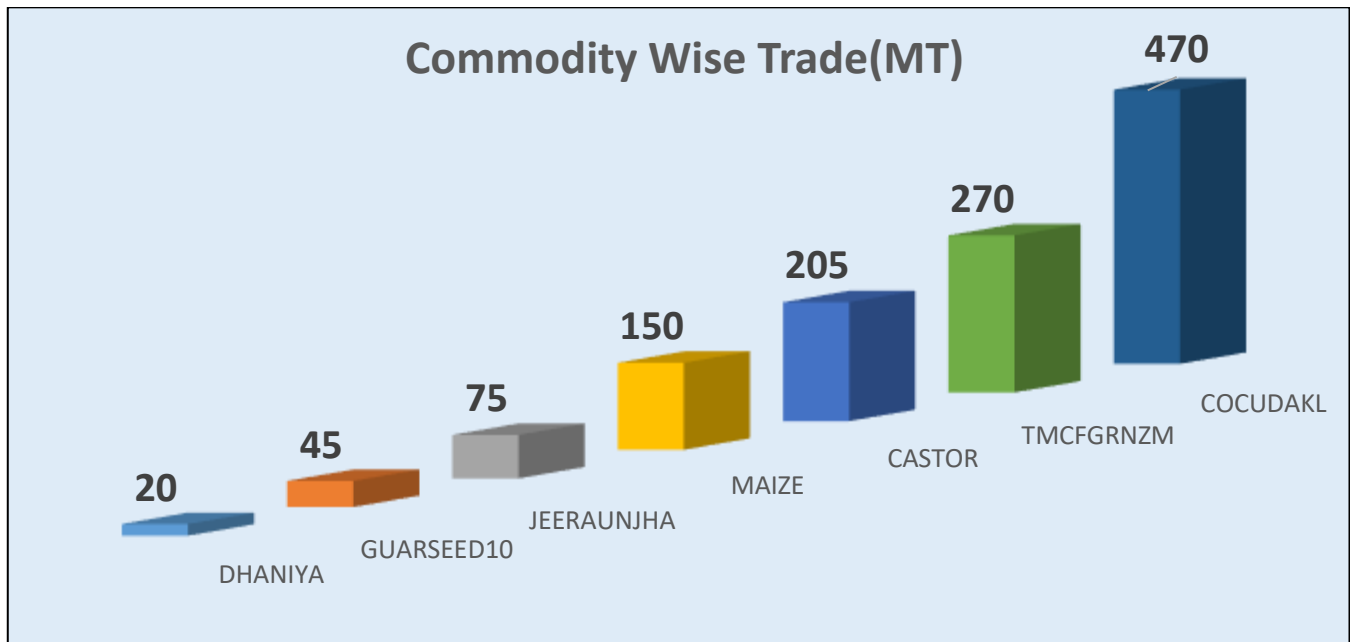


Year on Year Trade Volumes(MT)



# QUANTITY TRADED (MT)

## FY 22-23



## Summary

Particulars	FY 22-23	Apr-22	May-22	Cumulative (FY:2016-23)
<b>FPOs On-boarded</b>	<b>15</b>	8	7	<b>420</b>
<b>Total Farmers Base</b>	<b>6,944</b>	2,387	4,557	<b>10,16,163</b>
<b>FPOs Traded</b>	<b>12</b>	8	10	<b>152</b>
<b>Farmers Base of FPOs Traded</b>	<b>12,477</b>	2,983	12,250	<b>4,21,923</b>
<b>Commodities Traded</b>	<b>7</b>	5	6	<b>18</b>
<b>Quantity Traded (MT)</b>	<b>1235</b>	490	745	<b>1,07,811*</b>
<b>Traded Turnover (Rs in Lakh)</b>	<b>734</b>	331	402	<b>46,280</b>
<b>Delivery Given (MT)</b>	<b>219</b>	65	154	<b>12,266</b>
<b>Delivery Taken (MT)</b>	<b>0</b>	0	0	<b>235</b>
<b>Turnover of Delivered Quantity (Rs. Lakh)</b>	<b>144</b>	37	107	<b>4,236</b>

Note - Includes Options & Index trade

\*GUAREX trade included

# STATE WISE SUMMARY

MAY'22



Madhya Pradesh

Commodity Traded- **COCUD & DHANIYA**  
 Volume Traded – **130 MT**  
 Number of FPOs –**1**  
 Farmer Base- **1000**



Bihar

Commodity Traded- **Maize**  
 Volume Traded – **150 MT**  
 Number of FPOs –**1**  
 Farmer Base- **102**



Gujarat

Commodities Traded- **Jeera & Castor**  
 Volume Traded – **185 MT**  
 Number of FPOs –**5**  
 Farmer Base- **3,089**



Telangana

Commodity Traded- **Turmeric**  
 Volume Traded – **170 MT**  
 Number of FPOs –**2**  
 Farmer Base- **1,708**



Maharashtra

Commodities Traded- **COCUD**  
 Volume Traded – **110 MT**  
 Number of FPOs –**1**  
 Farmer Base- **700**

## Commodities Traded Since April 2016



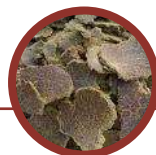
Barley  
130 MT



Chana  
5,770 MT



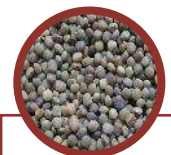
Castor  
1,905 MT



COCUD  
7,810 MT



Dhaniya  
790 MT



Guar Seed  
8,951 MT



Jeera  
1,164 MT



Kapas  
1,352 MT



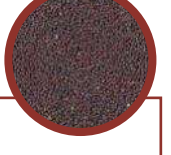
Maize  
20,530 MT



Pepper  
16 MT



RM Cake  
40 MT



RM Seed  
4,270 MT



Soy Meal  
60 MT



Soy Oil  
3,480 MT



Soybean  
45,095 MT



Turmeric  
850 MT



Wheat  
1,040 MT



Guar Gum  
4,534 MT



### Kenya look towards India for building its warehousing, Agri derivatives sector



Prime Minister Narendra Modi's 'Make in India' campaign gets a major boost in the African country. Kenya is looking at India to develop an agricultural ecosystem that is led by the government's favourite Farmer Producer Organisation (FPO) model along with the Agri derivatives trading platform and e-warehouse receipt system.

A high-powered Kenyan delegation visited India last week during which they met top officials of India's leading agri-derivatives bourse National Commodities and Derivatives Exchange (NCDEX) and its subsidiary companies National E-Repository Limited (NRL) and National Commodity Clearing Limited (NCCL) at the Exchange's head-office. Earlier the Exchange also gave a detailed presentation about its FPO initiatives before the delegation

Read More: [click here](#)

### Walmart Foundation & S M Sehgal Foundation Join Hands for Project on 'Bolstering FPOs in UP, Karnataka

With the grant from the Walmart Foundation, S M Sehgal Foundation is working with the grassroots communities at both the locations to train the FPO members and revive the existing producer groups.

S M Sehgal Foundation announced today the implementation of a two-year project on 'Boosting Farmer Producer Organizations in Uttar Pradesh and Karnataka' with philanthropic grant funding from the Walmart Foundation of INR 70 million. The project will have a direct impact on ten FPOs in Uttar Pradesh and Karnataka, reaching out to 5,000 smallholder farmers (FPO members) and a population of 25,000 people (direct family members of FPO members).

Read more: [click here](#)

### Cluster-based organisations, FPOs to play significant role in doubling of farmers' income: Agriculture minister

Cluster-based business units along with farmer producer organisations can play a significant role in doubling of farmers' income, Union Minister of State for Agriculture and Farmers' Welfare Kailash Choudhary said on Tuesday.

The minister was speaking at the inauguration of a regional conference for CBBOs (Cluster-Based Business Organisations) and FPOs (Farmer Producer Organisations) under the 10,000 FPO scheme of the central government at Panchkula in Haryana.

Read more: [click here](#)

### Food Producer Organisations: Farmers reap bumper gains

The farmers of Telangana's Adilabad district have scripted a success story that can serve as a ready template for the country to embrace. Four food producer organisations (FPOs) promoted by the Dhan Foundation have leveraged new-age digital technologies to overcome their constraints, increasing their collective incomes sizably. Farmers from Asifabad, Untoor, Indervelly and Gudihathnoor in Adilabad had been facing several post-harvest challenges, with lack of access to financial resources, storage problems and confusion over when and whom to sell forcing them to go for distress sales. With a liquidity crunch affecting their operations, there was a threat to farm productivity in the region

Read More: [click here](#)

### Government to Provide Rs 60 lakh to FPOs for Quality Seeds

The state government will provide Rs 60 lakh to farmer producer organisations (FPOs) across Uttar Pradesh to store and deliver quality seeds in an effort to enhance agriculture and raise farmers' income. "It came to light that financial were not particularly willing in delivering funding to FROs," said Devesh Chaturvedi, additional chief secretary for agriculture. On this front, work has already begun. District magistrates and chief development officials have been encouraged to make seed infrastructural facilities more accessible.

Read More: [click here](#)

# DID YOU KNOW

## IMPORTANT INFORMATION ON AGRI-SECTOR

### Rajasthan Agro-processing, Agri-business & Agri-export Promotion Scheme, 2019

Bouquet of Schemes for Farmers and FPOs to undertake primary and secondary processing – From interest subvention to Investments and Human resource, scheme is beneficial for FPOs venturing in output and processing business.

<https://agriculture.rajasthan.gov.in/content/agriculture/en/RSAMB-dep/rajasthan-agro-processing--agri-business-and-agri-export-promoti.html>

### NCDC Marketing and Input Scheme

Under the marketing & input schemes, financial assistance is provided to National/ State/District/Regional/Primary level Cooperative Marketing/ Commodity Federations/Societies. Working capital, Margin money, Projects to the tune of 60%-90%.

[https://www.ncdc.in/index.jsp?page=marketing#:-:t ext=NCDC%20provides%20financial%20assistance%20in,CSS\)%20and%20NCDC%20Sponsored%20Scheme.](https://www.ncdc.in/index.jsp?page=marketing#:-:t ext=NCDC%20provides%20financial%20assistance%20in,CSS)%20and%20NCDC%20Sponsored%20Scheme.)

### Pradhan Mantri Fasal Bima Yojana (PMFBY)

Actuarial premium based scheme where farmer has to pay maximum premium of 2 percent for Kharif, 1.5 percent for Rabi food & oilseed crops and 5 percent for annual commercial or horticultural crops and the remaining part of the actuarial or bided premium is equally shared by the Central & State Government.

More Info: <https://pmfby.gov.in/>

### NABARD Credit Guarantee Scheme

Cover the risks in lending for FPO by Institutions encourages collateral and individual guarantee free loans. **NABSanrakshan Trust** will be the authority for credit guarantee operations.

- 1.FPO with minimum member base of 300
2. Eligible for cover up to 1.5 cr

More Info:

<https://www.nabard.org/pdf/cgsfpo.pdf>

### Rashtriya Krishi Vikas Yojana

- 1.GOI scheme, promoted by Deptt of Agriculture for Integrated Nutrient Management(INM)
- 2.The scheme will monitor the soil of the farmers well and will give them a formatted report.
- 3.Farmers will get recommendation on crop type, Nutrients dosage etc
- 4.Farmers will receive experts' guidance based on soil health in the report

More info: <https://soilhealth.dac.gov.in/>

### Kisan Suvidha App

- 1.GOI promoted **omnibus App** which encompasses various other important websites related to farmer's welfare.
- 2.Includes Agriculture and Animal husbandry related information
- 3.Information on weather, market prices, advisories, plant protection and IPM practices are available.

More info: <https://kisansuvidha.gov.in/>

# NCDEX FOOTPRINTS

NCDEX is actively engaged in training farmers, handholding the Farmer Producer Organisations (FPOs) and connecting them with the Exchange platform in several states across the country have successfully on-boarded **420** FPOs so far.



The number of FPOs in each State represent those FPOs who have either traded or opened a trading account with NCDEX.



# FPO AWARENESS PROGRAMS

## May'22

To create awareness about Price risks in Agriculture and Hedging these risks, farmers and FPOs are constantly been educated. NCDEX partners with various Government Institutes, NGOs, Resource Institutions, and FPO federations to carry out these programs



**VIRTUAL TRAININGS WITH RESOURCE INSTITUTES-** online trainings and awareness programs were conducted with Resource, Training Institutes and their associated FPOs





# INVESTOR EDUCATION PROGRAMS (IEPs)

NCDEX conducted programs to create awareness about the Derivatives markets and Price risk management for farmers and FPOs. Agricultural Department officials and NABARD District Development Managers (DDMs) were also part of these programs to inform FPOs about the availability and benefits of new markets. Investor Education Programs (IEPs) under NCDEX-IPFT, Trainings and Meetings with FPOs & farmers were conducted across **10 States** and **22 districts** which saw a participation of **1238** farmers and FPO representatives.



2nd May - Laxmangarh, Rajasthan  
Participants - 62



3rd May - Bidasar, Rajasthan  
Participants - 45



4th May - Hanumangarh, Rajasthan  
Participants - 50



9th May - Bikaner, Rajasthan  
Participants - 50



10th May - Nagour, Rajasthan  
Participants - 50



13th May - Surendra Nagar, Gujarat  
Participants - 60



16th May - Radhanpur, Gujarat  
Participants - 49



19th May - Himmatnagar, Gujarat  
Participants - 24



19th May - Nirmal, Telangana  
Participants - 85





20th May - Himmatnagar, Gujarat  
Participants - 26



20th May - Warangal, Telangana  
Participants - 70



21st May - Godda, Jharkhand  
Participants - 50



22nd May - Manohar Thana, Rajasthan  
Participants - 50



23rd May - Bakani, Rajasthan  
Participants - 50



24th May - Dugg, Rajasthan  
Participants - 53



25th May - Uttar Dinajpur, West Bengal  
Participants - 40



25th May - Jhalrapatan, Rajasthan  
Participants - 75



25th May - Hingoli, Maharashtra  
Participants - 32



26th May - Gardan Kheri, Jhalawar, Rajasthan  
Participants - 50



27th May - Malda, West Bengal  
Participants - 42



27th May - Nanded, Maharashtra  
Participants - 75



# TRAININGS & MEETINGS WITH FPOS AND FARMERS



2nd May - Bajaj Foundation & Nav Vikas FPC at Laxmangarh, Rajasthan



3rd May - Synergy Crop Science Pvt Ltd at Sandwa, Rajasthan



4th May - AFC India Ltd, Synergy Crop Science Pvt Ltd & Masita Wali Krishi FPC at Hanumangarh, Rajasthan



4th May - SSRR & Gudithanda FPC at Yacharam, Telangana



4th May - SSRR & Petsangam FPC at Petsangam, Telangana



5th May - Venkata Sai Society at Pembri, Telangana



5th May - Synergy Crop Science Pvt Ltd & Tibbi Krishi FPC at Tibbi, Rajasthan



9th May - Saraswat Agrocom Pvt Ltd & Dungargarh FPC at Bikaner, Rajasthan



10th May - Saraswat Agrocom Pvt Ltd & Fpokct FPC at Nagour, Rajasthan



13th May - IFFDC & Divya Sparsh FPC at Washim, Maharashtra



19th May - Koratikal Turmeric FPC at Koratikal, Telangana



23rd May - Gramin Vikas Trust & Bhagwan Balram FPC at Bakani, Rajasthan



25th May - Godavari Valley FPC at Hingoli, Maharashtra



25th May - Dattaguru FPC at Hingoli, Maharashtra



26th May - RCHSS & Sabuj Bahini Agro FPC at Malda, West Bengal



26th May - Mangalmurti Morya FPC at Basmat, Maharashtra



26th May - Krushidhani FPC at Basmat, Maharashtra

# IMPORTANT LINKS

## NCDEX WEBSITE

- **Frequently Asked Questions for FPOs**  
<https://ncdex.com/fpo/fpo-faq>
- **Guidebook of commodity derivative market for FPO – NICR brings the ‘Guidebook for FPOs to participate in Commodity Derivatives Market’ in association with and under the guidance from NABARD, GIZ, BIRD-Lucknow and KfW.**  
<https://birdlucknow.nabard.org/wp-content/uploads/2021/02/Commodity-Derivative-Market-FPOs.pdf>
- **Get Live Quotes of Future Prices of Commodities**  
[https://ncdex.com/market-watch/live\\_quotes](https://ncdex.com/market-watch/live_quotes)
- **Circular on Early Pay-in Facility for Farmer Producer Organization (FPO)**  
[https://www.nccl.co.in/public/assets/circulars/Early\\_Pay\\_in\\_Facility\\_Farmer\\_Producer\\_Organisation\\_18042019.pdf](https://www.nccl.co.in/public/assets/circulars/Early_Pay_in_Facility_Farmer_Producer_Organisation_18042019.pdf)
- **Plan for utilization of regulatory fees foregone by SEBI**  
<https://ncdex.com/downloads/fpo/Utilization%20Plan%20Regulatory%20Fees%20forgone%20by%20SEBI%202022-23.pdf>
- **NCDEX under its price dissemination policy offers you to avail the SMS facility. We encourage you all to register yourself to avail price SMS service, details of which is available through this link.**  
<https://ncdex.com/public/uploads/downloads/1618222275.pdf>
- **State-wise List of the Warehouses Registered with WDRA**  
<https://wdra.gov.in/web/wdra/registered-warehouses>
- **FPO Monthly reports: Past monthly reports can be accessed by clicking on the link**  
<https://ncdex.com/fpo/reports>
- **Fundamentals Reports: Research reports on commodities**  
[https://ncdex.com/research/research\\_report](https://ncdex.com/research/research_report)
- **Government Announcements related to commodities**  
[https://ncdex.com/research/Government\\_Announcements](https://ncdex.com/research/Government_Announcements)
- **Information and FAQ on NERL and ENWR (English and Hindi)**  
[http://nerl.mediaagility.com/wp-content/uploads/2017/09/NERL-FAQ\\_English.pdf](http://nerl.mediaagility.com/wp-content/uploads/2017/09/NERL-FAQ_English.pdf)  
[http://nerl.mediaagility.com/wp-content/uploads/2017/09/NERL-FAQ\\_Hindi.pdf](http://nerl.mediaagility.com/wp-content/uploads/2017/09/NERL-FAQ_Hindi.pdf)



# KHETI KE SIKANDER

## Success Stories of FPOs

### Sri Venkata Sai Raithu Seva Sahaya Sahakara Credit and Thrift Society -Overcoming Problems through Modern Cooperative Approach



In the village of Pembli in Nirmal district, Telangana, major crops are maize, turmeric, cotton, paddy & pulses. Despite the wide variety of cultivation portfolios, farmers faced issue of poor quality produce (due to disease infestations like rhizome rot and mosaic virus) and lack of marketing opportunities for their crops. Most of the profits were made by intermediaries that aggregated farm produce and sold them in larger markets.

Determined to get out of trouble, in 2009, farmers from village Pembli, approached Mr Rameshwar Reddy for solution. Mr Rameshwar, the former President of Mandal Parisad with a passion for agriculture and village development, undertook to lead and bring farmers to work together. Thus came into existence on 10th Nov 2010, **Sri Venkata Sai Raithu Seva Sahaya Sahakara Credit and Thrift Society**, registered under the Andhra

In the initial phase, the challenges were many: resistance from traders' lobby, lack of government support, access to quality and quantity of seeds and other agriculture inputs were also faced. . Moreover Information about market was negligible. "We followed step by step approach to solve the problems, for quality input material for farming we opened input shop in 2012 and thus provided good quality inputs to the members at cheaper prices. Simultaneously, aggregation of maize, paddy and turmeric was done. With more quantity in hand now, we started selling in distant markets and in a timely manner learned about market mechanisms and benefits of storage "said Mr. Rameshwar. The society is now doing very well in input business as they have now direct dealership of fertilizers, pesticides and seeds of few large Indian companies and MNCs

Although the trading business was doing well, the Society was still looking out for newer markets for better price realization and way to get more information about price movements to guide its members. "We got to know the NCDEX through Mr. Ramesh, in charge of Reliance Foundation in Kamareddy who told us about Kamareddy Progressive FPC and its successful trading on the platform. On request, NCDEX organized meeting in Pembli in February 2022 and explained NCDEX ecosystem for marketing and managing price risk of our maize & turmeric produce" said Mr Rameshwar.

Society in April 2022 opened account with NCDEX and in same month started by selling and delivering 10 MT of turmeric in May contract. Till May 2022 Society have executed 240 MT of sell trade in turmeric on exchange platform.

*"After entering NCDEX, we think we are in a good place to sell our produce and hedge our risks, also we are learning about price movements to make future decisions. We got good price from our first delivery transaction and earned around Rs 1100 /qtl more than the prevailing market price. We will also get benefit from the NCDEX subsidy scheme for FPOs. We plan to hedge around 500 MT Turmeric in next season subject to price movements"* Mr Rameshwar, Chairman

Pradesh Mutually Aided Coop Societies (**MACS**) Act of 1995.

The Society started with a modest membership of 57 farmers, each contributing 5,000 rupees,. In order to avoid political influence and non-cooperative members, the Society's own executive body conducts background checks and verifies the applicant's intention to work for the Society's mission. Membership now has now risen to 228 and net worth of society to Rs 1.68 cr.

Going forward, the Society looks forward to strengthen its input business by negotiating better margins and focused to find newer market for their output business. The board members emphasized on learning more about price movements and markets of the relevant commodities so that they can make informed decisions.

Sri Venkata Sai Raithu Seva Sahaya Sahakara Credit and Thrift Society due to its strong governance and clear mission of helping members is a classic model of sustainability for other farmer organizations in the area. .

# STATE IN FOCUS

## TELANGANA

### Highlights\*

- NCDEX Commodities – Maize & Turmeric
- NCDEX Delivery centres – Nizamabad
- Number of FPOs registered on Exchange platform: 14
- Number of Farmers associated with 14 FPOs: 26,217
- No. of FPOs participated in trade till date: 2
- Number of Farmers associated with 2 FPOs: 1,708
- Total commodity deposited by FPOs: 20 MT
- Total traded commodity by FPOs: 310 MT
- Commodities traded by FPOs: Maize & Turmeric
- Commodities deposited at: Nizamabad
- Financial assistance provided to FPOs: NABKISAN, & Samunnati Finance
- Participating Members: Swastika Commodities Pvt. Ltd.
- Partner Organisations for capacity building in the state – Reliance Foundation, Swathi Women Rural Development Society, Sneha Society for Rural Reconstruction, Women Organisation for Rural Development & Dalit Empowerment Development Society

\*Cumulative figures

**Telangana:** is a state in India situated on the southcentral stretch of the Indian peninsula on the high Deccan Plateau. Telangana is bordered by the states of Maharashtra to the north, Chhattisgarh to the east, Karnataka to the west, and Andhra Pradesh to the east and south. The state has an area of 112,077 square kilometers. The annual rainfall is between 900 and 1500 mm in northern Telangana and 700 to 900 mm in southern Telangana, from the southwest monsoons.

Telangana contains various soil types, some of which are red sandy loams (Chalaka), Red loamy sands (Dubba), lateritic soils, salt-affected soils, alluvial soils, shallow to medium black soils and very deep black cotton soils. Agriculture has been the chief source of income for the state's economy. The Godavari and Krishna rivers flow through the state, providing irrigation. Rice is the major food crop and staple food of the state. Other important crops are maize, tobacco, mango, cotton and sugar cane.

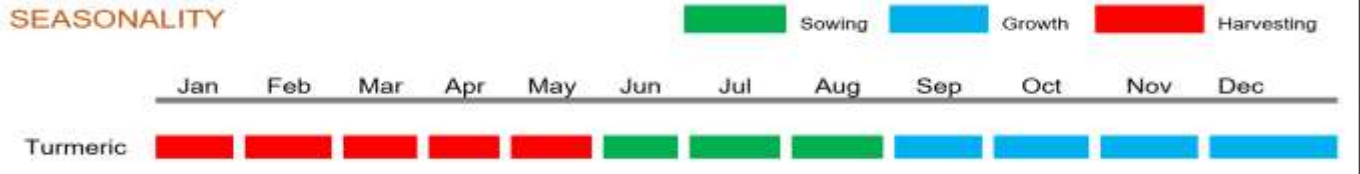
### **NCDEX IMPACT-FY 22-23**

- 1) 1,708 farmers have traded on the exchange platform through 1 FPO & 1 Society with traded volume of 270 MT
- 2) 2 FPOs delivered 5 MT & 10 MT of Turmeric respectively on NCDEX platform
- 3) 3 FPOs, representing 777 farmers have registered with the Exchange

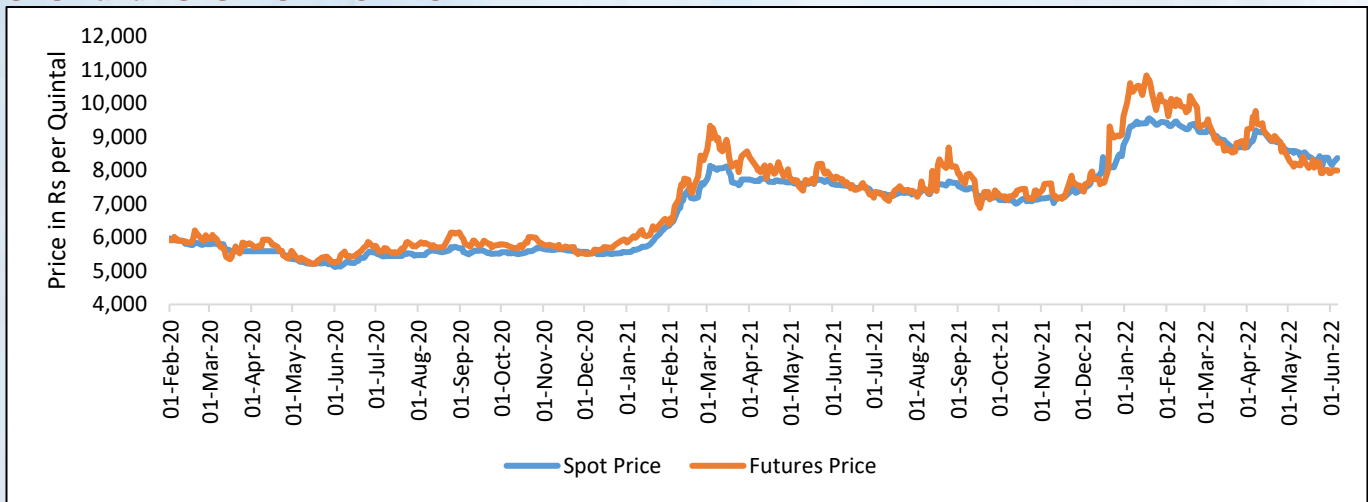
# Commodity of the Month

## Turmeric

- India is the largest producer, consumer and exporter of turmeric in the world. India accounts for about 80% of world turmeric production and 60% of world exports.
- All India Turmeric production for 2022 is estimated at 4.89 lakh MT.
- Major production states: Telangana, Maharashtra, Karnataka, Tamil Nadu, Andhra Pradesh, Madhya Pradesh, West Bengal, etc.
- NCDEX provides Futures contract in Turmeric.



### SPOT and FUTURES PRICE MOVEMENT



(Source-NCDEX)

### This Year Highlights:

- Overall, the turmeric production is 15-20% lower than last year.
- Prices in the physical market are higher this year compared with last year.
- Export of turmeric has been lower in FY2021-22. As per the government data, in the first 8-months (Apr-Dec) of FY2021-22, exports down 20.7% to 1,16,400 tons compared to last year but higher by 8.8% compared with 5-year average.
- Turmeric prices at NCDEX are nearly 15% higher when compared to last year.

### READY RECKONER

Delivery Centers		Quality Specifications		Basis (in %)	
Nizamabad (Telangana) Sangli (Maharashtra) Basmat (Maharashtra) Erode (Tamil Nadu)		Moisture		12	
		Bhusa, chaff dirt, earth clods and stones		0.75	
		Broken or less than 15 mm fingers		3	
		Fingers less than or equal to 3 cm in length		15	
		Damage due to moisture or over boiling		1.2	
		Unboiled or less boiled turmeric		0.3	
		Inferior quality turmeric		2.25	
	Bulbs		3		
GST	Delivery Unit	Quantity Variation	Packaging		
			Bag Pack Size	Gross/Net Weight	Type of Bag
Exclusive	5 MT	+/-2%	50/60/70 Kg	Net	Joint B-Twill bags of accepted industry standard material and in merchantable conditions



# AWARDS & REWARDS

**National Commodity and Derivatives Exchange (NCDEX)**, held its annual “NCDEX Commodity Awards” in Mumbai, awarding key players in the industry. As many as **58 entities** and individuals were awarded across different categories. The awardees included institutional players, and hedgers, market intermediaries, agritech startups, financial institutions, media houses, farmer producer organisations. **FPOs and Resource Institutions for FPOs.**

The chief guest was Dr Ashok Dalwai, CEO of the National Rainfed Area Authority (NRAA), who has led the committee on doubling farmers’ income. Narinder Wadhwa, President of the Commodity Participants’ Association of India (CPAI), was the eminent guest representing the association.

**NCDEX Applauds FPO Partners for their Outstanding Contribution to Commodity Ecosystem**

Significant Contribution by Resource Institution	Nilagiri Foundation
Significant Contribution by Resource Institution	Krushki Vikas Va Gramin Prashikahani Sanstha
FPO Incorporating Best Practices	Banas Farmers Producer Company Limited, Gujarat
FPO Incorporating Best Practices	Mahagaon Taluka Farmers Producer Company Limited
Recognition to Emerging FPO	Shubhlaxmi Farmer Producer Company Limited, Nagaur, Rajasthan
Recognition to Emerging FPO	Mandsaur Farmers Producer Company Limited
Member Supporting FPOs- FPO Saathi	PhillipCapital India Pvt. Ltd.

**NCDEX**

Received Award for the Best Agri Commodity Exchange at the 8th International Convention of CPAI





# PARTNERS ECOSYSTEM

<p><b>Promoting Agencies</b> ▶</p>		 <p>SFAC लघु कृषक कृषि व्यापार संघ</p>		
 <p>Maharashtra State Rural Livelihoods Mission Rural Development Department, Govt. of Maharashtra महाराष्ट्र शासन</p>		<p><b>Supporting Agencies</b> ▶</p>	 <p>दिलासा जनविकास प्रतिष्ठान Accredited by CAF INDIA</p>	 <p>Wholly owned by Cooperatives</p>
 <p>THE WORLD BANK IBRD • IDA</p>	 <p>srijan सूजन</p>	 <p>TATA Leadership with trust</p>		 <p>Vrutti Livelihood Resource Center</p>
 <p>Sajjata Sangh</p>	 <p>IFFDC Preserving Nature. Nurturing Lives</p>			 <p>Samaj Pragati Sahayog</p>
 <p>Krushi Vikas Preserving Nature. Shaping Livelihoods</p>				 <p>INDIAN SOCIETY OF AGRIBUSINESS PROFESSIONALS ISAP</p>
 <p>NM Sadguru Water and Development Foundation ISO 9001-2015</p>	 <p>AGA KHAN FOUNDATION</p>	<p><b>Financing Agencies</b> ▶</p>	 <p>NABKISAN FINANCE LIMITED Specialized Agri-Development Finance Provider</p>	 <p>ANANYA Institute for Inclusive Growth Pvt. Ltd.</p>
 <p>Samunnati</p>	 <p>FWWB FRIENDS OF WOMEN'S WORLD BANKING INDIA</p>	<p><b>Consulting / Training Agencies</b> ▶</p>	 <p>NABARD Consultancy Services WHOLLY OWNED SUBSIDIARY OF NABARD</p>	 <p>MicroSave Market-led solutions for financial services</p>
 <p>NIAM National Institute of Agricultural Management</p>	 <p>Grant Thornton   An instinct for growth™</p>	 <p>STATE INSTITUTE OF AGRICULTURE MANAGEMENT Government of Rajasthan</p>	 <p>MAHA FPC Maharashtra Federation of Primary Cooperative Societies</p>	 <p>MBCFPCL</p>
 <p>GUJPRO</p>	 <p>FDRVC VALUE FOR INDIA</p>	<p><b>Members</b> ▶</p>	 <p>PhillipCapital Your Partner In Finance</p>	 <p>CELEBRUS EQUITY   COMMODITY   CURRENCY</p>
 <p>HINDUSTAN TECHNOSOL</p>	 <p>IIFL</p>	 <p>GCL Simply a better choice</p>	 <p>PRITHVI Fintmart</p>	 <p>ArihantCapital Generating Wealth</p>
 <p>smc Moneywise. Be wise.</p>	 <p>VERTEX</p>	 <p>swastika investmart THE WEALTH MAERS</p>	 <p>KUNVARJI SINCE 1948 Driven By Knowledge</p>	

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