

Plan for utilization of regulatory fees forgone by SEBI 2021-22 wef 01 April 2021
(Reference: Exchange Circular No. NCDEX/BUSINESS- 001/2019 dated March 27, 2019)

Plan for utilization of regulatory fees foregone by SEBI – FY 2021-22 for FPOs

S. No.	Activities for utilisation	Extent of Reimbursement
1	Assaying, Cleaning, Sorting & Drying Charges	100%
2	Cost of Bags	100%
3	Transportation Charges	50%
4	Transactional Charges a. Delivery fees and brokerage charges b. Repository related fees c. Warehouse rent d. Fees levied by Clearing Corporation	50%
5	Mandi Tax / Cess paid for procurement of agri commodities	50%
6	Incentivising Option Premium#	Certain percentage or fixed amount of premium
7	Any Other activity as may be permitted by SEBI	

Reimbursement under this activity would be limited under the Familiarization or any such program announced by the Exchange from time to time.

Plan for utilization of regulatory fees foregone by SEBI – FY 2021-22 for FPO federations

S. No.	Activities for utilisation	Extent of Reimbursement
1	Assaying, Cleaning, Sorting & Drying Charges	80%
2	Cost of Bags	80%
3	Transportation Charges	50%
4	Transactional Charges a. Delivery fees and brokerage charges b. Repository related fees c. Warehouse rent d. Fees levied by Clearing Corporation	50%
5	Mandi Tax / Cess paid for procurement of agri commodities	50%
6	Incentivising Option Premium#	Certain percentage or fixed amount of premium
7	Any Other activity as may be permitted by SEBI	

Reimbursement under this activity would be limited under the Familiarization or any such program announced by the Exchange from time to time.

Other guidelines related to above proposal:**For deposit in the NCCL approved warehouse**

- The above incentives will be limited to each financial year.
- The cumulative reimbursement will be subject to maximum payout of Rs 5 Lakh per FPO per financial year.
- The cumulative reimbursement will be subject to maximum payout of Rs. 10 Lakh per FPO Federations per financial year
- Mandi Tax/cess, assaying, cleaning, drying, sorting, storage and transportation charges will be reimbursed to Farmers/FPOs in respect of goods deposited in warehouses approved by Clearing Corporations (NCCL) with an intention to deliver them on Exchange platform for which Exchange specific eNWR is generated.
- Exchange will review the action plan every Quarter and will rebalance the quantum of assistance based on the requirement of the Farmers/FPOs & equitable distribution. Such changes will be duly disseminated to the market.
- No reimbursement against GST will be paid.