
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all trading and clearing members of the Exchange

Circular No. : NCDEX/TECHNOLOGY-010/2017/044

Date : February 28, 2017

Subject : Empanelment for Tick-By-Tick (TBT) data software

This is with reference to the Exchange circular NCDEX/TECHNOLOGY-002/2017/003 dated January 4, 2017, Circular no. NCDEX/TECHNOLOGY-030/2016/210 dated September 8, 2016 and circular no. NCDEX/TECHNOLOGY-058/2016/328, dated December 3, 2016. With the successful launch of the new trading system on December 5, 2016, the Exchange is now providing Tick-by-Tick (TBT) Trading market data to the members as per Market Data Feed (Fast UDP) API version 3.0.

Members of the Exchange or empanelled CTCL vendors desirous of developing a software to read the TBT data, can apply as per format enclosed in **Annexure - I & Annexure – II** respectively.

Members developing an in-house software for using Tick-by-Tick trading market data are required to provide demonstration of their software and seek approval from the Exchange before using the same in production environment. Similarly, CTCL empanelled vendors who are developing the software for Tick by Tick trading market data are required to demonstrate the software and take approval from the Exchange before deploying it at member's environment.

To enable the Tick by Tick trading market data in live environment using an empanelled or in-house software, members are required to apply to the Exchange in the format enclosed as **Annexure – III**. Upon receipt of application, Exchange shall enable the required Tick by Tick data stream.

Particulars	To be submitted by	Submission period	Annexure
Application for development of TBT software	Members planning In-house development	Prior to development of software	I
Application for development of TBT software	CTCL vendors	Prior to development of software	II
Enablement of TBT data – (In house development or procured from CTCL vendor)	Members interested in consuming TBT data	Activation in Production environment	III

The Tick by Tick trading market data will be provided to members on a dedicated point to point leased line with minimum bandwidth of 2 Mbps (Please refer circular no. NCDEX/TECHNOLOGY-030/2016/210, dated September 8, 2016). Members may please note that order routing will not be allowed on the leased lines enabled for Tick by Tick trading market data.

This circular is issued in terms of Regulation 4.1 of the Exchange Regulations.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Anand Iyer
Chief Information Officer

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by e-mail to : askus@ncdex.com

Annexure I

(On the letter head of trading member)

Application for API for Tick by Tick Market Data Facility

To,
 CTCL Department
 National Commodity & Derivatives Exchange Limited
 Akruti Corporate Park, 1st Floor,
 Near G.E.Garden , L.B.S. Marg,
 Kanjurmarg (West), Mumbai - 400 078.

I/We..... (Name of the trading member) hereby apply
 for API for Tick by Tick Trading Market Data.

Sr No.	Particulars	Details
1	Name of the Trading Member	
2	Member ID	
3	Registered / Correspondence Address	
4	Telephone & Fax no.	
5	Name (s) & Designation of Authorised Signatory	
6	Contact Details of Authorised Signatory	
7	Correspondence address of Authorised Signatory	
8	Name of the Software Vendor	

I/We certify that all the statements are true & correct to the best of our knowledge. We are aware that in case any of the statements are found to be incorrect or false, we are liable for disciplinary action.

I/We undertake that TBT Fast API shall be used exclusively for the purpose of our own activities and for activities of our clients on NCDEX platform only.

I/ We undertake that we shall keep TBT API information received from Exchange strictly confidential & shall not disclose the same to any unauthorized person.

I / We understand that the Exchange reserves the right to modify or withdraw this facility.

Date :

Place:

 Signature of the Authorised representative of member
 & Stamp

Annexure II

(On the letter head of Empaneled Vendor)

Application for API for Tick by Tick Market Data Facility

To,
CTCL Department
National Commodity & Derivatives Exchange Limited
Akruti Corporate Park, 1st Floor,
Near G.E. Garden, L.B.S. Marg,
Kanjurmarg (West), Mumbai - 400 078.

I/We..... (Name of the Vendor) hereby apply for API
for Tick by Tick Trading Market Data.

Sr No.	Particulars	Details
1	Registered office / Correspondence address	
2	Telephone & Fax no.	
3	Name (s) & Designation of Authorised Signatory	
4	Contact Details of Authorised Signatory	
5	Correspondence address of Authorised Signatory.	

I / We certify that all the statements are true and correct to the best of our knowledge.

I / We undertake that TBT Fast API shall be used exclusively for the purpose activities of our clients
on NCDEX platforms only.

I / We undertake that we shall keep TBT API information received from the Exchange strictly
confidential and shall not disclose the same to unauthorized persons.

I / We undertake to abide by any action deemed fit by the Exchange in case of non-compliance of
the conditions so imposed by the Exchange from time to time.

I / We understand that the Exchange reserves the right to modify or withdraw this facility.

Date :
Place:

Signature of the Authorised representative of the trading member
& Stamp.

Annexure III

(On the letter head of trading member)

Application for enablement of Tick by Tick Market Data Facility

To,
CTCL Department
National Commodity & Derivatives Exchange Limited
Akruti Corporate Park, 1st Floor,
Near G.E. Garden, L.B.S. Marg,
Kanjurmarg (West), Mumbai - 400 078.

I/We..... (Name of the trading member) hereby apply
for API for Tick by Tick Trading Market Data.

Sr No.	Particulars	Details
1	Name of the Trading Member	
2	Member ID	
3	Registered / Correspondence Address	
4	Telephone & Fax no.	
5	Name (s) & Designation of Authorised Signatory	
6	Contact Details of Authorised Signatory	
7	Correspondence address of Authorised Signatory	
8	IP Address of Lease Line (minimum 2 Mbps)	
9	Exchange User Id	

I/We certify that all the statements are true & correct to the best of our knowledge. We are aware that in case any of the statements are found to be incorrect or false, we are liable for disciplinary action.

I/We undertake that TBT Fast API shall be used exclusively for the purpose of our own activities and for activities of our clients on NCDEX platform only.

I / We undertake that we shall keep TBT API information received from Exchange strictly confidential & shall not disclose the same to any unauthorized person.

I / We understand that the Exchange reserves the right to modify or withdraw this facility.

Date :
Place:

Signature of the Authorised representative of the trading member
& Stamp.