
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all trading and clearing members of the Exchange

Circular No. : NCDEX/TECHNOLOGY-022/2016/163

Date : July 12, 2016

Subject : Charges for User Id through Internet - Modification

All Members are hereby notified that, since the Exchange supplied Tradex and NEAT front-end software has been successfully replaced by an enhanced front end Nextra, the charges applicable for using Tradex / NEAT User Ids over Internet, will be henceforth be applied to Nextra terminal Ids.

With reference to Exchange Circulars:

- NCDEX/MEMBERSHIP-006/2008/190 dated August 12, 2008 regarding User-Id charges and
- NCDEX/TECHNOLOGY-015/2015/311 dated September 30, 2015 regarding NEAT and TradeX closure and implementation of new trading front end system Nextra,

all members are advised to note that the Internet charges as applicable for Tradex and Neat user ids will continue for Nextra Terminal Ids. For the benefit of the members, the internet charges would now be collected on the basis of usage as given under:

1. Internet charges at the rate of Rs. 2500 per user id will be charged per quarter.
2. User Ids which have logged in through Internet at least once during a quarter will only be considered for levying of Internet user id charges.
3. If the turnover per user-ID is more than Rs. 10 crore during the quarter, Internet user id charges would not be levied.

Since the dealer module of Nextra was introduced in December 2015, and was rolled out completely by March 2016, the new policy will be effective from April 01, 2016.

For exception cases (Corporate Manager ids), where the members were still using Tradex during the months of April and May, the combined turnover executed in Tradex and Nextra will be considered to arrive at the final turnover value.

For and on behalf of

National Commodity & Derivatives Exchange Limited

Viral Davda

VP - Technology

For further information / clarifications, please contact

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