

Press Release:

Arun Raste joins NCDEX as MD & CEO

Mumbai, June 07, 2021: Mr. Arun Raste today took charge as Managing Director and CEO of the country's leading agri-commodity bourse National Commodity and Derivatives Exchange Limited (NCDEX).

Prior to joining NCDEX, Mr. Raste was associated with the National Dairy Development Board (NDDB) as an Executive Director.

Mr Raste has over 30 years of experience across diverse sectors – BFSI, corporate and social development. In his prior assignments he has worked with lending majors in the private sector like IDFC First Bank and Kotak Mahindra Bank, financial inclusion behemoth NABARD, and ACC Cement. He has also served as a Director on the Board of Indian Immunological Limited, Hyderabad, and Mother Dairy Fruit & Vegetable Private Limited, Delhi and IRMA, Anand.

He has been a part of various events with global economic institutions such as World Trade Organisation, UNCTAD, World Social Forum etc. and has over a dozen publications in national and international journals to his credit.

He is an M.A. in Economics with Post-Graduate Diplomas in Marketing, Communications & Journalism.

Mr. Raste's tenure begins at a time when NCDEX is looking forward to build on various initiatives that it has started in the last couple of years. These include launch of commodity indices, options in goods and NCDEX's footprint in the non agri segment. With special focus on farmers, the Exchange has been running targeted drives like the 'Options Familiarization Program' to connect Farmer Producer Organisations (FPOs) with the platform so that benefits of hedging price risk can be extended up to the primary producer's level.

Under the new leadership these initiatives will scale new heights and would widen the participation base to a wider set of audience.

About NCDEX:

NCDEX is a leading, professionally managed, agricultural commodity exchange in India which offers services across the entire agricultural commodities value chain. As India's leading online Exchange, NCDEX offers a wide range of benchmark products across agriculture commodities. NCDEX brings buyers and sellers together through its electronic trading platform. Some of NCDEX's key investors include National Stock Exchange of India Limited, Life Insurance Corporation of India, National Bank for Agriculture and Rural Development, Indian Farmers Fertiliser Co-operative Limited, Oman India Joint Investment Fund, Punjab National Bank, Canara Bank, Build India Capital Advisors LLP, and Investcorp Private Equity Fund I (formerly known as IDFC Private Equity Fund III).

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