

**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**  
**Member Compliance Guide - Networth Requirements**


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The Exchange has prescribed minimum net worth which every Member must possess. Such net worth is to be possessed at the time of making application for membership and must be maintained on a continuous basis. Certificate of net worth, as prescribed by the Exchange, must be submitted at the time of applying for membership as well as on an annual basis as a part of Annual Returns. Further, the net worth should be calculated only as per the method prescribed by the Exchange and should be certified by a Chartered Accountant.

<b>For TCM</b>	<b>Trading cum Clearing Members - ₹ 1 Crore</b>
<b>For STCM</b>	<b>Strategic Trading cum Clearing Members - ₹ 3 Crores</b>
<b>For PCM</b>	<b>Professional Clearing Members - ₹ 10 Crores</b>
<b>For TM</b>	<b>Trading Members</b> <ul style="list-style-type: none"> <li>- For Non-Corporate (Individuals/Partnership Firm/ LLP/HUF) ₹ 10 lakh</li> <li>- For Corporates Rs.25 lakh</li> </ul>
<b>Method of calculation of networth</b>	Net worth is required to be computed as per L.C.Gupta method for all types of membership category
<b>Penal Provision</b>	Net worth certificate-Non production/improper - ₹ 200/- per day  Members are expected to ensure that the net worth is maintained at the minimum prescribed level on a continuous basis, during the currency of their membership of the Exchange.

**References:**

- Circular No. NCDEX/MEMBERSHIP-003/2015/317 dated October 01, 2015
- Circular No. NCDEX/MEMBERSHIP-006/2015/349 dated November 05, 2015
- Circular No. NCDEX/MEMBERSHIP-011/2016/332 dated December 06, 2016