

## **Deliverable Supply and Position Limits Calculation**

(Applicable from September 02, 2019)

Commodity	Units	Source of Data	Average Deliverable Supply during past five Financial Year \$				Classification	Deliverable Supply during Financial Year 2018-19 \$			Member Limit*		Client Limit		Overall Exchange
			Production	Import	Total	Total (in INR Cr)	(Broad/ Narrow/ Sensitive)	Production	Import	Total	Overall	Near Month	Overall	Near Month	wide limit
			ir	Lakh MT#				in	Lakh MT#						
Bajra – Feed Grade ## ^^	MT	Production - Ministry of Agriculture, Imports - Ministry of Commerce	89.40	0.00	89.40	12066.64	Broad	85.10	0.00	85.10	880,000	220,000	88,000	22,000	4,400,000
Barley	MT	Production - Ministry of Agriculture, Imports - USDA	16.62	1.10	17.72	2742.18	Narrow	17.30	1.35	18.65	90,000	22,500	9,000	2,250	900,000
Castor Seed	MT	Production - Ministry of Agriculture India does not import Castor Seed	15.53	0.00	15.53	6450.41	Broad	11.98	0.00	11.98	119,000	29,750	11,900	2,975	595,000
Chana (Desi Unprocessed Whole Raw Chana (Not for Direct Human Consumption))	MT	Production - Ministry of Agriculture, Imports - Ministry of Commerce	90.48	7.40	97.88	48776.49	Sensitive	100.90	1.86	102.76	250,000	62,500	25,000	6,250	5,000,000
Undecorticated Cotton Seed Oil Cake	MT	Production - caluclated from Cotton Production as per Cotton Advisory Board (CAB) India does not import Cotton Seed Oil Cake	90.05	0.00	90.05	16592.25	Broad	93.99	0.00	93.99	900,000	225,000	90,000	22,500	4,500,000
29 mm Cotton^	BALES	Production and Imports: Cotton Advisory Board (CAB)	358.80	19.78	378.58	71911.47	Broad	361.00	15.00	376.00	3,600,000	900,000	360,000	90,000	18,000,000
Crude Palm Oil^	MT	Production and Imports: USDA	1.96	90.90	92.86	47934.32	Broad	2.00	95.00	97.00	1,000,000	250,000	100,000	25,000	5,000,000
Coriander \$	MT	Production -Spices Board, Imports-Ministry of Commerce and Industry. Production Figures for 2017-18 are estimates.	6.69	0.23	6.92	5346.62	Narrow	8.67	0.28	8.95	44,000	11,000	4,400	1,100	440,000
Guar gum Refined Splits	МТ	Guar Gum availability is 30% of Guar Seed production - State Government of Rajasthan, Haryana and Gujarat. India does not import Guar Gum	6.49	0.00	6.49	6129.49	Narrow	3.90	0.00	3.90	19,000	4,750	1,900	475	190,000
Guar seed	MT	Production - State Government of Rajasthan, Haryana and Gujarat. India does not import Guar Seed	21.65	0.00	21.65	28509.13	Broad	12.99	0.00	12.99	129,000	32,250	12,900	3,225	645,000
Jeera\$	MT	Production -Spices Board, Imports-Ministry of Commerce and Industry.	4.64	0.02	4.66	7461.47	Narrow	5.00	0.04	5.05	24,000	6,000	2,400	600	240,000
Kapas	МТ	Production - Caluclated from Cotton Production as per Cotton Advisory Board (CAB) India does not import Kapas	176.36	0.00	176.36	90607.92	Broad	180.50	0.00	180.50	1,800,000	450,000	180,000	45,000	9,000,000
Maize - Feed/Industrial Grade	MT	Production - Ministry of Agriculture, Imports - USDA	258.42	1.77	260.19	36057.29	Broad	278.20	5.00	283.20	2,800,000	700,000	280,000	70,000	14,000,000
Unprocessed Whole Raw Moong (Not for direct human consumption)	MT	Production-Ministry of Agriculture, Imports- Ministry of Commerce	19.30	0.80	20.10	11210.93	Sensitive	23.70	0.84	24.54	60,000	15,000	6,000	1,500	1,200,000
Paddy (Basmati) – Pusa 1121	MT	Produciton - Agricultural & Processed Food Products Export Development Authority (APEDA)	65.29	0.00	65.29	18993.59	Broad	50.24	0.00	50.24	500,000	125,000	50,000	12,500	2,500,000
Rapeseed- Mustard Seed	MT	Production - Ministry of Agriculture India does not import RM Seed	76.42	0.00	76.42	31707.08	Broad	87.82	0.00	87.82	850,000	212,500	85,000	21,250	4,250,000
Sugar (M Grade)	MT	Production-ISMA, Imports - Ministry of Commerce	278.40	19.03	297.42	94365.98	Sensitive	330.00	14.88	344.88	850,000	212,500	85,000	21,250	17,000,000
Soybean	MT	Production - Ministry of Agriculture, Imports - USDA	113.56	0.78	114.34	40140.26	Broad	137.43	0.80	138.23	1,350,000	337,500	135,000	33,750	6,750,000
Refined Soy Oil	MT	Production and Imports- USDA	14.18	34.00	48.19	26977.62	Broad	17.10	34.00	51.10	500,000	125,000	50,000	12,500	2,500,000
Turmeric \$	MT	Production -Spices Board, Imports-Ministry of Commerce and Industry.	10.46	0.13	10.59	7505.85	Broad	11.08	0.17	11.25	110,000	27,500	11,000	2,750	550,000
Wheat	MT	Production - Ministry of Agriculture, Imports - USDA	956.80	15.20	972.00	172615.83	Sensitive	1012.00	0.17	1012.17	2,500,000	625,000	250,000	62,500	50,000,000

## Notes

<sup>\*</sup> A member's open interest limit at overall (all contracts) level will be either the absolute number indicated above or 15% of the total market wide open position in the commodity, whichever is higher. (As per Clause 5.3 of the SEBI Circular SEBI/HO/CDMRD/DMP/CIR/P/2016/96 dated September 27, 2016)

<sup>#</sup> Cotton Production and Imports in Lakh Bales (of 170 kgs each)

<sup>\$</sup> For Spices (Coriander, Jeera, and Turmeric), the production data is taken from the Spices Board India, while import data is taken from the Ministry of Commerce. The Spice Board has not published production data for year 2018-19. In the absence of the same, position limits for Spices has been calculated based on data for the year 2017-18. Further, to compute average deliverable supply figures for Spices (Coriander, Jeera and Turmeric) for past five years, data from FY 2013-14 to FY 2017-18 have been considered and for rest of commodities data from FY 2014-15 to FY 2018-19 have been considered.

<sup>^:</sup> Position limits are as proposed by MCX, which is the lead Exchange for Cotton and Crude Palm Oil

M: Trading in Bajra futures was re-launched w.e.f. December 20, 2019

<sup>##:</sup> Average Deliverable Supply during the past five Financial Years (2014-15 till 2018-19) has been considered to calculate client level position limit in case of Bajra.



## **Deliverable Supply and Position Limits Calculation**

(Applicable from September 01, 2020)

Commodity	Units	Source of Data	Average Deliverable Supply during past five Financial Years \$				Classification	Deliverable Supply during Financial Year 2019-20 ##			Member Limit*		Client Limit		Overall Exchange wide
			Production	Import	Total	Total (in Cr)	(Broad/ Narrow/ Sensitive)	Production	Import	Total	Overall	Near Month	Overall	Near Month	limit
			in	Lakh MT#				in	Lakh MT#						
Bajra - Feed Grade	MT	Production - Ministry of Agriculture, Imports - Ministry of Commerce	91.96	0.00	91.96	13,885.24	Broad	103.10	0.00	103.10	10,00,000	2,50,000	1,00,000	25,000	50,00,000
Barley	MT	Production - Ministry of Agriculture, Imports - USDA	16.38	1.60	17.98	2,964.99	Narrow	15.90	2.50	18.40	90,000	22,500	9,000	2,250	9,00,000
Castor Seed	MT	Production - Ministry of Agriculture India does not import Castor Seed	15.91	0.00	15.91	6,900.31	Broad	20.60	0.00	20.60	2,05,000	51,250	20,500	5,125	10,25,000
Chana (Desi Unprocessed Whole Raw Chana (Not for Direct Human Consumption))	MT	Production - Ministry of Agriculture, Imports - Ministry of Commerce	97.32	7.30	104.62	53,430.06	Sensitive	109.00	3.71	112.71	2,80,000	70,000	28,000	7,000	56,00,000
Undecorticated Cotton Seed Oil Cake	MT	Production - caluclated from Cotton Production as per Cotton Advisory Board (CAB) India does not import Cotton Seed Oil Cake	88.13	0.00	88.13	18,235.13	Broad	93.73	0.00	93.73	9,00,000	2,25,000	90,000	22,500	45,00,000
29 mm Cotton^	BALES	Production and Imports: Cotton Advisory Board (CAB)	347.40	25.98	373.38	71,831.30	Broad	360.00	25.00	385.00	38,00,000	9,50,000	3,80,000	95,000	1,90,00,000
Crude Palm Oil^	MT	Production and Imports: USDA	2.00	90.74	92.74	50,404.57	Broad	2.00	88.50	90.50	9,00,000	2,25,000	90,000	22,500	45,00,000
Coriander	MT	Production -Spices Board, Imports-Ministry of Commerce	7.03	0.25	7.28	5,115.44	Narrow	7.56	0.12	7.68	38,000	9,500	3,800	950	3,80,000
Guar Gum Refined Splits	MT	Production - Calculated from Guar seed production considering Guar Gum availability is 30% of Guar Seed production India does not import Guar Gum	5.35	0.00	5.35	4,199.59	Narrow	4.18	0.00	4.18	20,000	5,000	2,000	500	2,00,000
Guar seed	MT	Production - State Government of Rajasthan, Haryana and Gujarat. India does not import Guar Seed	17.83	0.00	17.83	6,912.19	Broad	13.94	0.00	13.94	1,39,000	34,750	13,900	3,475	6,95,000
Jeera	MT	Production -Spices Board, Imports-Ministry of Commerce	5.88	0.03	5.91	10,424.26	Narrow	5.47	0.03	5.49	27,000	6,750	2,700	675	2,70,000
Kapas	МТ	Production - Caluclated from Cotton Production as per Cotton Advisory Board (CAB) India does not import Kapas	171.77	0.00	171.77	91,797.87	Broad	180.00	0.00	180.00	18,00,000	4,50,000	1,80,000	45,000	90,00,000
Maize - Feed/Industrial Grade	MT	Production - Ministry of Agriculture, Imports - USDA	267.84	1.96	269.80	41,829.30	Broad	289.80	4.00	293.80	28,00,000	7,00,000	2,80,000	70,000	1,40,00,000
Unprocessed Whole Raw Moong (Not for direct human consumption)	MT	Production-Ministry of Agriculture, Imports- Ministry of Commerce	21.16	0.76	21.92	12,220.76	Sensitive	23.40	0.69	24.09	60,000	15,000	6,000	1,500	12,00,000
Paddy (Basmati) – Pusa 1121 \$ ##	MT	Produciton - Agricultural & Processed Food Products Export Development Authority (APEDA); India does not import Paddy (Basmati) Pusa - 1121	65.29	0.00	65.29	18,993.59	Broad	50.24	0.00	50.24	5,00,000	1,25,000	50,000	12,500	25,00,000
Rapeseed- Mustard seed	MT	Production - Ministry of Agriculture India does not import RM Seed	82.21	0.00	82.21	34,842.53	Broad	87.03	0.00	87.03	8,50,000	2,12,500	85,000	21,250	42,50,000
Soy Bean	MT	Production - Ministry of Agriculture, Imports - USDA	116.34	1.30	117.65	41,891.35	Broad	122.42	1.50	123.92	12,00,000	3,00,000	1,20,000	30,000	60,00,000
Refined Soy Oil	MT	Production and Imports- USDA	14.44	33.97	48.42	33,741.52	Broad	14.95	32.00	46.95	4,69,000	1,17,250	46,900	11,725	23,45,000
Natural Whitish Sesame Seeds ** ^^	MT	Production - Ministry of Agriculture considering Whitish Sesame seed account for 75% of total Sesame seed produced in India, Imports - Ministry of Commerce	5.68	0.71	6.39	5,568.88	Narrow	5.60	1.47	7.07	30,000	7,500	3,000	750	3,00,000
Turmeric	MT	Production -Spices Board, Imports-Ministry of Commerce	9.31	0.21	9.52	6,926.99	Narrow	9.39	0.29	9.68	48,000	12,000	4,800	1,200	4,80,000
Wheat	MT	Production - Ministry of Agriculture, Imports - USDA	1002.90	15.34	1018.24	1,89,942.53	Sensitive	1071.80	0.20	1072.00	26,50,000	6,62,500	2,65,000	66,250	5,30,00,000

## Notes:

<sup>\*</sup> A member's open interest limit at overall (all contracts) level will be either the absolute number indicated above or 15% of the total market wide open position in the commodity, whichever is higher. (As per Clause 5.3 of the SEBI Circular SEBI/HO/CDMRD/DMP/CIR/P/2016/96 dated September 27, 2016)

<sup>\$</sup> Time period considered to compute average deliverable supply figures for past five years is FY 2015-16 to FY 2019-20 except for data for Paddy (Basmati) Pusa 1121. Data is not available for 2019-20 with any of the official sources. Hence, period from 2014-15 to 2018-19 has been considered for calculation. Thus 5-year average deliverable supply is same as that used in calculation of position limit in the previous year.

<sup>## -</sup> Deliverable supply data for Basmati Paddy pertains to 2018-19, as data is not available for 2019-20 with any of the official sources.

<sup>^</sup> Deliverable supply data and Position limits for Cotton and Crude Palm Oil are as provided by MCX, which is the lead Exchange for these commodities.

<sup>#:</sup> Cotton Production and Imports in Lakh Bales (of 170 kgs each)

M: Trading in Natural Whitish Sesame Seeds futures has been re-launched w.e.f. August 26, 2020

<sup>\*\*:</sup> Average Deliverable Supply during the past five Financial Years (2015-16 till 2019-20) has been considered to calculate client level position limit in case of Natural Whitish Sesame Seeds.