

FAQ on User id

Q1 What are the different connectivity modes available for Members to trade on NCDEX platform?

- VSAT
- Leaseline
- Internet

2. How many user ids are allowed through Lease line & VSAT?

- Infinite numbers of User ids are allowed through Lease line although we recommend through VSAT one CTCL id per VSAT .

3. What are the different types of User Id?

- Corporate Manager (CM-TMID)
- NCTCL (Admin – TMID)
- Admin (DC-TMID)
- CTCL User
- BOW
- NOW

4. Where can the member place request of user id?

- Member has to place request for user id in Web NCFE Portal under the option TRD member id →new request.

5. Are there any charges for User ids through internet?

- Internet charges @ Rs. 2500/- per user id will be charged per quarter
- User Ids which have logged in through Internet at least once during a quarter will only be considered for levying of Internet user id charges.
- If the turnover per user-ID is more than Rs. 10 crore during the quarter, Internet user id charges will not be levied.

6. What is the process for corporate manager user id name change?

Member has to send the Annexure II and Annexure III along with the Pan copy of proposed user as a hard copy to the Exchange as per circular no. 185 dated 1-Aug-2018 Sub: Formats - Creation of Corporate User IDs - New / Change in name of Corporate Users and simultaneously place the user name change request in NCFE portal.

7. Are there any charges for Terminal user ids of Nextra?

Yes, Rs.100/- Per Terminal user id is levied on monthly basis except for Corporate Manager (CM) and Drop copy (DC). Refer to Circular no. NCDEX/TECHNOLOGY-021/2017/082- dated April 11, 2017

8. Is Dual connectivity allowed in NCDEX?

Yes, Dual connectivity is allowed in NCDEX but the member should note that when the IP address is added, the user will be forcefully logged out. . Member has to send the request on member letterhead with an Authorised Signatory as per format mentioned in our circular no : 171, dated 01st July 2006.

9. Can a shifting request be processed during market hours?

Yes, shifting request can be processed during market hours but the member should note that when the IP address is modified or removed, the user will be forcefully logged out.

10. Is there any penalty for non-reporting of CTCL terminal id in NCFE?

Penalty of Rs.100/- per day per CTCL terminal id is levied till the time the terminal details are not reported to the Exchange. – Refer to Circular no NCDEX/TECHNOLOGY-008/2017/033 dated: February 06, 2017.

11. Is there any penalty for trading in deleted CTCL 12 digit Terminal id?

Penalty of Rs. 100/ per day is levied till the time the status of that CTCL 12 digit Terminal id is not changed from “DISABLE” to “ACTIVE”.

12. Where can a member report the CTCL 12 digit terminal id details in NCFE?

Member has to report the CTCL 12 digit terminal id in NCFE → CTCL -> View CTCL –> then click on “+” button.

13. Is Bulk uploading /Modify facility available for addition of CTCL 12 digits in NCFE?

Yes, Bulk upload/ Modify facility is available in NCFE. For the format, refer the circular no. 381 titled : CTCL Bulk Upload Facility – Corrigendum dated 04th December 2015

14. What is the format of the CTCL 12 digit Terminal id?

CTCL 12 digit Terminal id should be created as: Three digit (branch id) – Three digit (unique id) – Six digit (pin code)

15. Is it compulsory to disclose the Proprietary trade by broker to clients?

Yes, it is compulsory for broker to disclose the proprietary trade details to clients refer circular no. NCDEX/TRADING-052/2016/108 dated May 12, 2016.

16. What is the process to enable a user id for proprietary trading?

- a. To enable user id at only one location (default), the request should be sent as per Annexure 1.
- b. In case the requirement is to enable a User id at more than one location, request should be submitted as per Annexure 2, along with an Undertaking and Board Resolution as per Annexure 3.
- c. For formats, refer circular no. NCDEX/TRADING-052/2016/108 dated May 12, 2016.

17. Is it compulsory to take approval from exchange before starting proprietary trading?

Yes, Members are advised to ensure that no trades in PRO account are executed through any CTCL user ids/Nextra user ids unless necessary approvals are taken from the Exchange.

18. What is default/Additional location?

Default location - Member's registered or correspondence address as specified / required by them.

Additional location - Proprietary Trading from more than one location.

19. Is the Pro Undertaking (Annexure 3) required on Stamp Paper?

Yes, The Undertaking is to be executed on a non-judicial stamp paper worth Rs.100/- if executed in State of Maharashtra. If this Undertaking is executed outside the State of Maharashtra, then it must be executed on a non-judicial stamp paper stamped in accordance to the duty as payable in the place of execution or on a non-judicial stamp paper worth Rs.100/- whichever is higher also Undertaking has to be notarized.