



COMMODITY AT A GLANCE: CORIANDER

Overview



Commodity overview

- Coriander commonly known as 'Dhaniya' is considered to be one of the first spices to be known and used by mankind. All parts of this herb are edible. Fresh leaves of coriander are used for flavouring and garnishing salads, soups and curries. The roots of the herb are also used in Thai cuisine. The fruits (seeds) are widely used as condiments with or without roasting in the preparation of curry powders, sausages and seasonings.

Uses

- It is an important ingredient in the manufacture of food flavourings. Coriander oil and oleoresins are primarily used in seasonings for sausages and other meat products. Coriander Powder is used as a flavouring agent in a number of pharmaceutical preparations, especially the digestive medicines.

Trade Synopsis



Domestic

- Major production states.
Rajasthan (60%) is the major producer of coriander in India followed by Gujarat, Madhya Pradesh, Andhra Pradesh, Karnataka, Tamilnadu and Orissa.
- Major consumption states.
It is used as one of the important spices in food and is consumed throughout India. The spice industry and plays a major role in Indian cuisine, especially in the southern states. Due to good domestic consumption.
- Fundamentals.
India contributes around 80% of world coriander production and produces around 3.5-4.0 lakh tonnes annually. Coriander is usually cultivated during Rabi season. The sowing period generally lasts till December and harvesting extends from January to April, while arrivals start from January and continue till April. The crop matures in about 110 to 140 days. Domestically major varieties are Badami, Eagle, Scooter, Double Parrot, Single Parrot, and Super Green. Badami variety accounts to about 65 to 70% of total production.

International

- Global trade profile.
The global production of coriander seed is estimated to be around 5-6 lakh tonnes. Major producers are India, Morocco, Canada, Pakistan, Romania and the former Soviet Union.

- Major exporting countries.
India, Turkey, Egypt, Romania, Morocco, Iran and China are the major exporters.
- Major consumption countries.
Middle East, South-east Asia, USA, UK, Germany etc. are the major importers. Major consumer is India.

Factors influencing the price



- Weather condition in Coriander producing areas especially at sowing, flowering and harvesting stage.
- Demand for Coriander seed from Processor of spices in India and Exporting Countries.
- Government policies on Import and Export.
- International Prices.
- Carryover stocks.

Contract details



Commodity	Ticker Symbol	Basis	Additional delivery center		
Coriander	Dhaniya	Kota	Baran, Guna, Gondal, Jaipur, Ramgunj Mandi,		
Quotation	Trading and Delivery Unit	Tick Size	Expiry date		
Rs. per quintal	10 MT	Rs.1	20th of the delivery month		
Delivery Logic	Aggregate		Near Month		GST
	Member	Client	Member	Client	
Compulsory delivery	30,000	3,000	7,500	750	Exclusive
Quantity Variation	Packaging		Standard Allowances	Sampling	
	Bag Pack Size	Type of Bag		Lot Size	Sample Size
+/- 2%	40 Kg. (Gross)	New sound and unmended A- twill bags	0.35%	10 MT	35Kg
Quality Specifications	Badami Whole Dhaniya ex warehouse Kota exclusive of Sales tax/VAT				
	Moisture	8% (Basis)	Acceptable upto 9%(Max) with 1:1 Discount		
	Foreign Matter	0.9% (Max)	-		
	Damaged & Discolored Seeds	1.9% (Max)	-		
	Shrivelled Seeds	1% (Basis)	Acceptable upto 1.5% (Max) with 1:1 Discount		
	Weevil Seeds	0.5%.(Max)	-		
	Coriander Splits(Dal)	5%(Basis)	Acceptable upto 9.5% (Max) with 1:0.5 Discount		
Live Infestation	Not Allowed				