Commodity overview

Coriander, commonly known as 'Dhaniya', is considered to be one of the first spices to be known and used by mankind. All parts of this herb are edible. Fresh leaves of coriander are used for flavouring and garnishing salads, soups and curries. The roots of the herb are also used in Thai cuisine. The fruits (seeds) are widely used as condiments with or without roasting in the preparation of curry powders, sausages and seasonings.

Uses

It is an important ingredient in the manufacture of food flavourings. Coriander oil and oleoresins are primarily used in seasonings for sausages and other meat products. Coriander Powder is used as a flavouring agent in a number of pharmaceutical preparations, especially the digestive medicines.

Trade Synopsis

Domestic

Major production states.
Rajasthan (60%) is the major producer of coriander in India followed by Gujarat, Madhya Pradesh, Andhra Pradesh, Karnataka, Tamilnadu and Orissa.

Major consumption states.
It is used as one of the important spices in food and is consumed throughout India. The spice industry and plays a major role in Indian cuisine, especially in the southern states. Due to good domestic consumption.

Fundamentals.
India contributes around 80% of world coriander production and produces around 3.5-4.0 lakh tonnes annually. Coriander is usually cultivated during Rabi season. The sowing period generally lasts till December and harvesting extends from January to April, while arrivals start from January and continue till April. The crop matures in about 110 to 140 days. Domestically major varieties are Badami, Eagle, Scooter, Double Parrot, Single Parrot, and Super Green. Badami variety accounts to about 65 to 70% of total production.

International

Global trade profile.
The global production of coriander seed is estimated to be around 5-6 lakh tonnes. Major producers are India, Morocco, Canada, Pakistan, Romania and the former Soviet Union.
Major exporting countries. India, Turkey, Egypt, Romania, Morocco, Iran and China are the major exporters.

Major consumption countries. Middle East, South-east Asia, USA, UK, Germany etc. are the major importers. Major consumer is India.

Factors influencing the price

- Weather condition in Coriander producing areas especially at sowing, flowering and harvesting stage.
- Demand for Coriander seed from Processor of spices in India and Exporting Countries.
- Government policies on Import and Export.
- International Prices.
- Carryover stocks.

Contract details

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Ticker Symbol</th>
<th>Basis</th>
<th>Additional delivery center</th>
</tr>
</thead>
<tbody>
<tr>
<td>Coriander</td>
<td>Dhaniya</td>
<td>Kota</td>
<td>Baran, Guna, Gondal, Jaipur, Ramgunj Mandi,</td>
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Quotation

- Rs. per quintal
- 10 MT
- Rs.1
- 20th of the delivery month

Delivery Logic

- Compulsory delivery
- Aggregate
- 30,000
- 3,000
- 7,500
- 750
- GST: Exclusive

Quantity Variation

- +/- 2%
- Bag Pack Size: 40 Kg. (Gross)
- Type of Bag: New sound and unmended A-twill bags
- 0.35%
- Lot Size: 10 MT
- Sample Size: 35 Kg

Quality Specifications

- Badami Whole Dhaniya ex warehouse Kota exclusive of Sales tax/VAT
- Moisture: 8% (Basis) Acceptable upto 9% (Max) with 1:1 Discount
- Foreign Matter: 0.9% (Max) -
- Damaged & Discolored Seeds: 1.9% (Max) -
- Shrivelled Seeds: 1% (Basis) Acceptable upto 1.5% (Max) with 1:1 Discount
- Weevil Seeds: 0.5% (Max) -
- Coriander Splits (Dal): 5% (Basis) Acceptable upto 9.5% (Max) with 1:0.5 Discount
- Live Infestation: Not Allowed