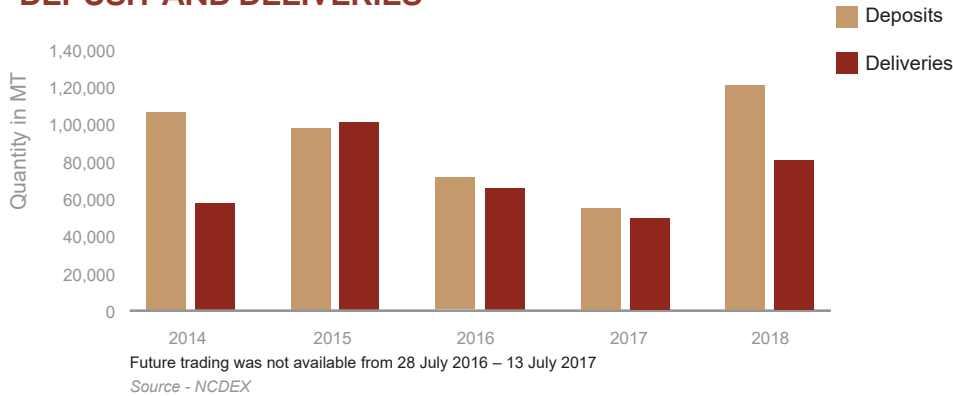


DEPOSIT AND DELIVERIES



Commodity at a Glance

NCDEX Rapeseed Mustard Seed Futures



- Benchmark Futures contract for RM Seed
- Hedging and price risk management tool for value chain
- Efficient and transparent price discovery
- Robust delivery mechanism
- Connects the entire value chain

CONTRACT SPECIFICATIONS

Commodity	Ticker Symbol	Basis*	Additional Delivery center*	Delivery Logic
Rapeseed-Mustard seed	RMSEED	Jaipur	Alwar, Kota, Sri Ganganagar, Bikaner, Jodhpur, Tonk and Agra	Compulsory Delivery

Quotation	GST	Trading and Delivery Unit	Tick Size	Expiry date
Rs. per quintal	Exclusive	10 MT	Rs.1	20th of the delivery month

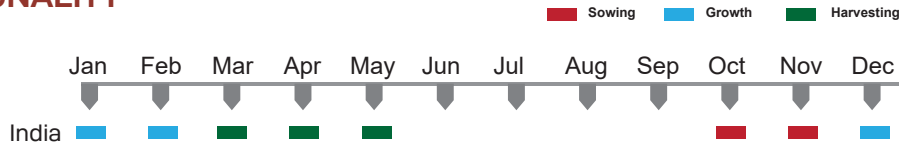
Quality Specifications	
Moisture content	5% (basis)
Oil Content (at 5% moisture content level):	42% (basis)
FFA%	1.0 (max)
Foreign Matter	0.50% (basis)
Damaged or Shriveled or discolored seeds	0.75% (max)
Insect damaged matter	Insect damaged matter should be within 0.75%.

* upto the radius of 50 kms from the municipal limits.

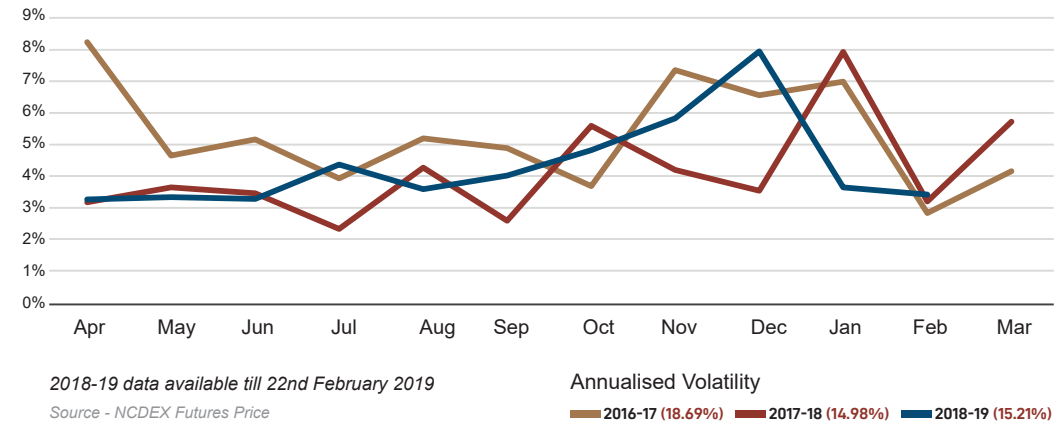
For detailed contract specifications visit website www.ncdex.com

- India is 4th largest producer of mustard seed in world, followed by European Union (EU), China and Canada. India produces 70 lakh MT of mustard seed, while global production is approx. 740 lakh MT.
- Mustard Producing states- Rajasthan, Uttar Pradesh, Punjab/Haryana, Gujarat, Madhya Pradesh, West Bengal, Bihar, Chattisgarh.
- Major Exporting countries: Canada, European Union.
- Major Consumption countries: India, China, Pakistan, Japan, and European Union.

SEASONALITY



RMSEED FUTURES MONTHLY PRICE VOLATILITY

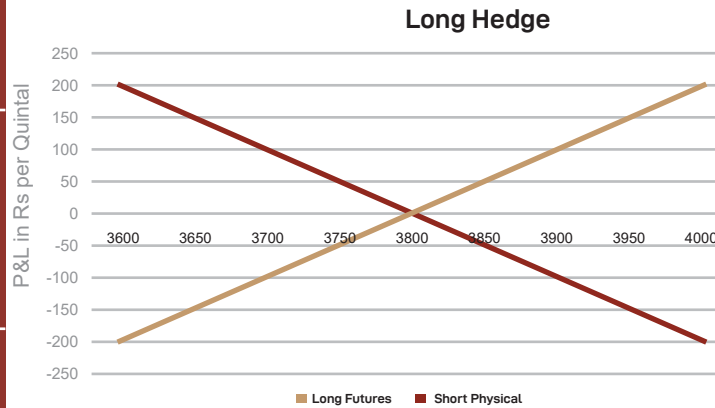


PRICE RISK HEDGING

Processor/Hedger locks in the RM Seed Futures price at Rs 3800/quintal for a long position

If the price of RM Seed decreases in the physical market, the gain in the physical market is offset by the loss in the Futures market

If the price of RM Seed increases in the physical market, the loss in the physical market is offset by the gain in the Futures market

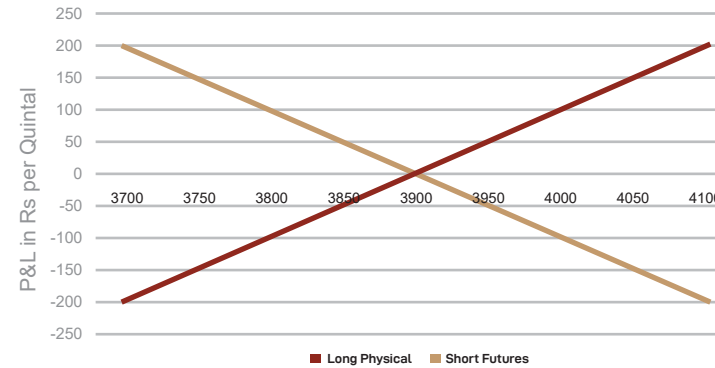


Short Hedge

Farmer/Hedger locks in the RM Seed Futures price at Rs 3900 /quintal for a short position

If the price of RM Seed decreases in the physical market, the loss in the physical market is offset by the gain in the Futures market

If the price of RM Seed increases in the physical market, the gain in the physical market is offset by the loss in the Futures market



Graphs : For illustrative purposes only

USES OF RMSEED

- Mustard oil is one of largest source of vegetable oils in India specially in North and East India.
- Mustard oil has anti-fungal properties, hence beneficial for body massage for control of skin diseases.
- Being rich in protein and low in glucosinolate content, RM Meal is used as an ingredient for cattle feed and poultry feed in India.
- Mustard seeds is used as versatile spice for culinary preparations of fish, meat, vegetables etc.

FACTORS INFLUENCING THE PRICE

- Weather condition
- Demand for mustard seed from millers and solvent plant
- Demand of rape meal from poultry and feed industry
- Government policies
- Demand-Supply and price of other competitive oils
- Price movement in other production or consumption countries
- International production of mustard seed