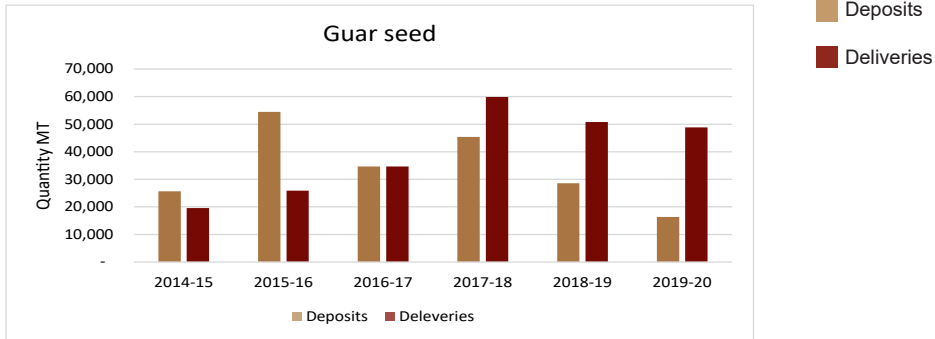


DEPOSIT AND DELIVERIES



Source - NCDEX

Commodity at a Glance

NCDEX Guar Seed Futures



CONTRACT SPECIFICATIONS

Commodity	Ticker Symbol	Basis*	Additional Delivery center*	Delivery Logic
Guar Seed	GUARSEED 10	Jodhpur	Bikaner, Nokha, Sri Ganganagar and Deesa	Compulsory Delivery

Quotation	GST	Trading and Delivery Unit	Tick Size	Expiry date
Rs. / quintal	Exclusive	10 MT	Re 1	20th of the delivery month

Quality Specifications	Quality Specifications	
	Moisture	8% basis
	Whitish	98% basis
	Damaged Seed	1% basis
	Foreign Matter	1% basis
Quality Variation	+ and - 2%	

* upto the radius of 50 kms from the municipal limits.

For detailed contract specifications visit website www.ncdex.com

- Benchmark Futures contract for Guar Seed
- Hedging and price risk management tool for value chain
- Efficient and transparent price discovery
- Robust delivery mechanism
- Connects the entire value chain

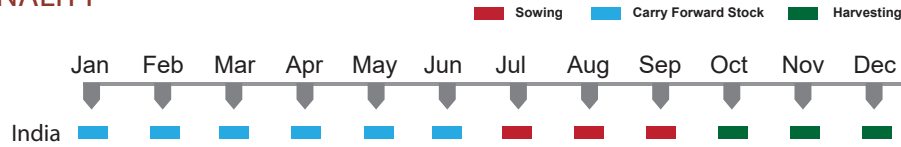
Launched on 12 April, 2004

* Highest monthly
ADTQ 3,55,150 MT
ADOI 2,62,950 MT

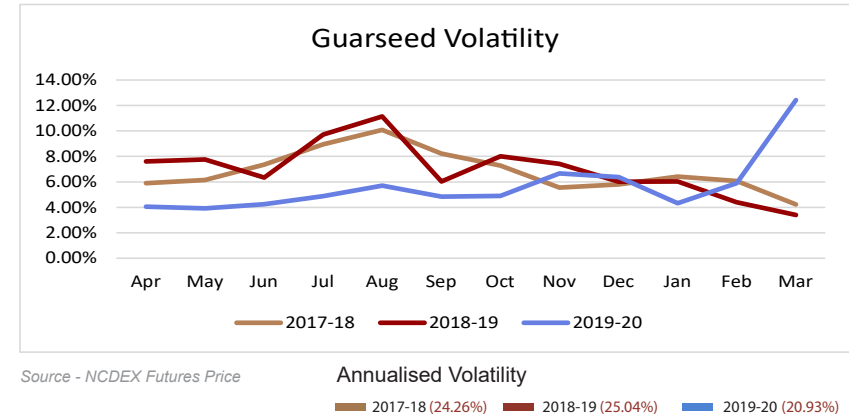
* Total deliveries
till Jun 2020
5,36,300 MT

- Guar Seed, once known as a 'cow feed', has emerged as one of the most lucrative crops in the recent past
- A dominant producer of guar, India accounts for about 80 percent of the world production.
- 70-80 percent of total production of India comes from Rajasthan.

SEASONALITY



GUAR SEED FUTURES MONTHLY ANNUALISED PRICE VOLATILITY



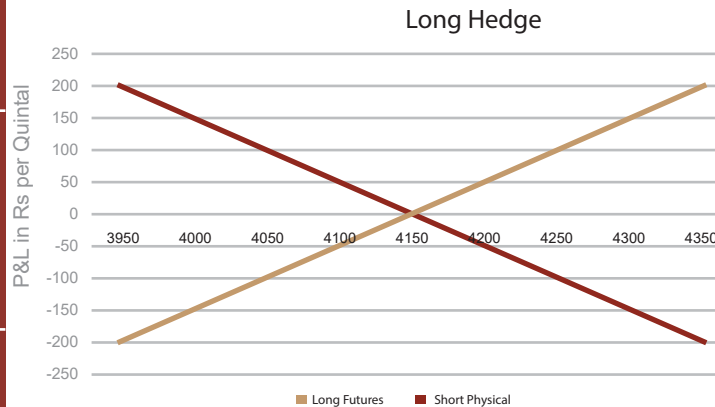
Source - NCDEX Futures Price

PRICE RISK HEDGING

Processor/Hedger locks in the Guar Seed Futures price at Rs 4150/quintal for a long position

If the price of Guar Seed decreases in the physical market, the gain in the physical market is offset by the loss in the Futures market

If the price of Guar Seed increases in the physical market, the loss in the physical market is offset by the gain in the Futures market

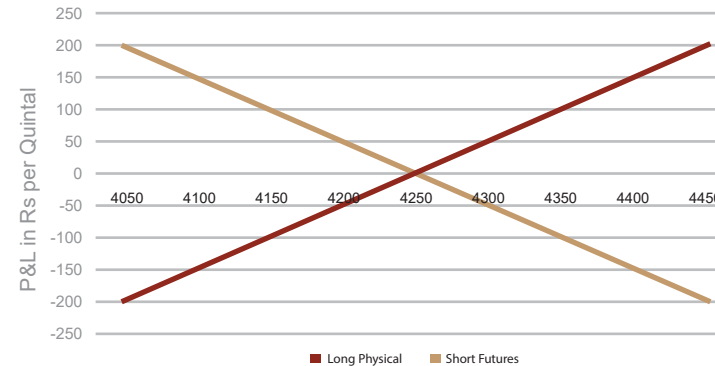


Short Hedge

Farmer/Hedger locks in the Guar Seed Futures price at Rs 4250 /quintal for a short position

If the price of Guar Seed decreases in the physical market, the loss in the physical market is offset by the gain in the Futures market

If the price of Guar Seed increases in the physical market, the gain in the physical market is offset by the loss in the Futures market



Graphs : For illustrative purposes only

USES OF GUAR SEED

- Guar Seed is a Most popular cattle feed in India
- After processing, it is sold as guar gum, guar korma and guar churi. Both guar churi and guar korma are used in cattle feed and poultry feed.

Salient Features of Guar Contracts on NCDEX Platform

- Very high co-relation to the physical Guar market
- Adequate volume and liquidity
- Ideal Hedging and Risk Management Platform for value chain participants in Guar industry
- Widely accepted as benchmark for Guar prices across India and abroad
- Compulsory delivery contract with staggered delivery mechanism
- Premium/ Discount structure for fair pricing across the country
- Widely accepted quality specifications