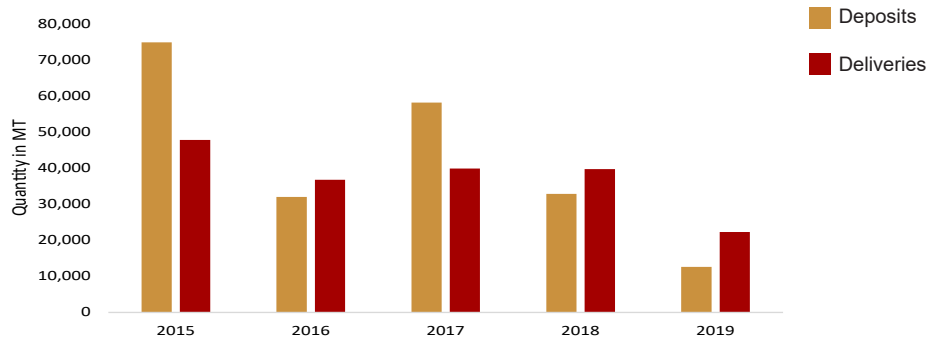


DEPOSIT AND DELIVERIES



Source - NCDEX

Commodity at a Glance

NCDEX Dhaniya (Coriander) Futures



CONTRACT SPECIFICATIONS

Commodity	Ticker Symbol	Basis*	Additional delivery center*	Delivery Logic				
Coriander	Dhaniya	Kota	Gondal, Ramgunj Mandi	Compulsory Delivery				
Quotation	GST	Trading and Delivery Unit	Tick Size	Expiry date	Position Limits			
Rs. per quintal	Exclusive	5 MT	Rs.2	20th of the delivery month	Aggregate	Near Month		
					Member 38,000	Client 3,800	Member 9,500	Client 950
Badami Whole Dhaniya ex warehouse Kota exclusive of Sales tax/VAT								
Quality Specifications	Moisture					8% (Basis)		
	Foreign Matter**					0.9% (Max)		
	Damaged & Discolored Seeds					1.9% (Max)		
	Shriveled Seeds					1% (Basis)		
	Weevil Seeds					0.5% (Max)		
	Coriander Splits(Dal)					5% (Basis)		
Live Infestation					Not Allowed			
**(Foreign matter includes dust, dirt, stones, lumps, earth, chaff, stalk, stem/straw, edible seeds of fruits other than Coriander)								

* upto the radius of 60 kms from the municipal limits.
For detailed contract specifications visit website www.ncdex.com

National Commodity & Derivatives Exchange Limited

CIN: U51909MH2003PLC140116

Ackruti Corporate Park, 1st Floor, Near G.E.Garden, L.B.S. Marg, Kanjurmarg (West), Mumbai - 400 078

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- Benchmark Futures contract for Dhaniya (Coriander)
- Hedging and price risk management tool for value chain
- Efficient and Transparent price discovery
- Robust delivery mechanisms
- Connects the entire value chain

Launched on 11 August, 2008

* Highest monthly
ADTQ **63,966 MT**
ADOI **83,602 MT**

* Total deliveries
till Jan 2020
2,94,230 MT

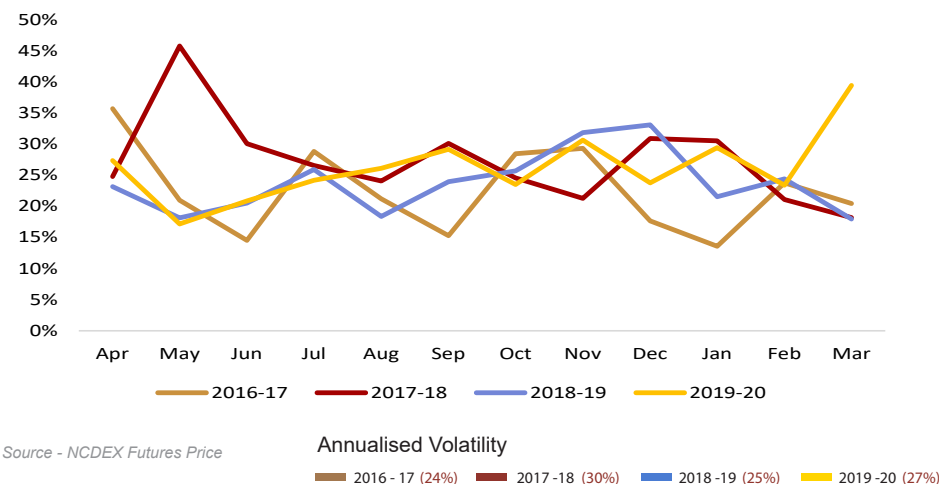
* Since Inception

- India is the major producer of Dhaniya.
- Major producing States in India: Rajasthan, Gujarat, Madhya Pradesh, Andhra Pradesh, Karnataka, Tamilnadu and Orissa.
- Domestically major varieties are Badami, Eagle, Scooter, Double Parrot, Single Parrot, and Super Green.
- Major Exporters: India, Turkey, Egypt, Romania, Morocco, Iran and China.
- Major Importers: Middle East, South-east Asia, USA, UK, Germany etc.

SEASONALITY

- Dhaniya is usually cultivated during Rabi season and it lasts till December.
- Harvesting period is January to April, while arrivals start from January and continue till April.
- The crop matures in about 110 to 140 days.

DHANIYA (CORIANDER) MONTHLY ANNUALISED PRICE VOLATILITY

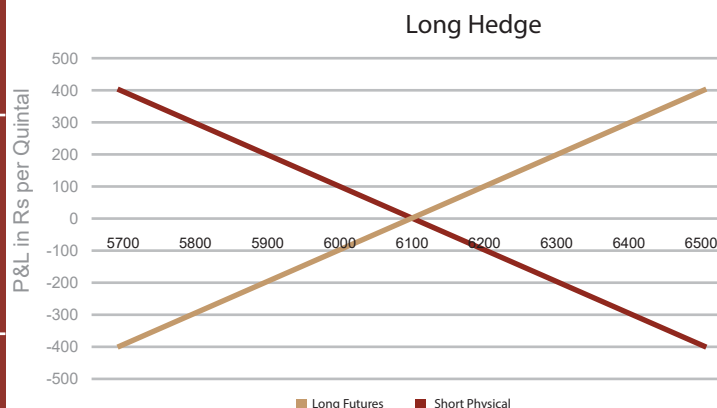


PRICE RISK HEDGING

Processor/ Hedger locks in the Dhaniya price at Rs. 6100/ quintal for a Long position.

If the price of Dhaniya decreases in the physical market, the gain in the physical market is offset by the loss in the Futures market.

If the price of Dhaniya increases in the physical market, the loss in the physical market is offset by gain in the Futures market.

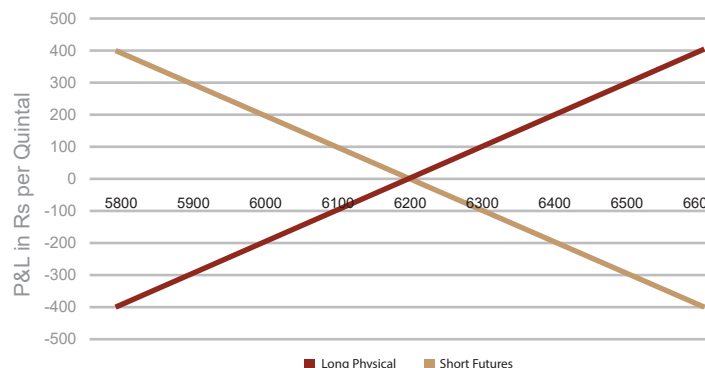


Short Hedge

Farmer/ Hedger locks in Dhaniya price at Rs. 6200/ quintal for a short position.

If the price of Dhaniya decreases in the physical market, the loss in the physical market is offset by the gain in the Futures market.

If the price of Dhaniya increases in the physical market, the gain in the physical market is offset by loss in the Futures market.



Graphs : For illustrative purposes only

USES OF DHANIYA

- Used as one of the important spices in food and is consumed throughout India
- Dhaniya oil and oleoresins are primarily used in seasonings for sausages and other meat products.
- An important ingredient in the manufacture of food flavourings.
- Dhaniya Powder is used as a flavouring agent in a number of pharmaceutical preparations, especially the digestive medicines.

FACTORS INFLUENCING THE PRICE

- Weather condition in Dhaniya producing areas especially at sowing, flowering and harvesting stage.
- Demand for Dhaniya from Processor of spices in India and Exporting Countries
- Government policies on Import and Export.
- International Prices.
- Carryover stocks.