

NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all Trading and Clearing Members of the Exchange

Circular No. : NCDEX/RISK-003/2010/015
Date : January 14, 2010
Subject : Pre Expiry Margin – Rapeseed Mustard Seed

The trading and clearing members are hereby informed that as per the Byelaws, Rules and Regulations of the Exchange and as per approval from the Forward Markets Commission, the pre-expiry margins on Rapeseed Mustard Seed (RMSEEDJPR) January 2010 contract has been increased to 5% from the existing 3% on a daily basis on both buy and sell side, effective from beginning of trading day January 16, 2010.

The Pre expiry margin on January 15, 2010 for the above mentioned contract will remain at 3%.

Members and their clients are requested to note the above.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Raj S. Benahalkar
Head –Risk Management

For further information / clarifications, please contact

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